# SUOMINEN Q2/2026

Charles Héaulmé, President & CEO

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August 7, 2026

# Agenda

- Q2/2026 in brief
- Financial review
- Full Potential Program
- Outlook 2026
- Q&A

# Q2/2026:
# Improved sales and comparable EBITDA in the second quarter

## Q2/2026

- Net sales increased by 5.8 % to EUR 105.6 million (99.8)
- Comparable EBITDA was EUR 4.3 million (3.2)
- Cash flow from operations was EUR -4.5 million (-10.1)
- Gearing 51.6% after capital raise (85.5%)

## H1/2026 (January-June)

- Net sales decreased 7.4% from the previous year and amounted to EUR 201.2 million (217.3)
- Comparable EBITDA was EUR 6.5 million (7.3)
- Cash flow from operations was EUR 0.0 million (-10.5)

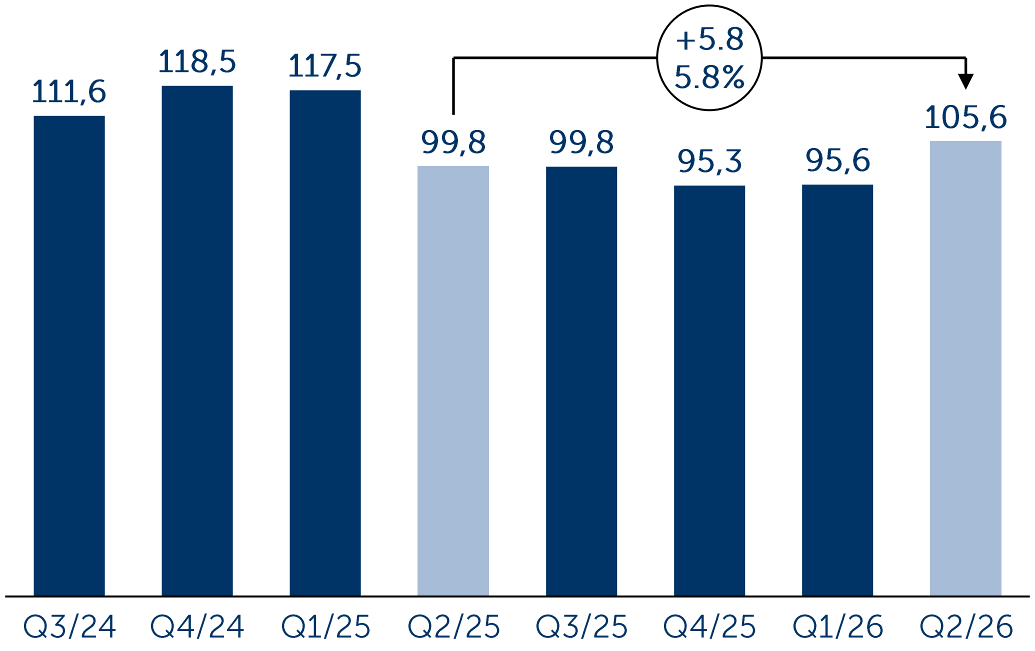
## Key events

- A successful share rights issue that raised app. EUR 28 million in gross proceeds.
- Full potential program moving from planning to execution.
- Start of commercial qualification of the new production line ALI55 in Alicante Spain, in the end of June.
- Early signs of improved production performance in line with our program deployment.
- Focus on workplace safety and culture:
  - Paulínia celebrated a historic milestone: 5,000 days without lost-time accidents (LTA)
  - Nakkila received the highest possible classification from the Vision Zero Forum

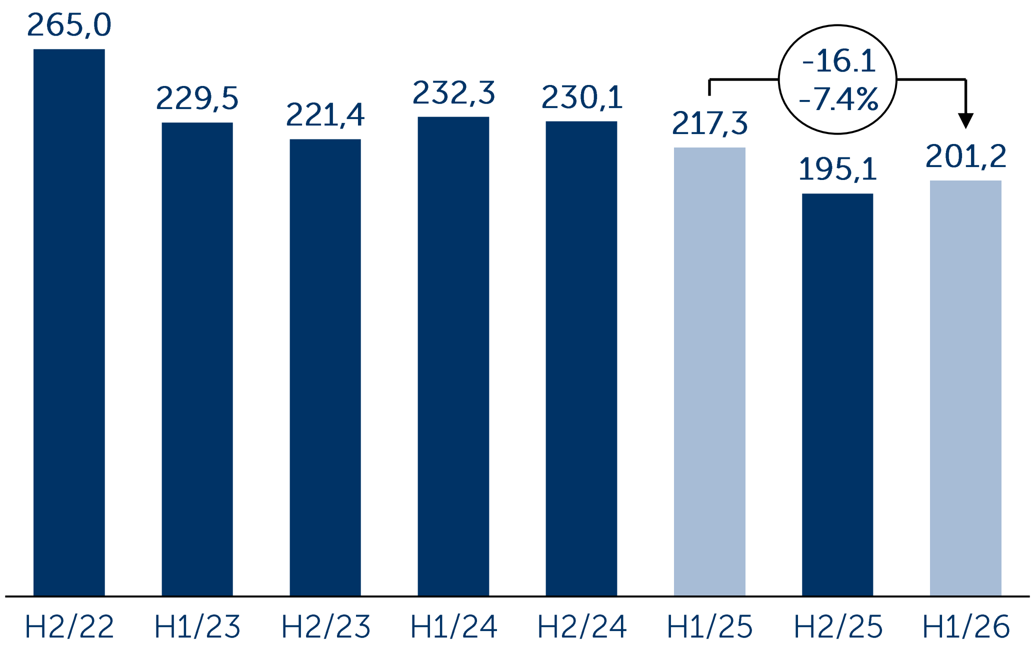
# FINANCIAL REVIEW

# Q2/2026 Net Sales growth 5.8% driven by volume

## Quarterly net sales development, EUR million



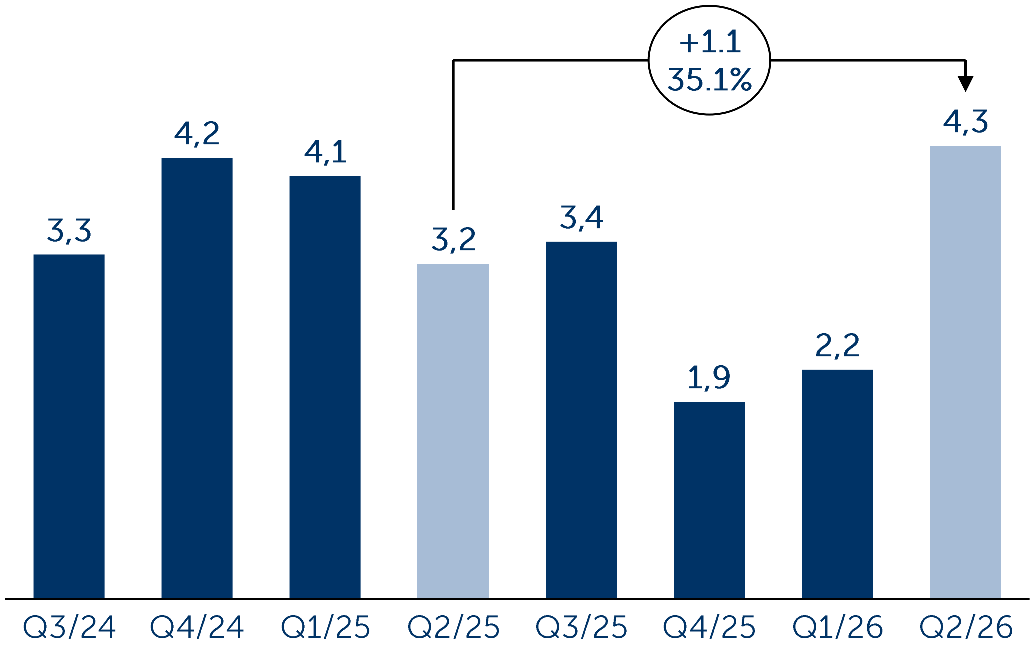

## Year to date net sales development, EUR million



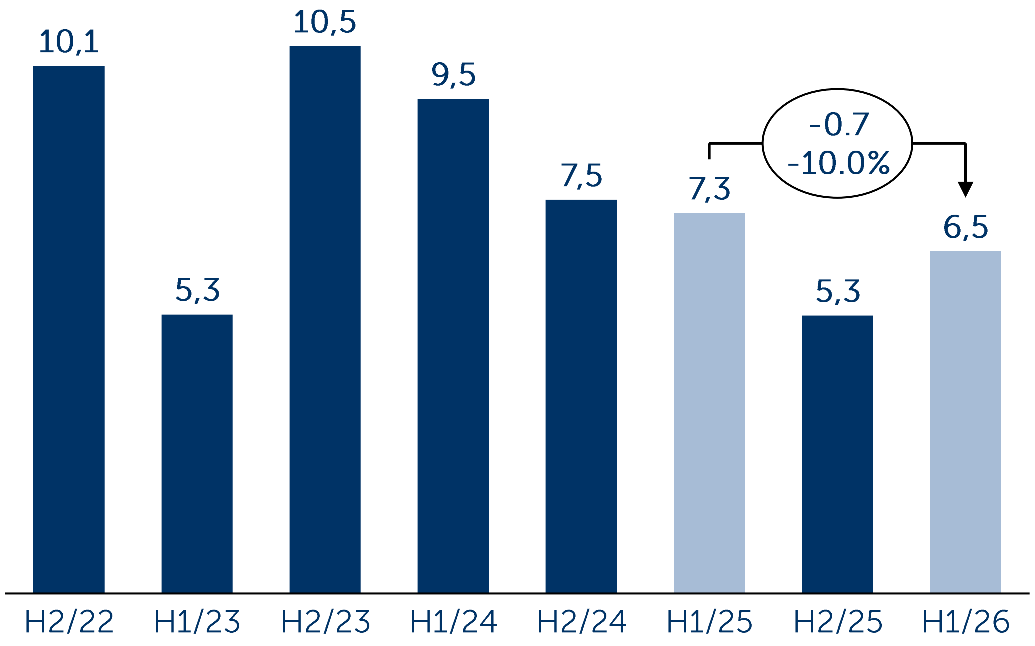

- In Q2/2026, net sales increased by 5.8% to EUR 105.6 million
  - Sales volume increased
  - Average sales priced decreased following declining raw material cost and changes in sales mix
  - Currency impact was EUR 1.3 million negative
- Share of new products was 25% in Q2/2026

# Q2/2026 Comparable EBITDA improving driven by volume and cost reduction measures

## Quarterly comparable EBITDA development, EUR million




## Year to date comparable EBITDA development, EUR million




- In Q2/2026, comparable EBITDA increased by 35% to EUR 4.3 million
  - Volume increase and fixed cost reduction measures contributed positively
  - Average sales price declining more than average raw material cost, i.e. negative sales mix impact and delays in adjusting sales prices due to oil price jump burdening profitability



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# Consolidated statement of profit or loss

| EUR thousand | Q2/2026 | Q2/2025 | H1/2026 | H1/2025 | Full year 2025 |
|---|---|---|---|---|---|
| Net sales | 105,602 | 99,827 | 201,197 | 217,328 | 412,433 |
| Cost of goods sold | -98,724 | -92,823 | -190,204 | -201,979 | -386,153 |
| Gross profit / loss | 6,878 | 7,004 | 10,993 | 15,349 | 26,280 |
| Other operating income | 968 | 601 | 1,943 | 1,509 | 2,619 |
| Sales, marketing and administration expenses | -9,044 | -8,492 | -17,880 | -16,694 | -31,503 |
| Research and development expenses | -530 | -700 | -1,168 | -1,658 | -2,811 |
| Other operating expenses | -70 | -14 | -77 | -399 | -489 |
| Operating profit / loss | -1,798 | -1,602 | -6,188 | -1,894 | -5,904 |
| Net financial expenses | -1,166 | -2,888 | -2,157 | -4,761 | -7,467 |
| Profit / loss before income taxes | -2,964 | -4,489 | -8,345 | -6,655 | -13,370 |
| Income taxes | 11 | 492 | -332 | 486 | 1,300 |
| Profit / loss for the period | -2,953 | -3,997 | -8,677 | -6,169 | -12,070 |
| | | | | | |
| Earnings per share, EUR | | | | | |
| Basic | -0.03 | -0.04 | -0.09 | -0.07 | -0.13 |
| Diluted | -0.03 | -0.04 | -0.09 | -0.07 | -0.13 |

- Q2/2026 figures include items affecting comparability in total EUR -2.0 million (costs)
    - Severance costs EUR -0.7 million
    - Cost related to the profitability improvement program EUR -1.4 million
- H1/2026 figures include items affecting comparability in total EUR -4.6 million (costs)



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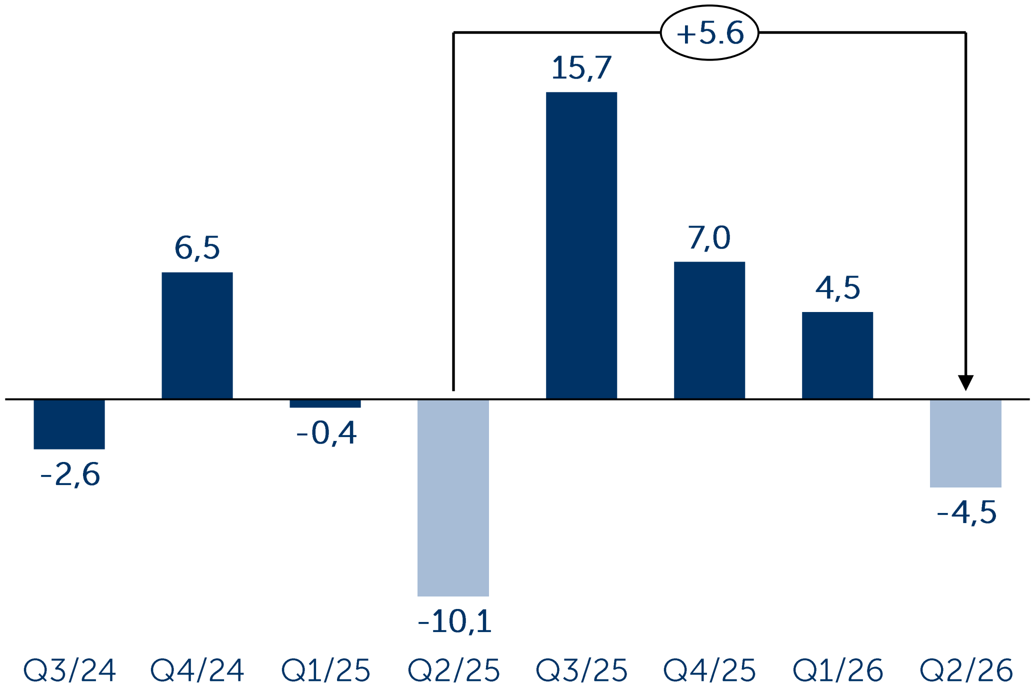
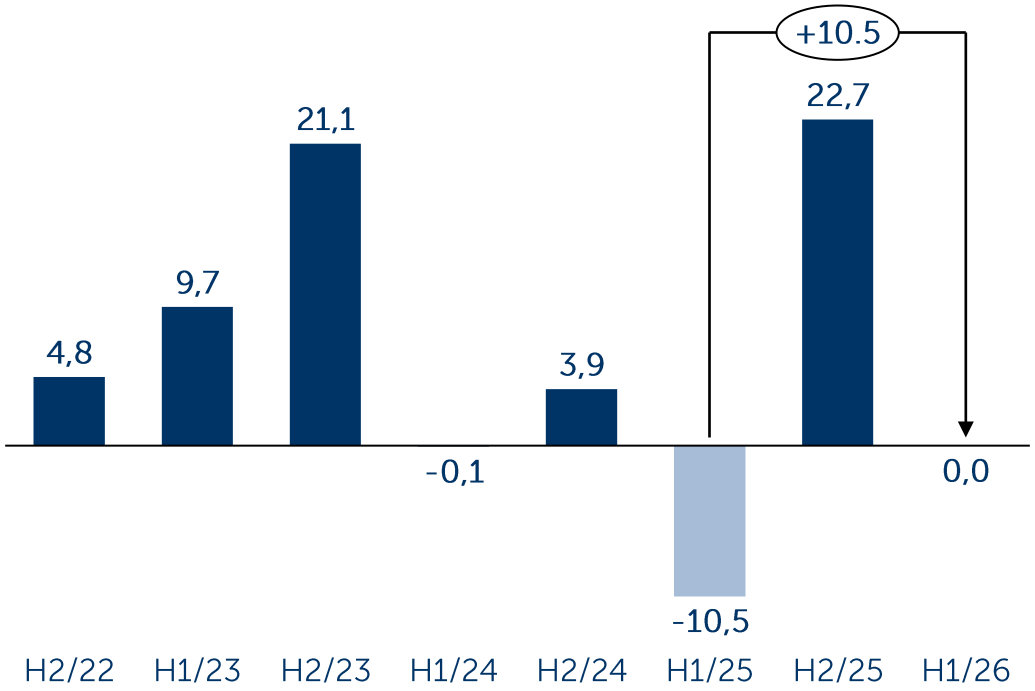
# Q2/2026 cash flow from operations negatively impacted by net working capital build-up and cash items affecting comparability

## Quarterly cash flow from operations, EUR million




## Year to date cash flow from operations, EUR million




- Cash flow from operations in Q2/2026 amounted to EUR -4.5 million (Q2/2025: -10.1)
- The change in the net working capital in Q2/2026 had EUR 5.5 million negative impact to the cash flow (Q2/2025: EUR 10.3 million negative impact)



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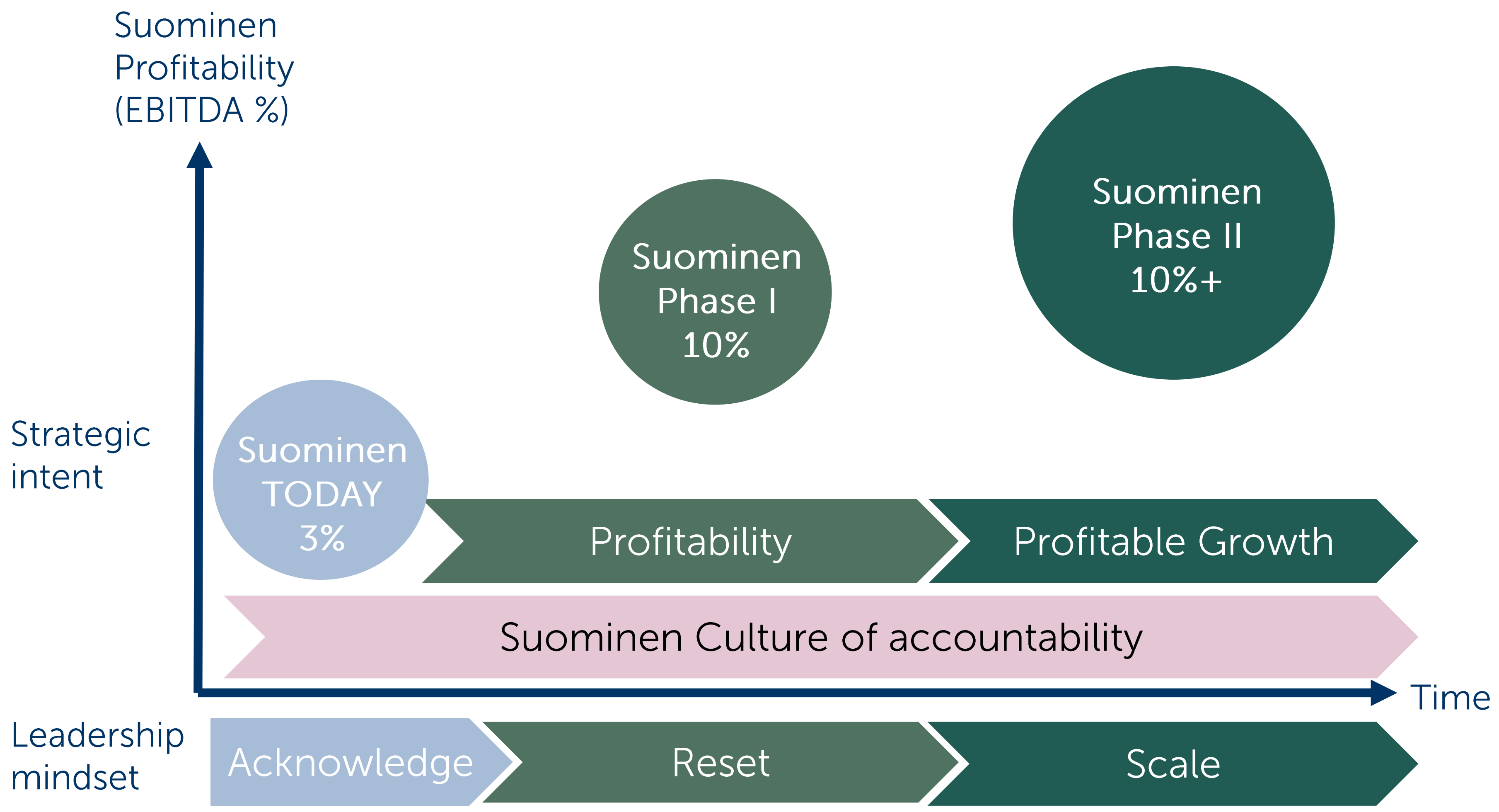
# FULL POTENTIAL PROGRAM

# Our transformation focuses on resetting profitability, then we will scale the business




**Ambition:**

- Zero-accident
- Quality leader and reliable for customers
- Profitable and growing
- Investing and innovating
- Sustainability leader
- Offering return to shareholders

Size of the pie: Suominen business scale

# Full Potential Program combines operational improvements, targeted investments, and structural profitability measures

## 1

### Operational performance

- Sustained **procurement** push
- **Pricing and margin management**
- **Fixed cost savings** implementation
- **Manufacturing continuous improvement** deployment
- New **operating model**

## 2

### Targeted investments

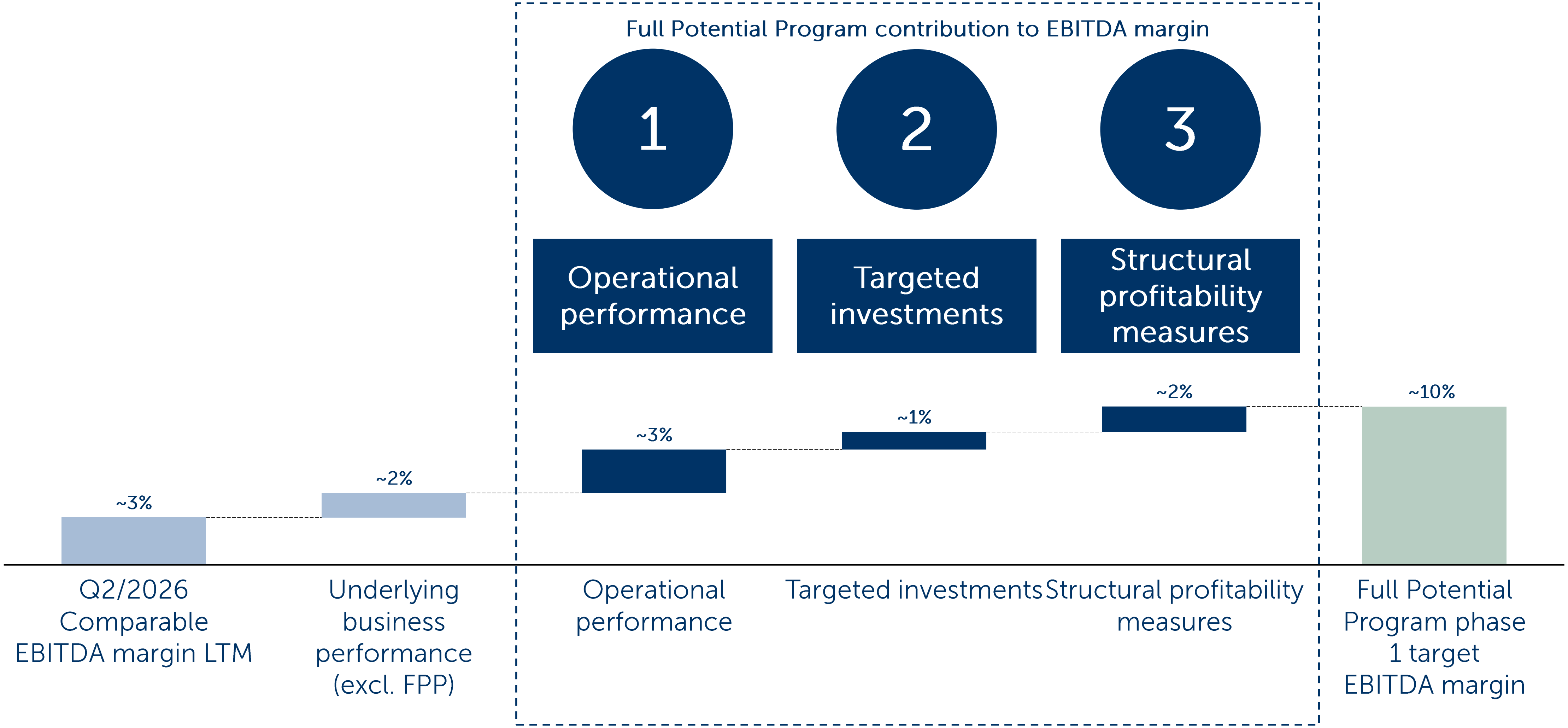
- A defined set of **low-risk actions on existing assets**
- Supported by **validated demand** without the need for customer reallocation
- Investments will drive primarily **profitability enhancement,** and marginal **growth**

## 3

### Structural profitability measures

- **Reduce exposure to low-margin volumes**
- **Increase of installed base utilization**
- Contract **renegotiations** to optimize fixed cost structure

# Full Potential Program is our path to 10% EBITDA



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# EUR 28 million Capital raise via a Share Rights Issue in June 2026

**May 18**

Suominen announced that it is planning a rights issue to raise gross proceeds of up to approximately EUR 28 million through an offering based on shareholders' pre-emptive subscription rights.

**June 8**

The Board of Directors resolved on a fully underwritten rights issue.

**June 15-29**

The share rights issues subscription period.

**July 2**

Suominen's Board of Directors approved the subscriptions made in the Offering.

**July 3**

The new shares of Suominen Corporation registered with the trade register.

- A total of 81,504,500 subscriptions for new shares were made in the offering, corresponding to approximately 105.7 per cent of the 77,121,272 new shares that were offered in the offering. This means that the offering was oversubscribed.
- A total of 74,851,760 new shares were subscribed for with subscription rights, corresponding to approximately 97.1 per cent of the new shares. In addition, 2,269,512 sew shares were allocated in accordance with the terms and conditions of the offering in the secondary subscription to subscribers who subscribed for new shares with subscription rights. The subscription price in the offering was EUR 0.36 per new share.
- Suominen received gross proceeds of approximately EUR 28 million from the offering as planned. Funds were received early July.

# OUTLOOK

# Outlook for 2026

Suominen expects that its comparable EBITDA (earnings before interest, taxes, depreciation and amortization) in 2026 will improve from 2025.

In 2025, Suominen's comparable EBITDA was EUR 12.6 million.

# Q&A

Q3/2026 result publication on November 5, 2026

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