

A person wearing a dark blue winter coat and a black beanie is walking through a snowy forest. The ground is covered in a thick layer of snow. In the foreground, two large, dark tree trunks are visible, partially obscuring the view. The background consists of many tall, thin evergreen trees, some of which are also covered in snow. The sky is overcast and grey.

# INVESTOR PRESENTATION

Q1/2026

# CONTENT

Suominen in brief

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Sustainability & R&D

Market highlights

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We create innovative  
and sustainable  
nonwovens for our  
customers



# SUOMINEN IN BRIEF

# SUOMINEN IN BRIEF

- Nonwovens as roll goods for wipes and other applications
- The frontrunner in nonwovens innovation and sustainability
- Business areas: Europe 39% and Americas 61% of net sales

Net sales in 2025,  
EUR million

412.4

Comparable EBITDA in 2025,  
EUR million

12.6

In 2025, sales of new  
products of net sales

27%

Professionals, almost

700

SUOMINEN  
LEADERSHIP  
TEAM



**Charles Héaulmé**  
President & CEO



**Janne Silonsaari**  
CFO



**Francois Guetat**  
COO



**Markku Koivisto**  
Chief Commercial &  
Technology Officer



**Marika Väkiparta**  
Chief Strategy &  
Transformation Officer and  
Interim General Counsel



**Liisa Pursiheimo**  
Chief Human Resources  
Officer

# Suominen has a strong global presence

- Production site
- Piloting facility
- Head office

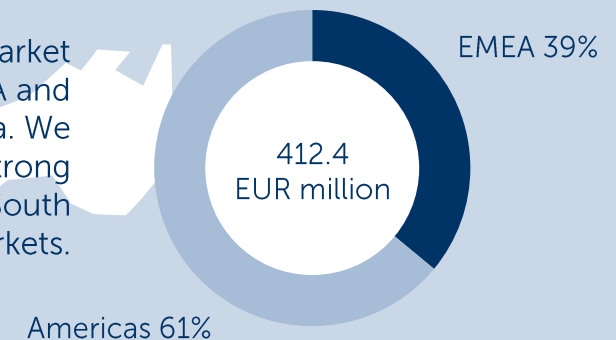


**7**  
locations on  
three continents

**2**  
pilot lines

Net sales by business area  
2025

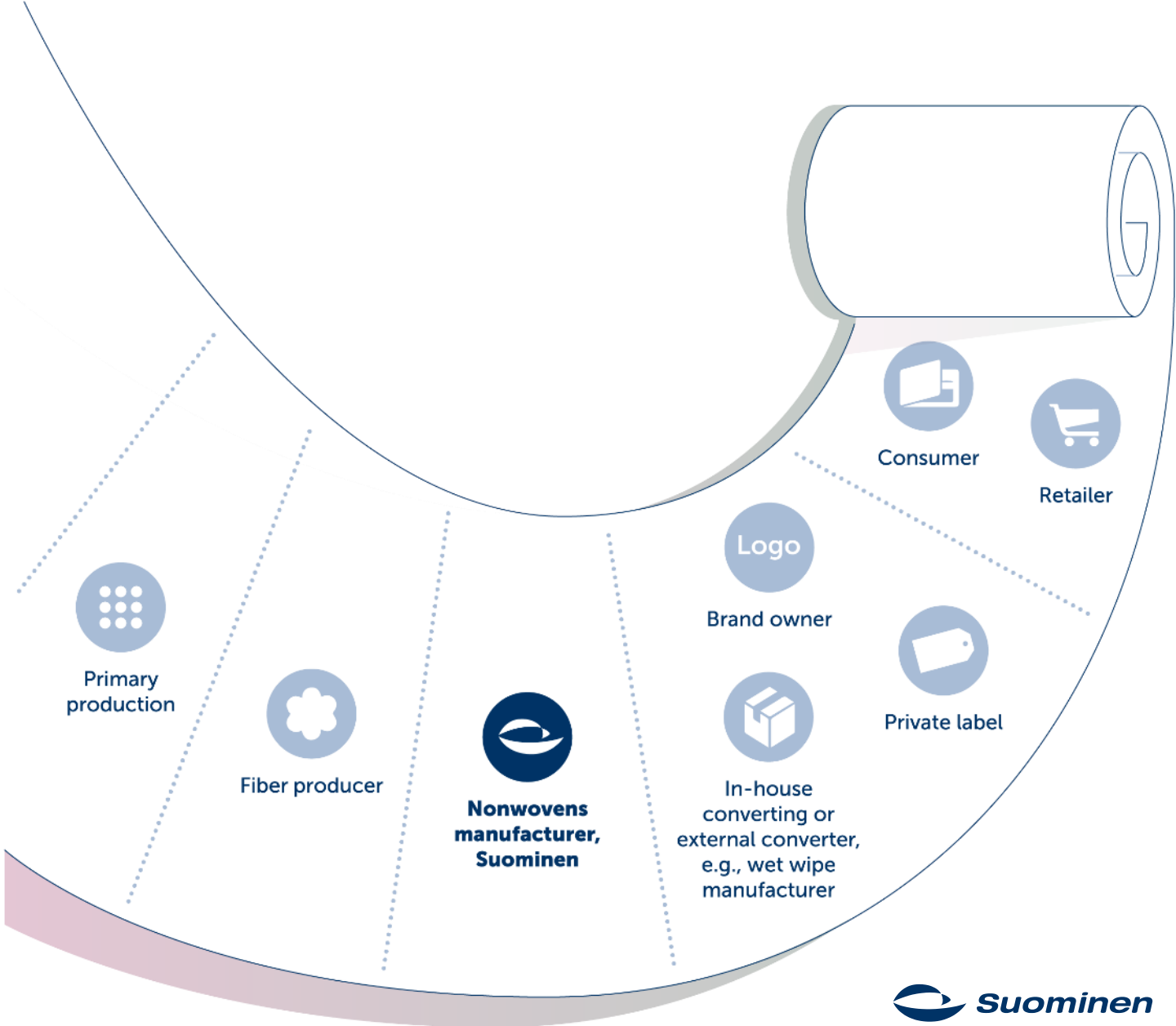
Our main market areas are EMEA and North America. We also hold a strong position in the South American markets.



# Suominen's position in the nonwovens value chain

Suominen is the global market leader in nonwovens for wipes, and among the largest spunlace nonwovens producers in the world.

The global demand for nonwovens is growing continuously. The growth depends mainly on consumer demand, which is a combination of the general economic situation and consumers' confidence in the development of their personal finances.



# INVESTMENT HIGHLIGHTS



Nonwovens markets are growing in all regions



Legislation and consumer behavior are driving the need for more sustainable products and we are very well placed to respond to this growing demand



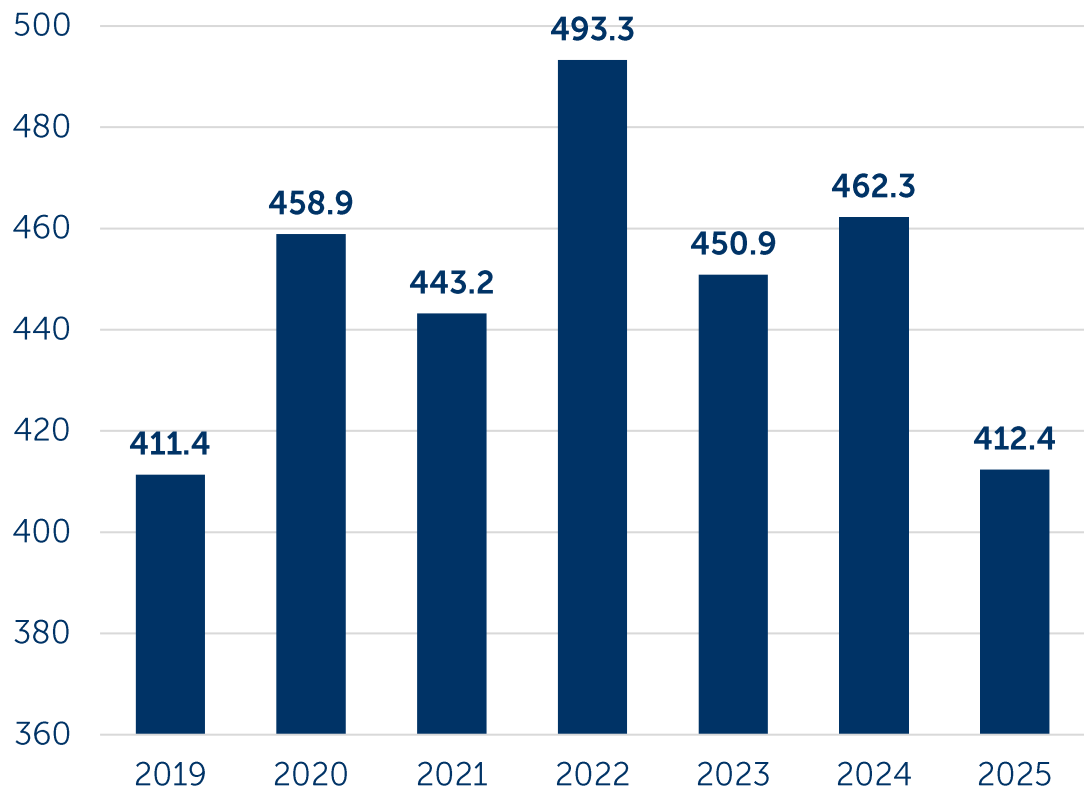
Our organization and strategy give us an excellent basis to continue to develop the company further



FINANCIALS

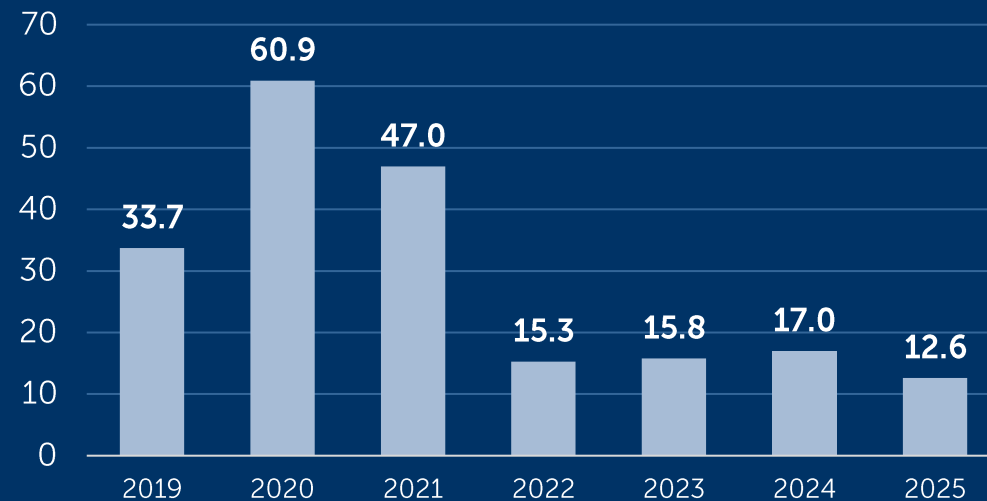
# FINANCIALS

## Net sales, EUR million

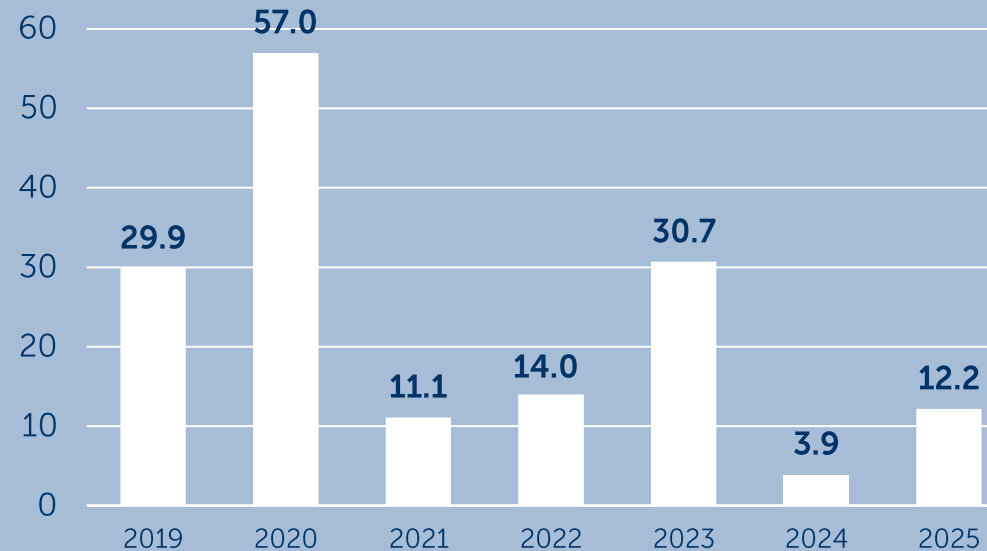


October 29, 2025

## Comparable EBITDA, EUR million

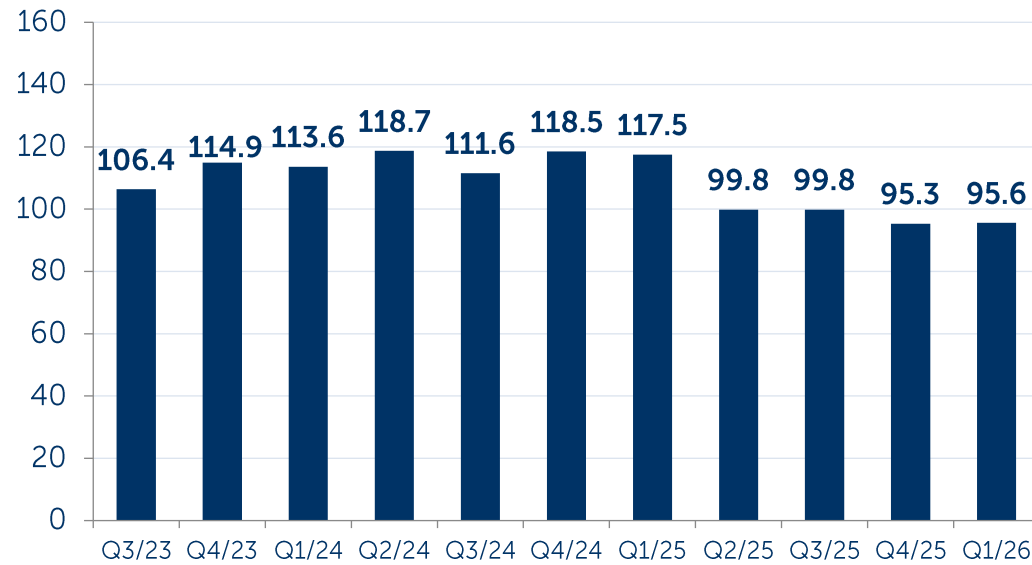


## Cash flow from operations, EUR million

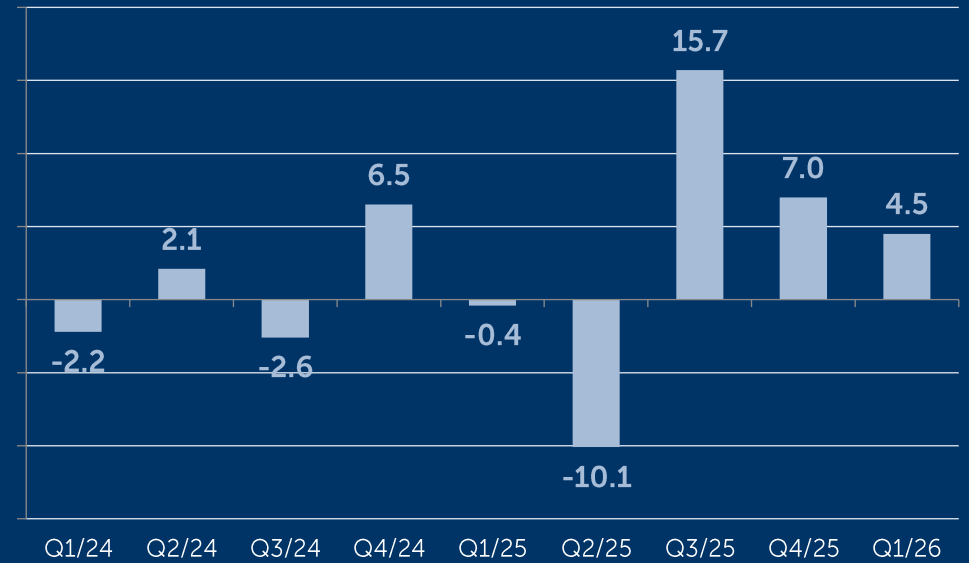


# Quarterly financials

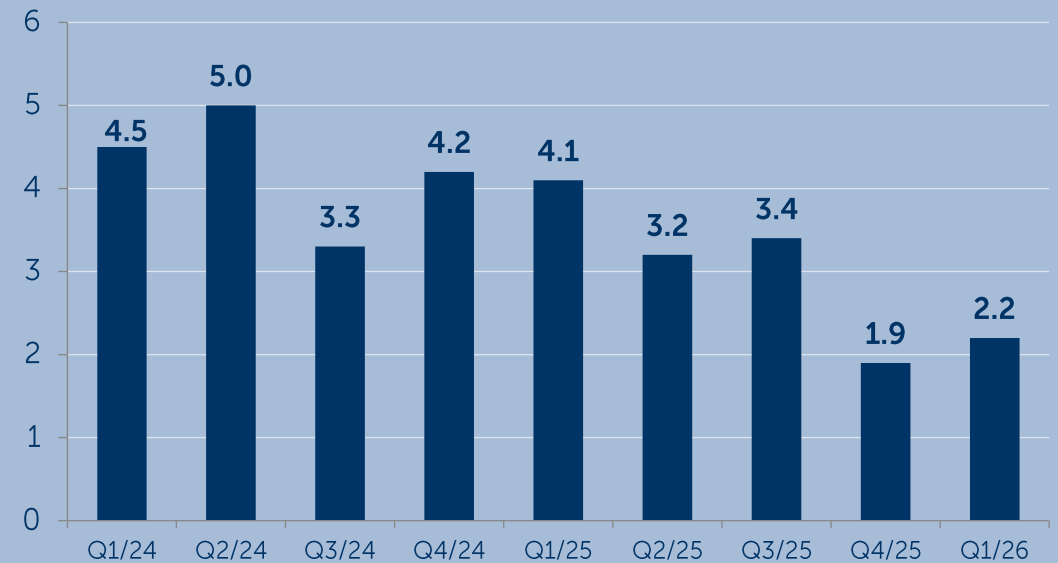
## Net sales, EUR million



## Cash flow from operations, EUR million



## Comparable EBITDA, EUR million



# President & CEO's review – Q1/2026

“In the first quarter of 2026, the nonwovens market remained broadly stable. While the conflict in the Middle East had limited impact on Suominen’s business during the period, we continue to closely monitor developments, particularly with respect to raw material and energy costs. We have adopted an agile pricing approach to protect margins in the face of rising input costs. We also actively manage raw material availability and extended lead times to ensure uninterrupted production and supply.

Net sales amounted to EUR 95.6 million (EUR 117.5 million in Q1 2025), reflecting lower volumes and unfavorable currency effects. Sales continued to be affected by significant incidents at our US facilities in 2025, which led some customers to increase imports. In addition, volumes reflect capacity adjustments initiated in Europe in mid-2025.

Comparable EBITDA was EUR 2.2 million (EUR 4.1 million), primarily impacted by lower volumes and an unfavorable product mix, partly offset by cost savings. The execution of our cost-saving program, targeting a EUR 10 million reduction over 24 months, progressed according to plan since its launch in mid-2025.

As our financial performance and supply reliability have not met expectations in recent years, we announced at the end of January the launch of a three-year profitability improvement program targeting 10% EBITDA margin. To strengthen our ability to execute this ambitious transformation, we introduced a new functional operating model designed to reinforce expertise and effectiveness, with a clear focus on customers and manufacturing.

We are prioritizing improvements in production and supply, operational efficiency, and commercial capabilities to deliver greater value to our customers and shareholders. We have started upgrading our manufacturing capabilities, deploying continuous improvement methodologies across all processes, and establishing a stronger culture of accountability. Also, our new production line in Alicante, Spain, is ready for commercial production within the second quarter this year.

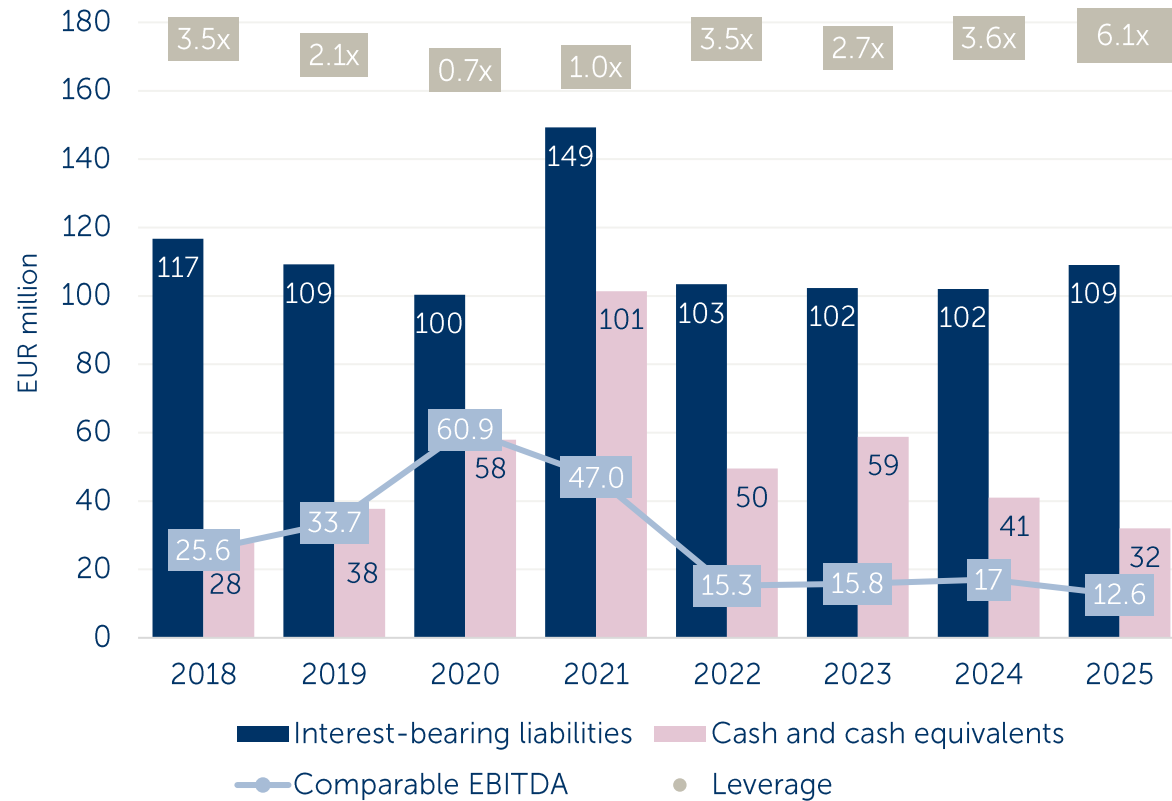
I am encouraged by the resilience and commitment demonstrated by our organization in a challenging environment. With these initiatives in place and a renewed focus on disciplined execution, I am confident that our performance will improve compared with 2025”.



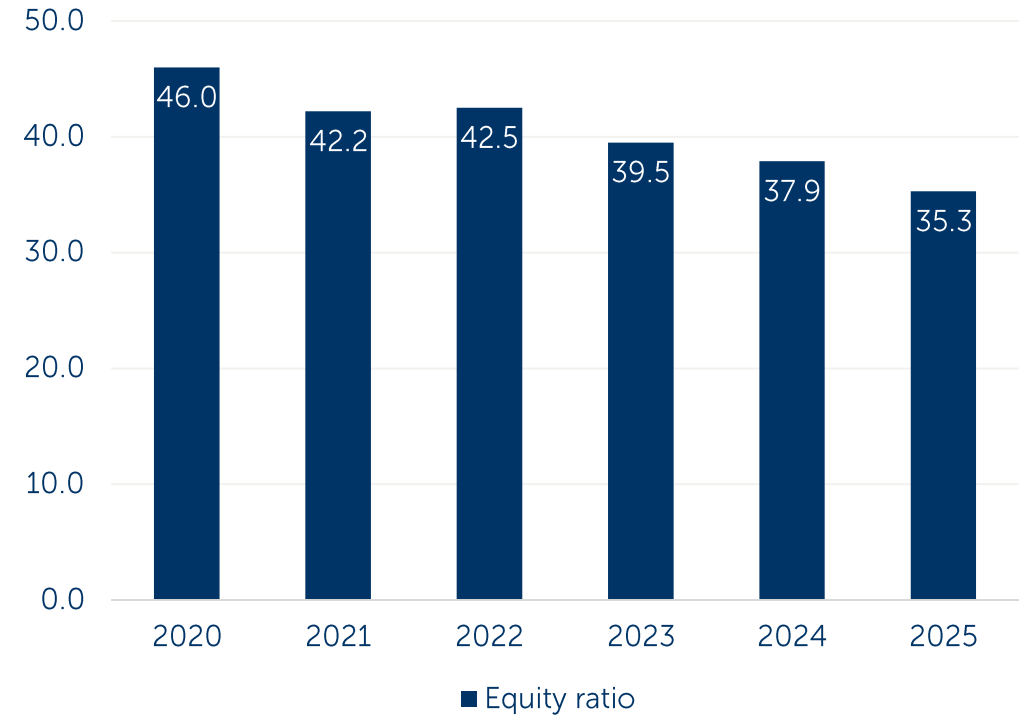
**Charles Héaulmé**  
President & CEO

# Equity ratio stable

## Leverage multiple & components



## Equity ratio



- The leverage multiple has varied a lot driven mainly by change in EBITDA
- Suominen has a EUR 100m of revolving credit facility agreement that matures in July 2026 and EUR 50M of bond outstanding that matures in June 2027

# OUTLOOK

MAY 7, 2026

Suominen expects that its comparable EBITDA (earnings before interest, taxes, depreciation and amortization) in 2026 will improve from 2025. In 2025, Suominen's comparable EBITDA was EUR 12.6 million.

# OUR FINANCIAL TARGETS 2028

Based on a three-year Full Potential  
Program launched in January 2026

10% EBITDA

2x-3x leverage ratio (net debt/EBITDA)



# SUSTAINABILITY AND R&D

# SUSTAINABILITY

**Sustainability is at the core of our strategy and business. Our vision is to be the frontrunner in nonwovens innovation and sustainability. Sustainability is an integral part of all our operations.**

## **Sustainability Agenda 2025–2030**

Suominen's sustainability agenda crystallizes the sustainability themes and targets for the strategy period 2025–2030. The agenda focuses on four themes, People and safety, Sustainable nonwovens, Low impact manufacturing and Corporate citizenship. The progress in different areas is regularly monitored.



# Sustainability agenda 2025–2030



- Zero lost time accidents (LTA)
- Diversity, equity & inclusion (DEI) index 80%



- Reducing scope 1, 2 and 3 greenhouse gas emissions with limiting global warming to 1.5°C in line with the Paris Agreement
- Zero manufacturing waste to landfill



## People and safety

We continue to strengthen our safety culture.

We promote human rights, equal opportunities for all employees, and building a high-performance culture.

We commit to decreasing the environmental impacts of our operations and supply chain.



## Low impact manufacturing



## Sustainable nonwovens

We innovate new sustainable nonwovens and support our customers in their commitment to sustainability.

We promote responsible business practices and communicate transparently about our operations.

Sustainability is the core principle of all our functions.



## Corporate citizenship



- More than two thirds of consumed raw materials are from plant-based resources
- More than half of our new R&D initiatives focus on advancing the development of sustainable products



- All qualified raw material suppliers assessed against Suominen's sustainability criteria
- All employees have completed Suominen's sustainability training program

# Sustainable Development Goals - Suominen

The Sustainable Development Goals (SDG) adopted by the United Nations in 2015 define international sustainable development focus areas and goals. We have identified three SDG's which cover the areas where we can make the biggest contribution and our sustainability agenda guides our work towards these goals.



## SDG 7: Affordable and clean energy

We focus on improving energy efficiency and finding alternative low-carbon energy resources. Our energy initiatives also support our goal of reducing greenhouse gases emitted from our operations. The majority of our production sites have shifted entirely to fossil-free electricity, and we are actively exploring similar opportunities for our remaining sites.



## SDG 8: Decent work and economic growth

We promote responsible business practices throughout the value chain, and we do not tolerate any kind of slavery, forced or child labor or human trafficking in our own or our suppliers' operations. We promote equal opportunities for all. Our principle is "equal pay for equal contribution". A safe workplace is one of our top priorities and we are continuously striving to improve our safety culture to achieve an accident-free workplace.



## SDG 10: Reduced inequalities

We are committed to offering a fair workplace with equal opportunities for everyone. We do not tolerate any kind of discrimination, including discrimination based on age, gender, religion, or ethnic origin. When making employee-related decisions, for example when recruiting, promoting, rewarding, or developing our personnel, we pay special attention to equality and inclusion.



## SDG 12: Responsible consumption and production

We are committed to innovating products with minimized negative environmental impacts. Our goal is to use natural resources as efficiently as possible and strive for minimization of waste from our production and finding alternative outlets for nonrecyclable waste. We continuously explore diverse sustainable raw material alternatives from virgin and recycled sources.



## SDG 13: Climate action

We are committed to continuously improving our production efficiency and the efficient utilization of natural resources. We strive to reduce the climate impacts caused by our operations. We assess the carbon footprint of our products across the entire value chain and develop solutions with a reduced climate impact.

# Sustainability ratings and initiatives



## EcoVadis

Suominen scored 82/100 points in the assessment in 2025 and received a Gold level rating. The result places Suominen in the top 2% of all the companies rated by EcoVadis and top 2% of companies rated by EcoVadis in the Manufacture of other textiles industry.



## ISS ESG: C rating

Suominen received C rating (medium) from Institutional Shareholder Services (ISS) in July 2024. Companies are rated, from D- to A+, on their sustainability performance.



## UN Global Compact

Suominen is committed to the UN Global Compact corporate responsibility initiative.

# Sustainability defined by Suominen



## COMPOSTABLE

Nonwovens are compostable according to the international compostability standards and are made of only fibers from renewable resources.



## RENEWABLE

Nonwovens made of variety of renewable materials from biobased plastics to natural fibers.



## MOIST TOILET TISSUE

Nonwovens are biodegradable and dispersible in water. Products comply or exceed the latest industry flushability standards.



## PLASTIC FREE

Nonwovens made of biodegradable fibers of natural origin, such as lyocell, pulp and cotton.



## RECYCLED CONTENT

Nonwovens with at least 15% recycled fibers, including thermoplastic fibers like rPET from recycled origin or cotton in case recycled from post-industrial source (pre-consumer).

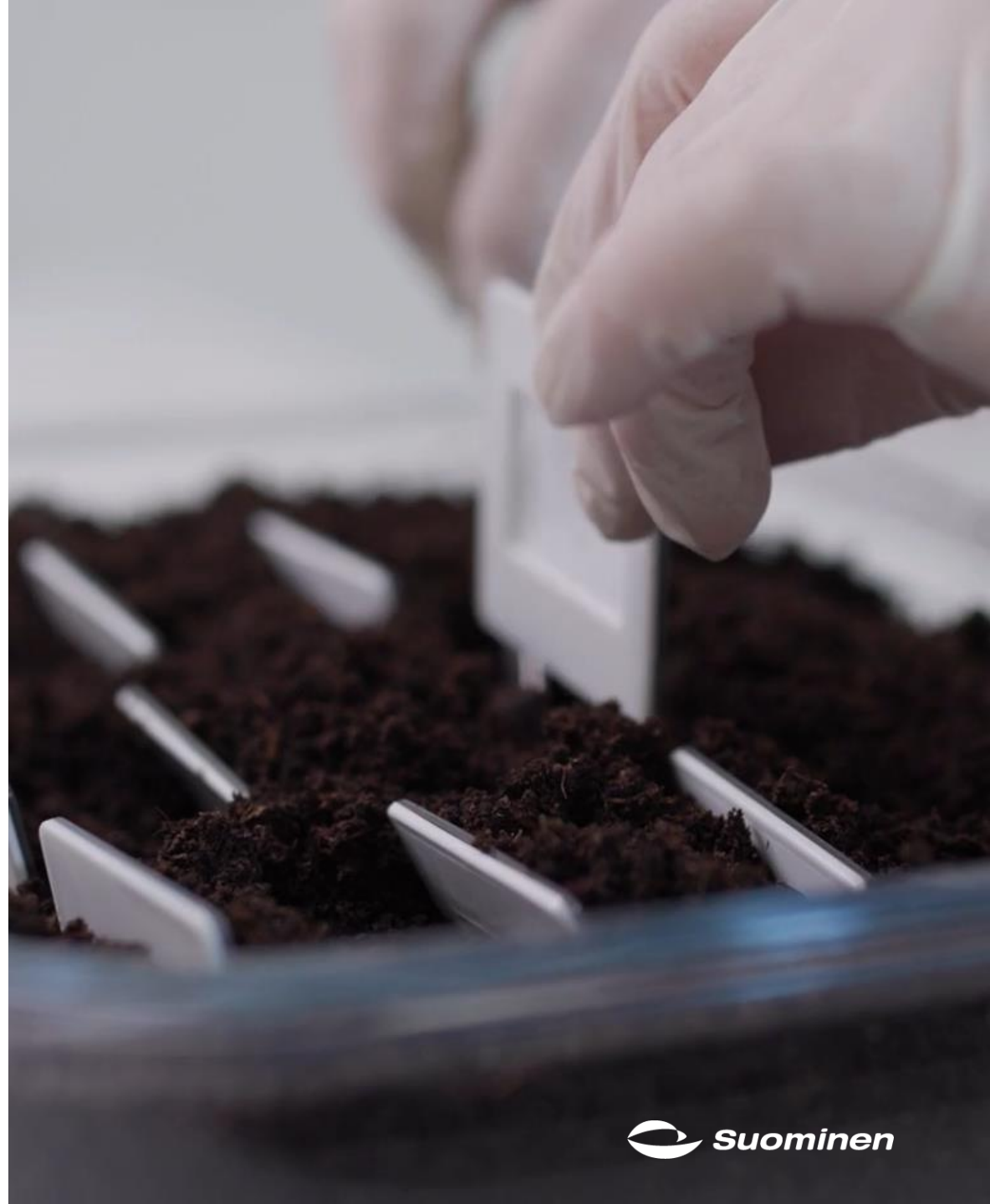


# R&D

**Suominen's vision is to be the leader in nonwovens innovation and sustainability. Sustainability is also one of the key themes in our R&D.**

Suominen is a pioneer in producing sustainable nonwovens, and our versatile R&D team has excellent know-how in sustainable fibers. Our pilot lines at Nakkila and Windsor Locks sites support our innovation work by, for example, enabling testing of prototypes.

October 29, 2025



## Pioneer in sustainable products



BIOLACE® sustainable product portfolio since 2007

We invented the wetlaid spunlace category for dispersible moist toilet tissue – HYDRASPUN® product family

## Strong R&D



13 R&D professionals

Focus on sustainability and customization

Excellent know-how in sustainable fibers

New Fiber Center and Green Lab

Pilot lines to support R&D and fast go-to-markets

## Technology fit to sustainable nonwovens



7 plants – all capable of using sustainable raw materials

Pulp capability

We are able to tailor-make our products according to customers' different definitions of sustainability

# New Fiber Center

Target is to collaborate and onboard novel sustainable fibers at Suominen

- Pilot and testing facilities in Finland and US
  - Carding and wetlaid
  - Bonding: spunlaced, thermal bonding, composites
  - In future adding pulp capabilities for spunlace
- Prototyping
- Partnerships

Examples of fibers in the pipeline:

- Bast fibers (hemp, flax, nettle)
- Regenerated cellulose fiber
- Native cellulose man-made fiber
- Recycled pulp



# MARKET HIGHLIGHTS

# Nonwovens markets are growing in all regions

We are the leaders both in the spunlace and wipes nonwovens markets

Nonwovens and wipes markets continue to demonstrate resilience and long-term growth potential

Legislation and consumer behavior are driving for more sustainable products and we have excellent opportunities to meet this growing demand

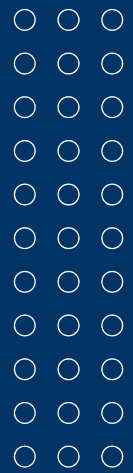
# The nonwoven industry seeks sustainable solutions

- The importance of sustainability is widely recognized across the nonwoven industry.
- Customer demand is recognized as the biggest driver for sustainability efforts.
- Key focus areas in sustainability strategies in the industry are alternative raw materials, waste reduction and energy savings.
- At Suominen, sustainability is at the core of our business and an integral part of all our operations. One of our key actions towards next generation wipes is increasing the share of plant-based and renewable raw materials — where our sustainable product innovations can make the greatest positive difference across the value chain.





PURE NORDIC QUALITY



# APPENDIX



# Suominen

