

PRESIDENT & CEO'S REVIEW

Annual General Meeting 2025

Tommi Björnman, President & CEO



CONTENT

Suominen today

Financial review 2024

Progress in strategy and sustainability 2024

Outlook 2025





SUOMINEN TODAY

EXECUTIVE
MANAGEMENT
TEAM



Tommi Björnman
President & CEO



Janne Silonsaari
CFO



Darryl Fournier
COO



Jonni Friman
EVP, Transformation
Management Office



Markku Koivisto
EVP, EMEA & CTO



Minna Rouru
Chief People &
Communications Officer



Mark Ushpol
EVP, Americas

SUOMINEN IN BRIEF

- Nonwovens as roll goods for wipes and other applications
- The frontrunner in nonwovens innovation and sustainability
- Business areas: EMEA 38% and Americas 62% of net sales

Net sales in 2024,
EUR million

462.3

Comparable EBITDA in 2024,
EUR million

17.0

In 2024, sales of sustainable
products increased*

87%

In 2024, sales of new
products of net sales was

34%

*compared to base year 2019

Suominen globally



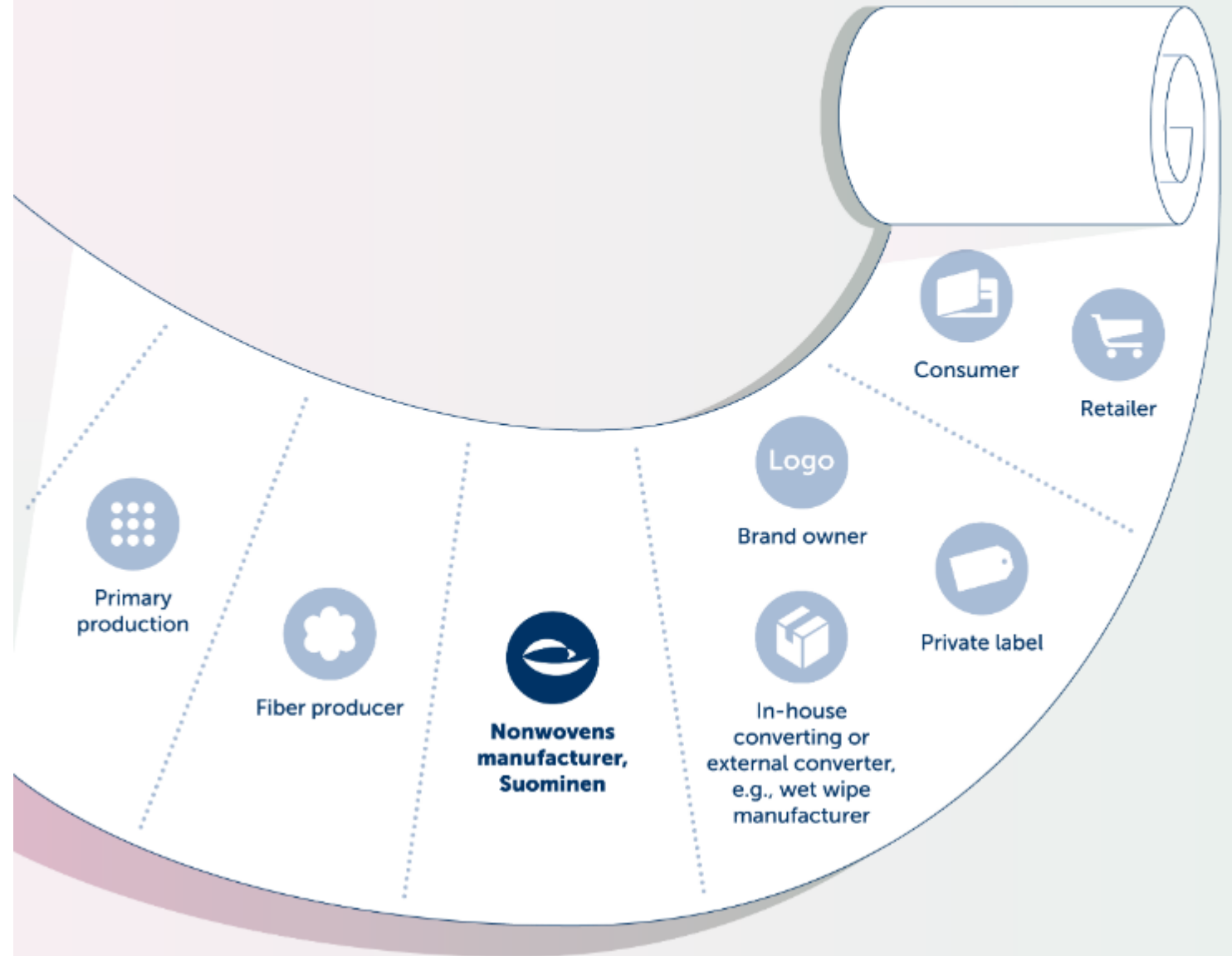
- Production site
- Piloting facility
- Head office

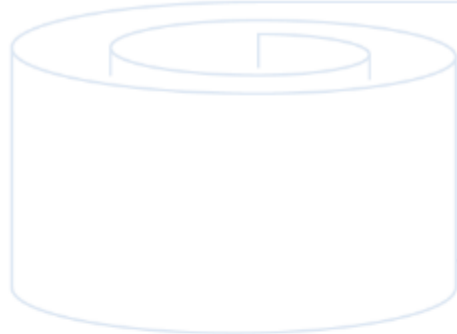
7
locations on
three continents

2
piloting facilities

Suominen's position in the nonwovens value chain

Suominen is a nonwovens manufacturer operating in global markets. Suominen creates value by taking fiber raw materials and turning them into nonwovens that our customers convert into both consumer and professional end products.





Mission

Enabling our customers to win by creating quality nonwovens

Vision

Frontrunner for nonwovens innovation and sustainability

Strategy: Growth and profitability through sustainability, customer focus and efficiency

We will grow by creating innovative and more sustainable nonwovens for our customers and improve our profitability through more efficient operations and a high performance culture. Our main focus is on wipes.

We will strengthen our capabilities in Europe and Americas, and evaluate opportunities in Asia.

Strategic focus areas

Operational excellence

Sustainability leadership

Differentiate with innovation and commercial excellence

Great place to work

Dual operating model

Values

Ownership

Teamwork

Performance

Integrity

SUSTAINABILITY AT SUOMINEN



Pioneer in sustainable products

Sustainable product portfolio since 2007 – BIOLACE® product family

We invented the wetlaid spunlace category for dispersible moist toilet tissues – HYDRASPUN® product family



Strong R&D

14 R&D professionals

Focus on sustainability and customization

Excellent know-how in sustainable fibers

New Fiber Center and Green Lab

Pilot lines to support R&D and fast go-to-markets



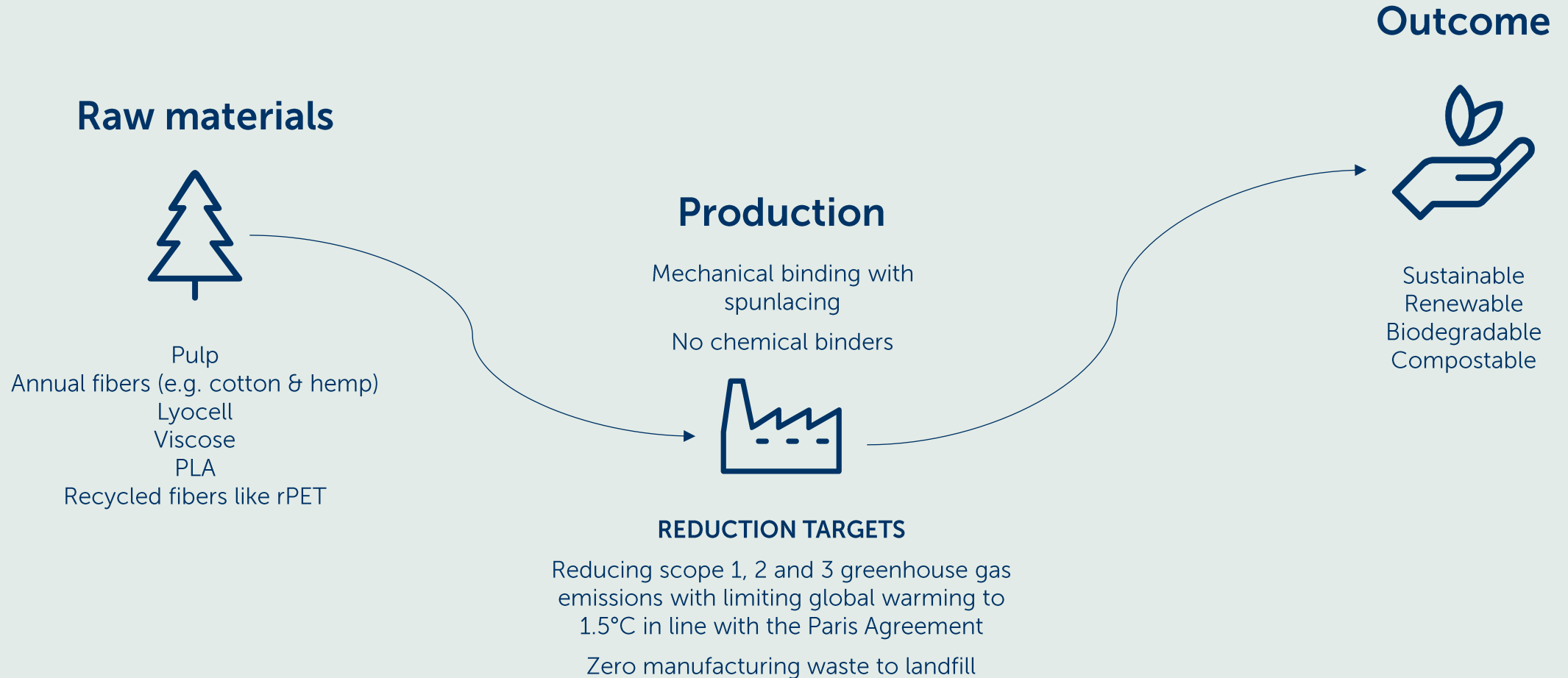
Technology fit to sustainable nonwovens

7 plants – all capable of using sustainable raw materials

Pulp capability

We are able to tailor-make our products according to customers' different definitions of sustainability

Our comprehensive approach for sustainable products



Sustainability defined by Suominen



COMPOSTABLE/ BIODEGRADABLE

Nonwovens are compostable according to the international compostability standards and are made of only fibers from renewable resources.



RENEWABLE

Nonwovens made of variety of renewable materials from biobased plastics to natural fibers.



MOIST TOILET TISSUE

Nonwovens are flushable, biodegradable and dispersible in water. Products comply or exceed the latest industry flushability standards.



PLASTIC FREE

Nonwovens made of biodegradable fibers of natural origin, such as lyocell, pulp and cotton.



RECYCLED CONTENT

Nonwovens with at least 15% recycled fibers, including thermoplastic fibers like rPET from recycled origin or cotton in case recycled from post-industrial source (pre-consumer).

Carbon footprint calculations of all of our products

New Fiber Center

Target is to onboard novel sustainable fibers in collaboration with fiber producers and customers

- Pilot and testing facilities in Finland and US
 - Carding and wetlaid
 - Bonding: spunlaced, thermal bonding, composites
 - In future adding pulp capabilities for spunlace
- Prototyping
- Partnerships

Examples of fibers in the pipeline:

- Bast fibers (hemp, flax, nettle)
- Annual fibers
- Regenerated cellulose fiber
- Native cellulose man-made fiber
- Recycled pulp



Sustainability agenda 2025–2030



- Zero lost time accidents (LTA)
- Diversity, equity & inclusion (DEI) index 80%



- Reducing scope 1, 2 and 3 greenhouse gas emissions with limiting global warming to 1.5°C in line with the Paris Agreement
- Zero manufacturing waste to landfill



People and safety

We continue to strengthen our safety culture.

We promote human rights, equal opportunities for all employees, and building a high-performance culture.



Sustainable nonwovens

We innovate new sustainable nonwovens and support our customers in their commitment to sustainability.

Low impact manufacturing

We commit to decreasing the environmental impacts of our operations and supply chain.



Corporate citizenship

We promote responsible business practices and communicate transparently about our operations.

Sustainability is the core principle of all our functions.



- More than two thirds of consumed raw materials are from plant-based resources
- More than half of our new R&D initiatives focus on advancing the development of sustainable products



- All qualified raw material suppliers assessed against Suominen's sustainability criteria
- All employees have completed Suominen's sustainability training program

Renewed sustainability reporting

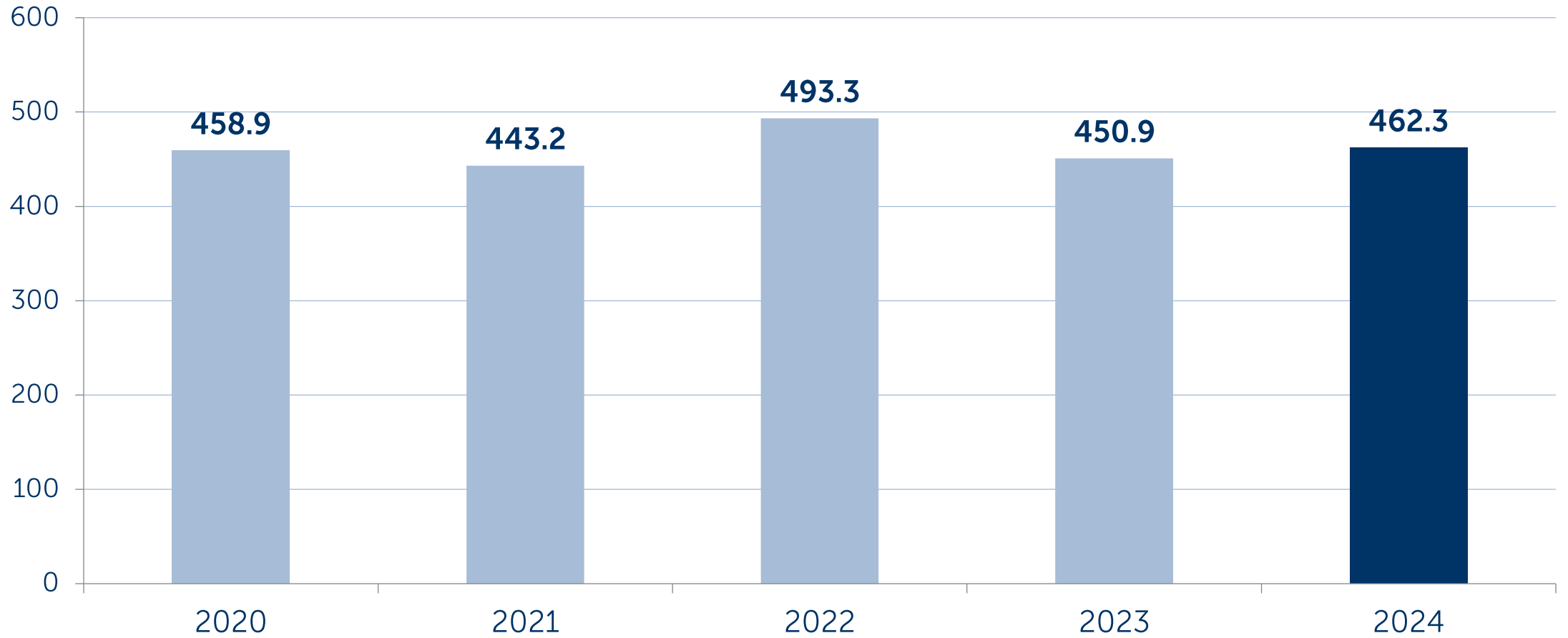
Suominen has been reporting on sustainability for over ten years.

The sustainability statement for 2024 was prepared in accordance with the Finnish Accounting Act, European Sustainability Reporting Standards (ESRS) and EU Taxonomy regulation and it was published as part of the Report by the Board of Directors.

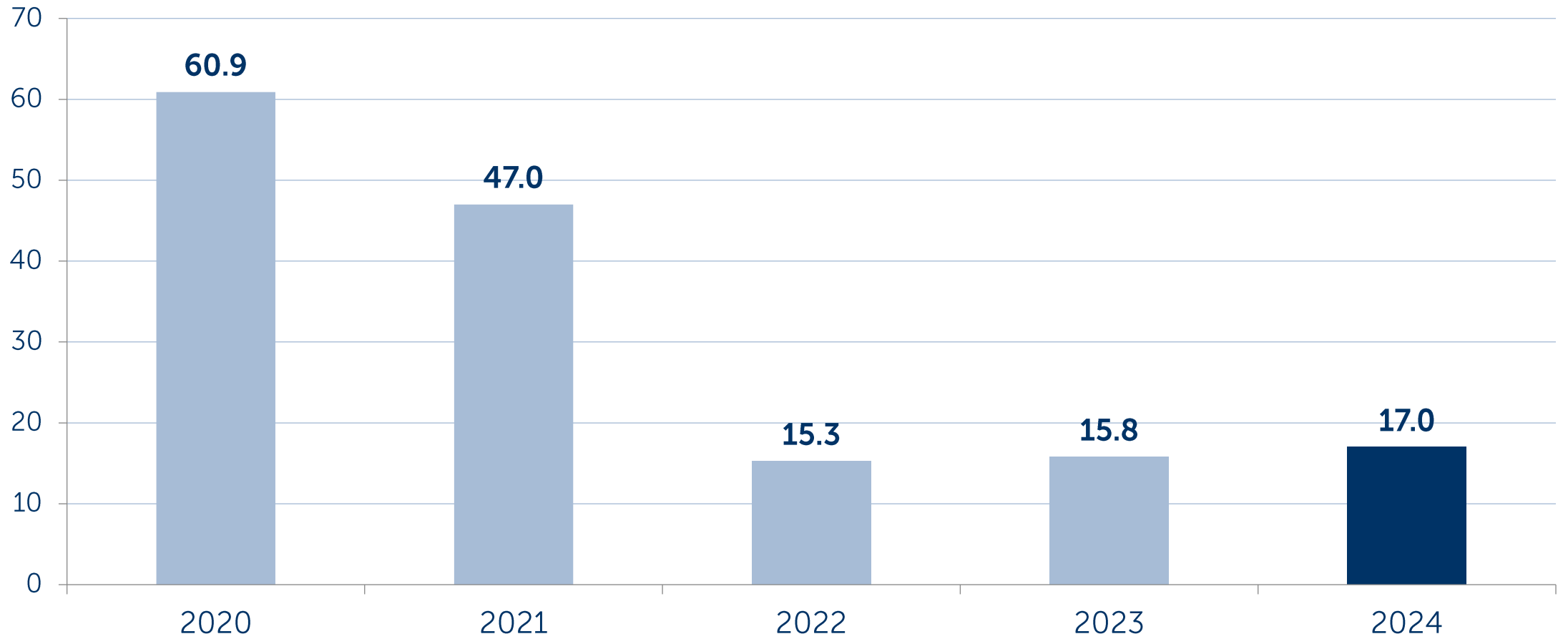


FINANCIAL REVIEW 2024

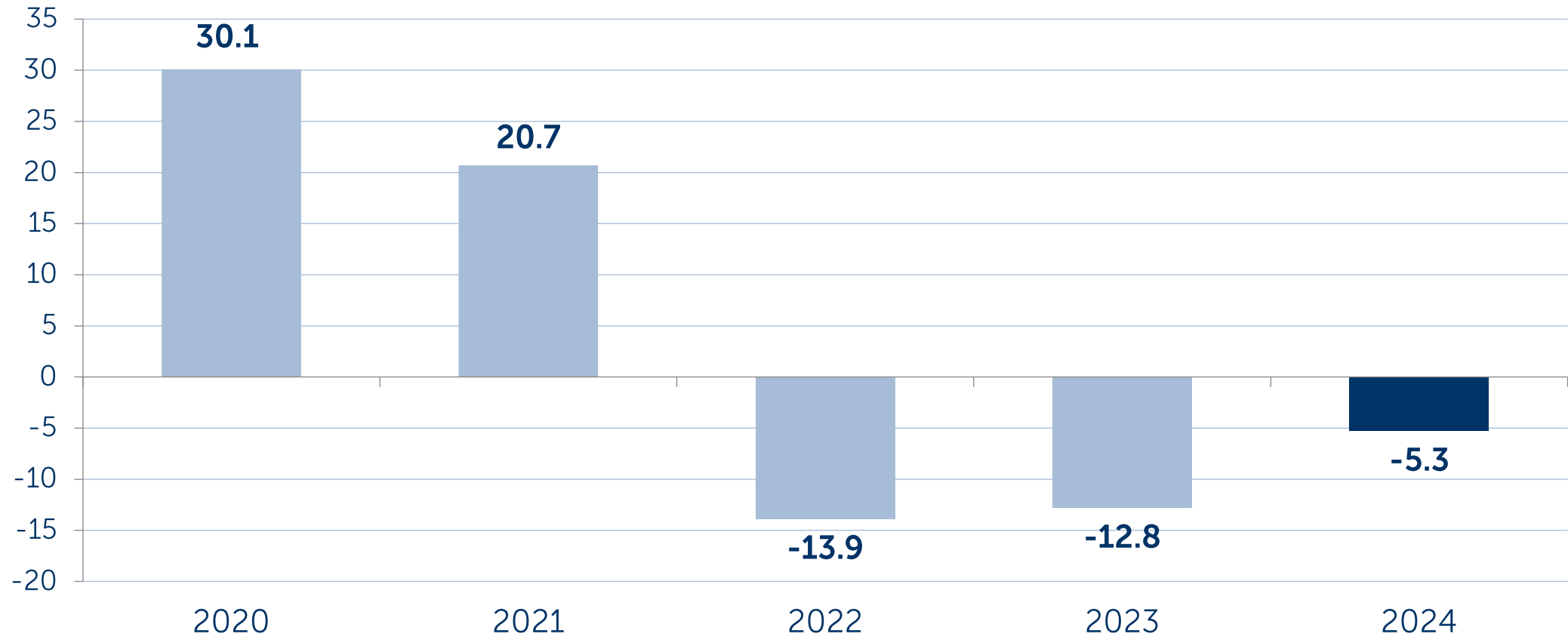
Net sales, EUR million



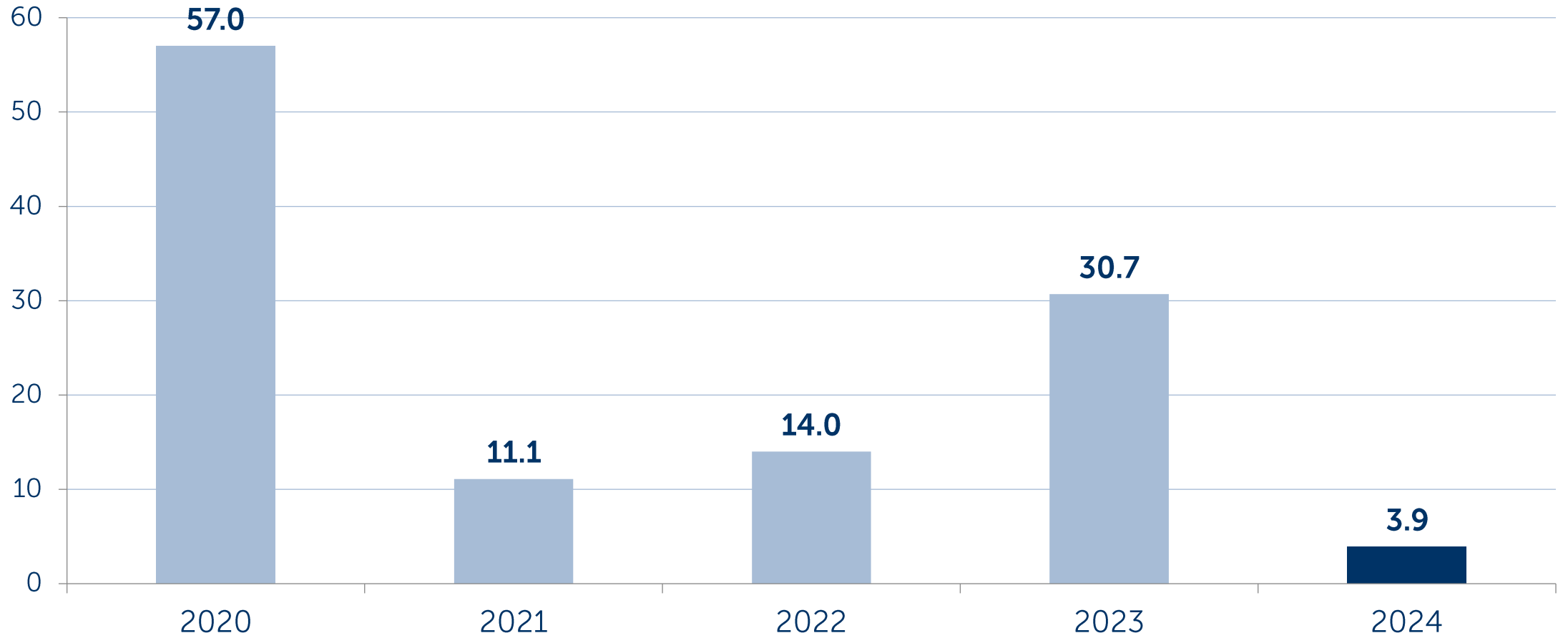
Comparable EBITDA, EUR million



Profit for the period, EUR million

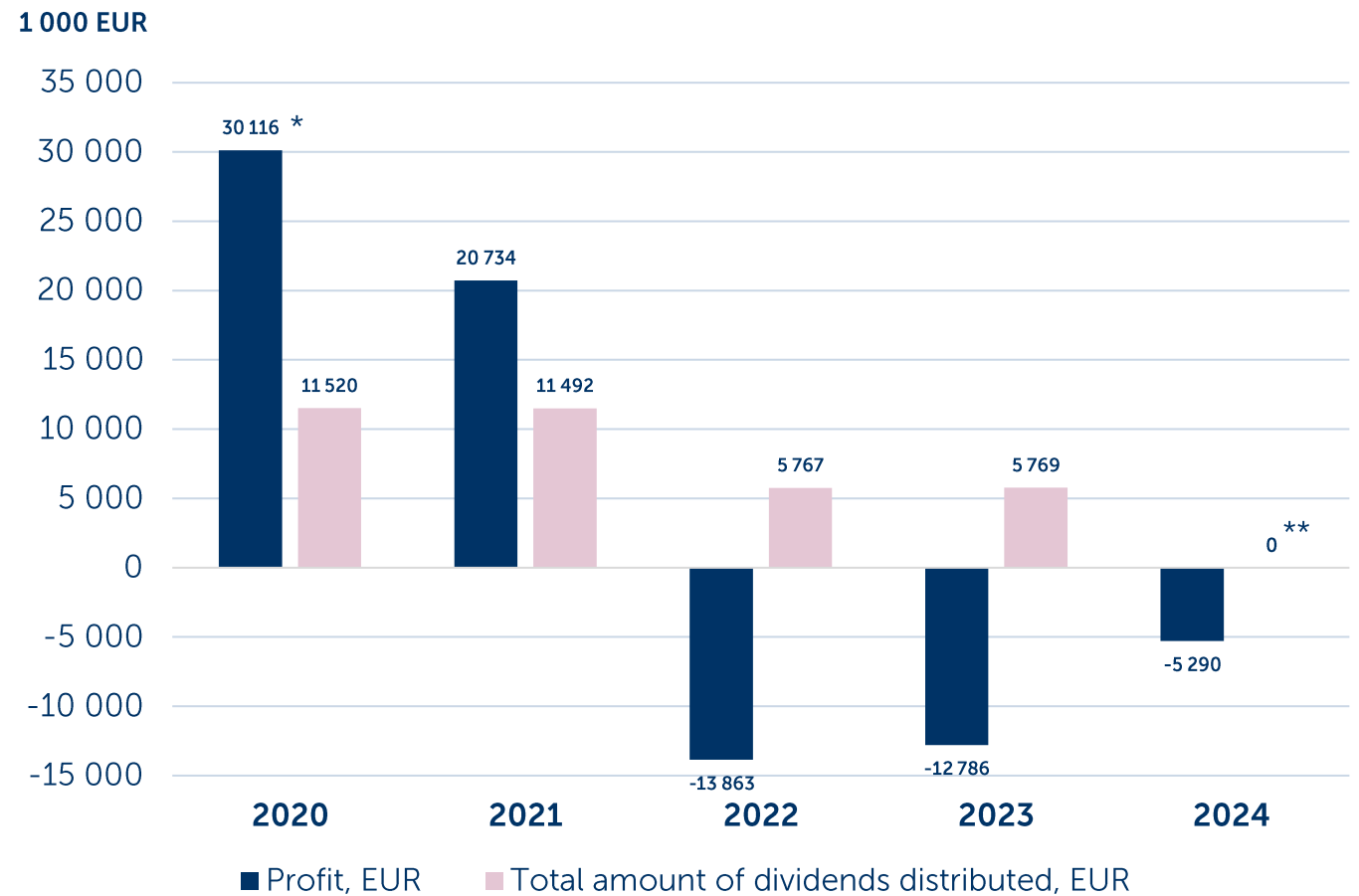


Cash flow from operations, EUR million



Suominen as dividend payer

According to our dividend policy, Suominen's goal is to distribute at least 30% of the group's profit for the financial year as dividends each year.



* dividend and return of capital

** Board's proposal

HIGHLIGHTS IN 2024

Highlights in 2024

Share of new products of net sales is

34%

Sales of sustainable products increased

87%

compared to base year 2019

Greenhouse gas emissions decreased

24%

per ton of product compared to base year 2019



11
sustainable product launches

Investment projects in Bethune, South Carolina and Alicante, Spain to strengthen capabilities and capacity in sustainable products

Gold rating in our third EcoVadis sustainability assessment





OUTLOOK 2025

PURE NORDIC QUALITY

OUTLOOK FOR 2025

Suominen expects that its comparable EBITDA (earnings before interest, taxes, depreciation and amortization) in 2025 will improve from 2024.

In 2024, Suominen's comparable EBITDA was EUR 17.0 million.



PURE NORDIC QUALITY