



SUOMINEN Q2/2025

Janne Silonsaari
CFO, interim President & CEO

August 7, 2025

Agenda

Q2/2025 and H1/2025 in brief
Financial review
Progress in strategy
Outlook 2025
Q&A





Q2/2025 and H1/2025 in brief

Q2/2025 in brief

- Net sales decreased by 16% and amounted to EUR 99.8 million (118.7)
- Comparable EBITDA decreased to EUR 3.2 million (5.0)
- Cash flow from operations was EUR -10.1 million (2.1)
- Charles Héaulmé appointed as the new President and CEO, starting on August 11

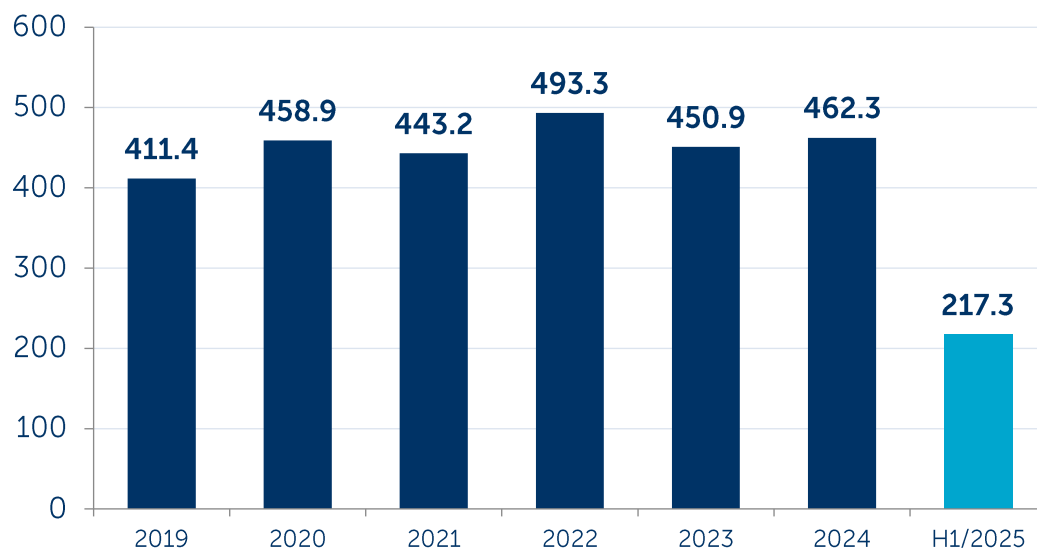
H1/2025 in brief

- Net sales decreased from the previous year and amounted to EUR 217.3 million (232.3)
- Comparable EBITDA was EUR 7.3 million (9.5)
- Cash flow from operations was EUR -10.5 million (-0.1)

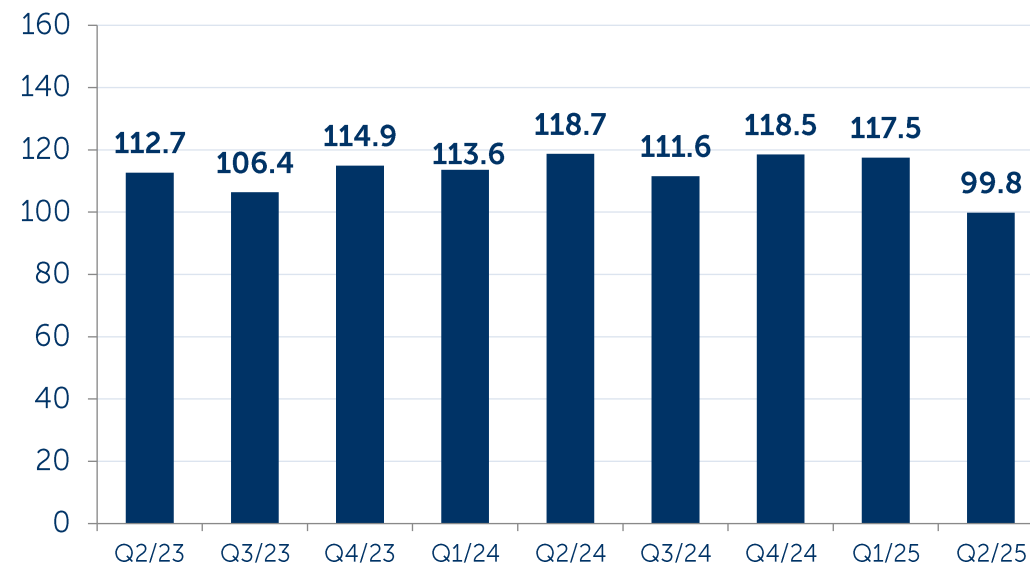
FINANCIAL REVIEW

Net sales

Net sales, EUR million



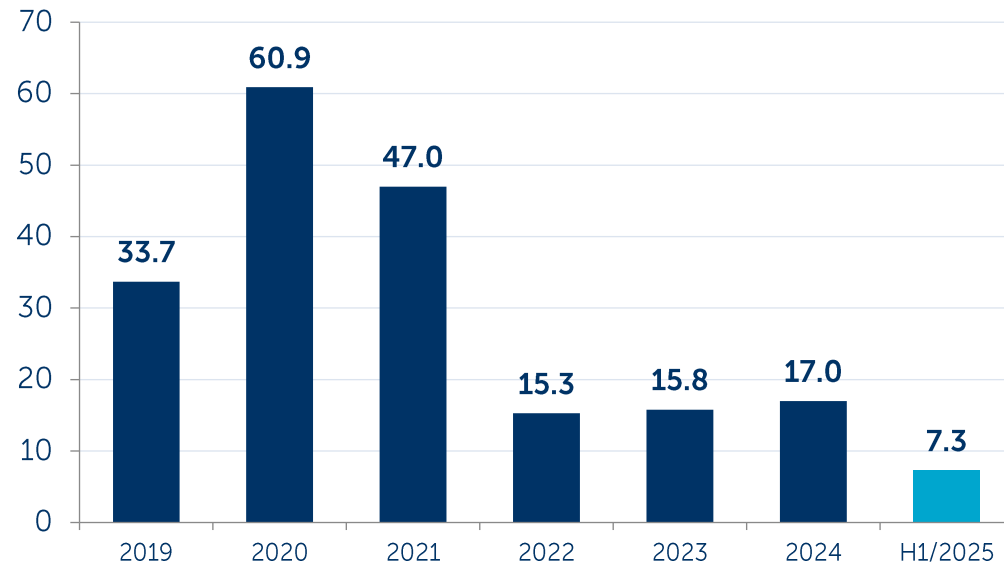
Net sales, EUR million



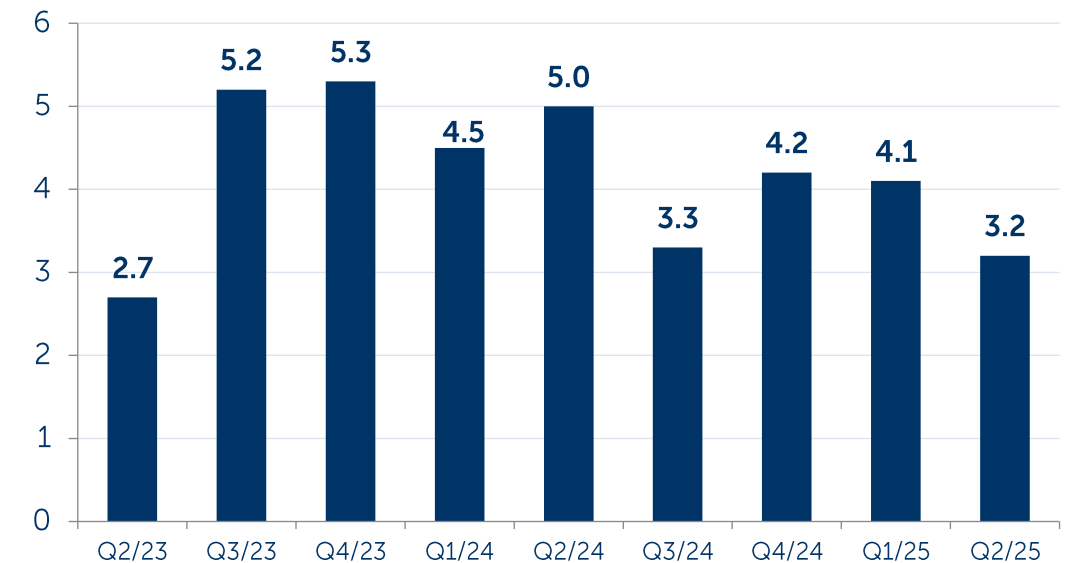
- In Q2/2025, our net sales decreased by 16% and amounted to EUR 99.8 million (118.7)
- Our sales volumes were lower than in the comparison period, but sales prices were higher.
- Currency fluctuations had a negative impact on net sales in Q2/2025, EUR -3.6 million.
- Share of new products was 28% in Q2/2025.

Comparable EBITDA

Comparable EBITDA, EUR million



Comparable EBITDA, EUR million



- Comparable EBITDA decreased in Q2/2025 to EUR 3.2 million (5.0)
- Decrease was primarily related to lower sales volumes as well as expenses related to the CEO change.
- The negative impact from currency fluctuations on EBITDA was EUR 0.2 million.
- EBITDA was EUR 2.6 million (3.8).

Consolidated statement of profit or loss

EUR thousand	4-6/2025	4-6/2024	1-6/2025	1-6/2024	1-12/2024
Net sales	99,827	118,668	217,328	232,255	462,318
Cost of goods sold	-92,823	-109,756	-201,979	-215,200	-432,589
Gross profit	7,004	8,912	15,349	17,055	29,729
Other operating income	601	516	1,509	1,195	4,952
Sales, marketing and administration expenses	-8,492	-9,032	-16,694	-16,809	-32,068
Research and development expenses	-700	-1,182	-1,658	-2,145	-4,023
Other operating expenses	-14	-32	-399	-14	152
Operating profit	-1,602	-816	-1,894	-718	-1,257
Net financial expenses	-2,888	-1,095	-4,761	-1,885	-4,086
Profit before income taxes	-4,489	-1,911	-6,655	-2,603	-5,343
Income taxes	492	-28	486	-341	53
Profit for the period	-3,997	-1,939	-6,169	-2,944	-5,290
Earnings per share, EUR					
Basic	-0.07	-0.03	-0.11	-0.05	-0.09
Diluted	-0.07	-0.03	-0.11	-0.05	-0.09

The 2025 figures include items affecting comparability (net) arising from:

- Cost saving program initiated in May 2025 (EUR -0.6 million)
- Mozzate plant closure accrual release (EUR 0.05 million)

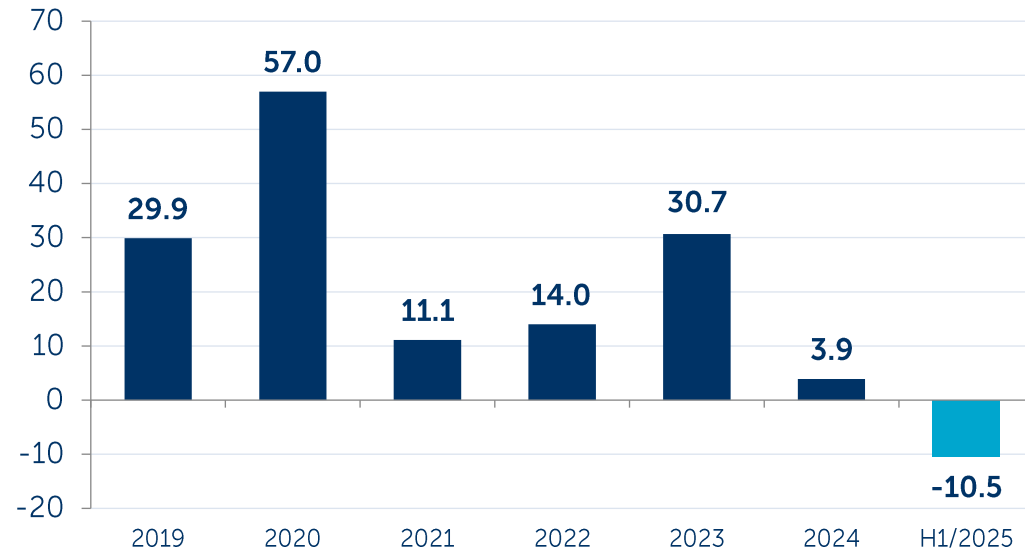
The 2024 figures include items affecting comparability arising from:

- Mozzate plant closure
- Restructuring program of 2024

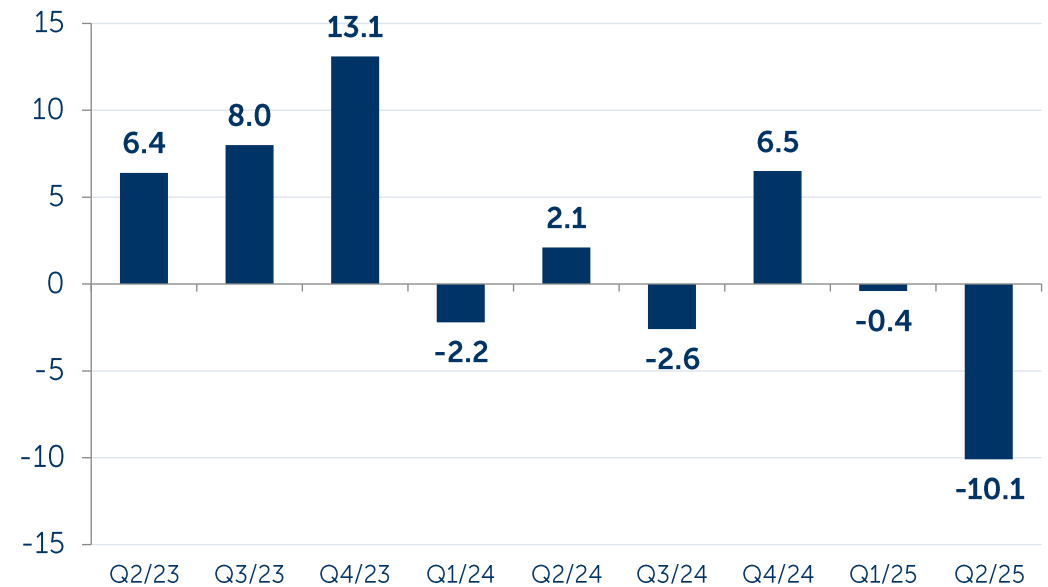
August 7, 2025

Cash flow from operations

Cash flow from operations, EUR million

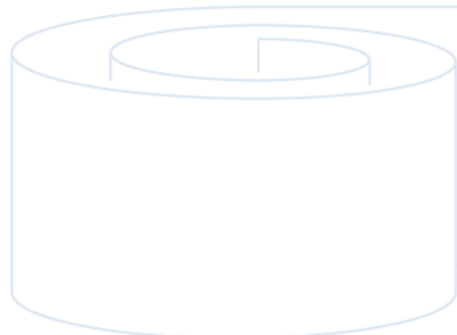


Cash flow from operations, EUR million



- Cash flow from operations was EUR -10.1 million (2.1) in Q2/2025 and EUR -10.5 million (-0.1) in H1/2025.
- EUR 10.3 million was tied in working capital (in Q2 2024: EUR 1.2 million was tied in working capital).

PROGRESS IN STRATEGY



Mission

Enabling our customers to win
by creating quality nonwovens

Vision

Frontrunner for nonwovens
innovation and sustainability

Strategy: Growth and profitability through sustainability, customer focus and efficiency

We will grow by creating innovative and more sustainable nonwovens for our customers and improve our profitability through more efficient operations and a high performance culture. Our main focus is on wipes. We will strengthen our capabilities in Europe and Americas, and evaluate opportunities in Asia.

Strategic focus areas

Operational
excellence

Sustainability
leadership

Differentiate
with innovation
and commercial
excellence

Great place to
work

Dual operating
model

Values

Ownership

Teamwork

Performance

Integrity

Sustainability agenda 2025–2030



- Zero lost time accidents (LTA)
- Diversity, equity & inclusion (DEI) index 80%



- Reducing scope 1, 2 and 3 greenhouse gas emissions with limiting global warming to 1.5°C in line with the Paris Agreement
- Zero manufacturing waste to landfill



People and safety

We continue to strengthen our safety culture.

We promote human rights, equal opportunities for all employees, and building a high-performance culture.

Low impact manufacturing



We commit to decreasing the environmental impacts of our operations and supply chain.

Sustainable nonwovens



We innovate new sustainable nonwovens and support our customers in their commitment to sustainability.

We promote responsible business practices and communicate transparently about our operations.

Sustainability is the core principle of all our functions.

Corporate citizenship



- More than two thirds of consumed raw materials are from plant-based resources
- More than half of our new R&D initiatives focus on advancing the development of sustainable products



- All qualified raw material suppliers assessed against Suominen's sustainability criteria
- All employees have completed Suominen's sustainability training program

Leadership transition

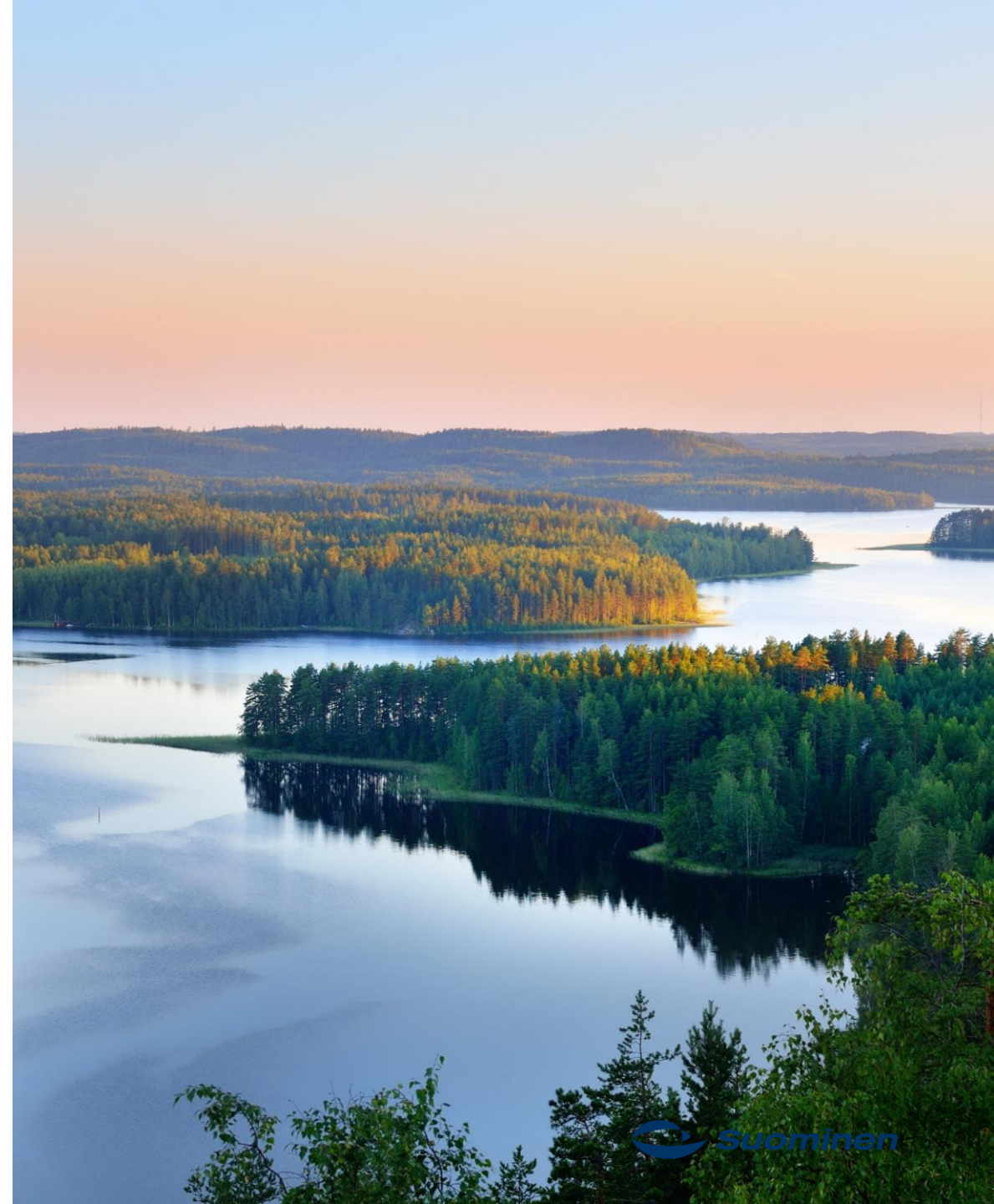
Suominen Corporation's Board of Directors has appointed on June 30, 2025, Mr. **Charles Héaulmé**, current Chair of the Board, as the company's new President and CEO. Mr. Héaulmé will start on August 11, 2025.

Mr. Héaulmé will continue to serve as Chair of the Board until the next Annual General Meeting of Suominen 2026. He will step down from his position as a Chair and member of the Personnel and Remuneration Committee of the Board of Directors as of June 30, 2025.

The Board of Directors of Suominen Corporation and Mr. **Tommi Björnman**, have mutually agreed that Mr. Björnman will step down from his position as the President and CEO. Mr. **Janne Silonsaari**, currently Chief Financial Officer, has been appointed as interim President & CEO, effective June 30, 2025.

Cost-saving program to secure profitable growth

- In May, 2025, Suominen announced a cost-saving program to secure profitable growth and ensure long-term competitiveness.
- The program is expected to result in savings of approximately EUR 10 million. Savings are planned to realize over the next 24 months.
- The program led to a decrease of approximately 60 positions globally. On top of that, we reduced the number of contractor roles and are implementing several other saving actions.
- The majority of the actions will be implemented by the end of the year.





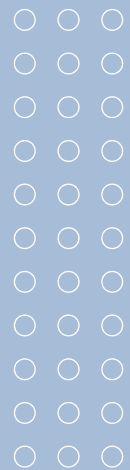
OUTLOOK



Outlook for 2025

Suominen expects that its comparable EBITDA (earnings before interest, taxes, depreciation and amortization) in 2025 will improve from 2024.

In 2024, Suominen's comparable EBITDA was EUR 17.0 million.



Q&A



**Q3/2025
result
publication
on October 29,
2025**



PURE NORDIC QUALITY