Suominen

Q2 | HALF YEAR FINANCIAL REPORT

JANUARY 1 – JUNE 30, 2026

Suominen Corporation's Half-Year Financial Report on August 7, 2026, at 9:00 a.m. (EEST)

Suominen Corporation's Half-Year Financial Report for January 1–June 30, 2026:

Improved sales and comparable EBITDA in the second quarter

In this financial report, the figures shown in brackets refer to the comparison period last year if not otherwise stated.

April–June 2026 in brief:

- Net sales increased by 5.8% and amounted to EUR 105.6 million (99.8).
- Comparable EBITDA was EUR 4.3 million (3.2)
- Cash flow from operations was EUR -4.5 million (-10.1)
- Gearing 51.6% (85.5%) following successful rights issue

January–June 2026 in brief:

- Net sales decreased 7.4% and amounted to EUR 201.2 million (217.3)
- Comparable EBITDA was EUR 6.5 million (7.3)
- Cash flow from operations was EUR 0.0 million (-10.5)

Outlook for 2026

Suominen expects that its comparable EBITDA (earnings before interest, taxes, depreciation and amortization) in 2026 will improve from 2025. In 2025, Suominen's comparable EBITDA was EUR 12.6 million.

KEY FIGURES

	4–6/2026	4–6/2025	**1–6/2026**	1–6/2025	1–12/2025
Net sales, EUR million	**105.6**	99.8	**201.2**	217.3	412.4
Comparable EBITDA, EUR million	**4.3**	3.2	**6.5**	7.3	12.6
Comparable EBITDA, %	**4.1**	3.2	**3.3**	3.3	3.1
EBITDA, EUR million	**2.3**	2.6	**2.0**	6.6	11.3
EBITDA, %	**2.2**	2.6	**1.0**	3.1	2.7
Comparable operating profit / loss, EUR million	**0.2**	-1.0	**-1.6**	-1.3	-4.2
Comparable operating profit / loss, %	**0.2**	-1.0	**-0.8**	-0.6	-1.0
Operating profit / loss, EUR million	**-1.8**	-1.6	**-6.2**	-1.9	-5.9
Operating profit / loss, %	**-1.7**	-1.6	**-3.1**	-0.9	-1.4
Profit / loss for the period, EUR million	**-3.0**	-4.0	**-8.7**	-6.2	-12.1
Cash flow from operations, EUR million	**-4.5**	-10.1	**-0.0**	-10.5	12.2
Cash flow from operations per share, EUR[1]	**-0.05**	-0.11	**0.00**	-0.11	0.13
Earnings per share, basic, EUR[1]	**-0.03**	-0.04	**-0.09**	-0.07	-0.13
Return on invested capital, rolling 12 months, %			**-5.6**	-1.4	-3.3
Gearing, %			**51.6**	85.5	80.7

[1] Rights issue was implemented in June 2026 and gross proceeds of EUR 27.8 million received in July 2026. The number of shares and the share price and key ratios based on these for the current and comparative periods have been restated accordingly.

CEO REVIEW

“During the first half of 2026, nonwoven market demand remained stable, while geopolitical instability continued to disrupt the supply and lead to higher raw material and energy costs. Suominen maintained good availability of raw materials throughout the period. To address cost inflation, the company shifted from its standard quarterly pricing mechanism to monthly pricing, where possible. Despite this change, the margin recovery was delayed due to the inherent lag between cost increases and price adjustments.

In the second quarter, net sales increased to EUR 105.6 million (EUR 99.8 million). The growth was supported by higher production volumes and early improvements in operational efficiency. Comparable EBITDA increased during the period to EUR 4.3 million (EUR 3.2 million), supported by the reduction of fixed costs and other early benefits from our profitability improvement program.

This Full Potential Program was launched in January 2026 with the objective of improving profitability and achieving a 10% EBITDA margin, and it progressed from the planning phase to execution during the period. The program focuses on improving production and supply, operational efficiency, and commercial capabilities.

At the end of the second quarter, with a delay after resolving technical issues, we started the qualification of our new production line in Alicante, Spain, dedicated to sustainable nonwovens. We also received important external recognition for our workplace safety and culture. Our Nakkila plant in Finland received the highest possible classification from the Vision Zero Forum which highlights our long-term systematic safety work. Our Paulínia plant in Brazil celebrated a historic milestone of 14 years without lost-time accidents, and the factory was also recognized, for the third consecutive year, in the Great Place to Work® awards.

As announced in May, we launched a capital raise to strengthen our balance sheet and accelerate the implementation of the Full Potential Program. At the end of the second quarter, Suominen successfully completed an oversubscribed rights issue and received gross proceeds of approximately EUR 28 million from the offering at the beginning of July.

I want to thank our shareholders for their support and confidence in Suominen's future. The capital raise represents an important step in strengthening the company's financial position and supporting the execution of our strategy. We remain focused and committed to improving performance and creating sustainable value for our customers and stakeholders."

Charles Héaulmé
President and CEO

CONTENTS

HIGHLIGHTS OF THE REPORTING PERIOD

NET SALES

April–June 2026

In April–June 2026, Suominen's net sales increased by 5.8% from the comparison period to EUR 105.6 million (99.8). Sales volumes were higher than in the comparison period while sales prices decreased primarily following changes in sales mix. The impact of currencies on net sales was EUR 1.3 million negative.

The net sales of the Americas business area were EUR 65.7 million (59.9) and of the EMEA business area EUR 40.0 million (40.0).

January–June 2026

In January–June 2026, Suominen's net sales decreased 7.4% from the corresponding period in 2025 and amounted to EUR 201.2 million (217.3). Sales volumes were roughly at H1/2025 level, but sales prices decreased primarily due to changes in sales mix and decreasing raw material prices. The impact of currencies on net sales was EUR 6.8 million negative.

The net sales of the Americas business area were EUR 121.3 million (133.5) and of the EMEA business area EUR 79.8 million (83.9).

EBITDA, OPERATING PROFIT / LOSS AND RESULT

April–June 2026

Comparable EBITDA (earnings before interest, taxes, depreciation and amortization) was EUR 4.3 million (3.2). The increase was driven mainly by increasing volume and fixed cost reduction measures whereas sales mix, as well as delays in adjusting certain oil-price driven raw material cost increases to sales prices, impacted negatively.

EBITDA was EUR 2.3 million (2.6) due to items affecting comparability mainly arising from the Full Potential Program related costs. The costs are including e.g. severance payments and consulting fees. The items affecting comparability of EBITDA totaled EUR -2.0 million (-0.6).

Comparable operating profit increased from the comparison period and amounted to EUR 0.2 million (-1.0). Operating profit declined from the comparison period and was EUR -1.8 million (-1.6), driven by items affecting comparability.

The profit before income taxes was EUR -3.0 million (-4.5), and profit for the reporting period was EUR -3.0 million (-4.0).

January–June 2026

Comparable EBITDA (earnings before interest, taxes, depreciation and amortization) was EUR 6.5 million (7.3). Decrease in comparable EBITDA was driven by soft performance during the first quarter of the financial year originating from lower sales volume and mix during the first quarter.

EBITDA declined to EUR 2.0 million (6.6), driven mainly by items affecting comparability mainly arising from Full Potential Program related costs. The costs are including e.g. severance payments and consulting fees. The items affecting comparability of EBITDA totaled EUR -4.6 million (-0.6).

Comparable operating profit was EUR -1.6 million (-1.3). Operating profit decreased and was EUR -6.2 million (-1.9), mainly driven by items affecting comparability.

The profit before income taxes was EUR -8.3 million (-6.7), and profit for the reporting period was EUR -8.7 million (-6.2).

FINANCING

The Group's net interest-bearing liabilities at nominal value amounted to EUR 60.3 million (86.8) at the end of the review period. The gearing ratio was 51.6% (85.5%) and the equity ratio 39.2% (36.5%). Net-interest bearing liabilities, gearing ratio and equity ratio as of June 30, 2026, have been calculated including the impact of the rights issue receivable.

In January–June, net financial expenses were EUR -2.2 million (-4.8), or -1.1% (-2.2%) of net sales. Fluctuations in exchange rates decreased the net financial expenses by EUR 0.7 million (increased by EUR 2.0 million).

Cash flow from operations in April–June was EUR -4.5 million (-10.1) and cash flow per share of EUR -0.05 (-0.11). In January–June cash flow from operations was EUR -0.0 million (-10.5), representing a cash flow per share of EUR -0.0 (-0.11).

In the second quarter the change in net working capital was EUR -5.5 million (-10.3).

In January–June the change in net working capital was EUR 0.7 million (-13.1).

On May 18, 2026, Suominen announced that it is planning a fully underwritten rights issue to raise gross proceeds of up to approximately EUR 28 million through an offering based on shareholders' pre-emptive subscription rights. The rights issue was successfully arranged and oversubscribed in June 2026. In the offering, the company received a gross amount of approximately EUR 28 million (a net amount of EUR 26.4 million, taking into account the costs of the rights offering accumulated up to the end of June). The funds were received after the review period in early July 2026. More details concerning the rights issue can be found elsewhere in this report.

At the end of June 2025, Suominen entered into a single-currency syndicated credit facility agreement which consists of EUR 50 million term loan and EUR 50 million revolving credit facility with a maturity of three years with a one-year extension option. The lenders for the facility are Danske Bank A/S and Nordea Bank Abp.

Connected to the rights issue, during the second quarter Suominen signed a two-year maturity extension to the credit facility agreement including additional headroom to the financial covenants. The agreement entered into force after the review period on July 3, 2026, upon the completion of the rights issue. The financial covenants of these loans consist of leverage ratio, gearing and minimum liquidity. The covenants are regularly monitored and Suominen was in compliance with financial covenants throughout the review period.

Suominen has issued a senior unsecured bond in 2021 of EUR 50 million. The interest rate is 1.50% and the six-year bond matures on June 11, 2027. Suominen is considering various refinancing alternatives and expects to complete the refinancing in due time before the bond matures.

CAPITAL EXPENDITURE

In January–June, the gross capital expenditure totaled EUR 9.4 million (11.7), and the largest investments were related to the investment initiatives in Bethune, USA and Alicante, Spain, both of the investments targeting to enhance the profitability and deliver growth. Other investments were mainly normal maintenance investments.

Depreciation, amortization and impairment losses for the review period amounted to EUR 8.2 million (8.5).

PROGRESS IN SUSTAINABILITY

Suominen has a comprehensive approach to sustainability, and the Sustainability Agenda 2025–2030 defines the focus areas and their KPIs. Suominen's portfolio includes sustainable nonwovens, and a priority is to continuously develop innovative solutions with reduced environmental impact. The newest sustainable product launch, BIOLACE® Pure, is made of natural cellulosic fibers and has one of the lowest carbon footprints in our product portfolio.

Suominen aims for over two-thirds of its consumed raw materials to be from plant-based resources and for more than half of the new R&D initiatives to focus on advancing the development of sustainable products. Suominen prioritizes safety and accident prevention, aiming for zero lost time accidents (LTA). Two LTAs occurred in the first half of the year at Suominen sites.

Suominen is committed to improving production efficiency and resource utilization, targeting reductions in scope 1, 2, and 3 greenhouse gas emissions in line with the Paris Agreement (limiting global warming to 1.5°C), and achieving zero nonwoven manufacturing waste to landfill by 2030.

In line with the 1.5°C climate scenario, the reduction target will be a 42% reduction in absolute GHG emissions across Scopes 1–3. The target period is 2025–2030, with 2024 as the base year. Following a climate resilience analysis conducted last year, Suominen has begun the work of developing a climate roadmap to support the achievement of its emissions reduction target.

Suominen reports progress in its key sustainability KPIs annually.

As part of our Annual Report 2025, published in March 2026, Suominen reported on the progress of the sustainability performance. Suominen's sustainability statement 2025 was prepared in accordance with the 5 (40) Finnish Accounting Act, European Sustainability Reporting Standards (ESRS) and EU Taxonomy regulation.

INFORMATION ON SHARES AND SHARE CAPITAL

Share capital

The number of Suominen's registered shares was 58,259,219 on June 30, 2026, equalling to a share capital of EUR 11,860,056.00. A total of 77,121,272 new shares subscribed for in the rights issue have been registered with the Trade Register maintained by the Finnish Patent and Registration Office on 3 July 2026. Following the registration of the new shares, the total number of shares in Suominen is 135,380,491.

Share trading and price

The number of Suominen Corporation shares traded on Nasdaq Helsinki from January 1 to June 30, 2026, was 3,470,799 shares, accounting for 3.7% of the share issue adjusted average number of shares (excluding treasury shares). The highest price was EUR 1.17, the lowest EUR 0.52 and the volume-weighted average price EUR 0.71. The closing price at the end of review period was EUR 0.55. The market capitalization (excluding treasury shares) was EUR 73.7 million on June 30, 2026.

Treasury shares

On June 30, 2026, Suominen Corporation held 418,263 treasury shares.

The portion of the remuneration of the members of the Board of Directors paid in shares

The Annual General Meeting held on April 15, 2026, decided that 75% of the annual remuneration of the members of the Board of Directors is paid in cash and 25% in Suominen Corporation's shares.

On May 15, 2026, Suominen Corporation transferred 68,481 shares to the members of the Board of Directors as part of their annual remuneration. The shares were transferred from the treasury shares held by the company in accordance with the resolution of the Annual General Meeting.

Share-based incentive plans for the management and key employees

The Group management and key employees participate in the company's share-based long-term incentive plans. The plans are described in more detail in the Financial Statements and in the Remuneration Report, available on the company's website www.suominen.fi.

Company's Performance Share Plan currently includes three 3-year performance periods, calendar years 2024–2026, 2025–2027 and 2026–2028. The aim of the Performance Share Plan is to combine the objectives of the shareholders and the persons participating in the plan in order to increase the value of the company in long-term, to build loyalty to the company and to offer them competitive reward plans based on earning and accumulating the company's shares.

Suominen announced on January 29, 2026, that the Board of Directors of Suominen Corporation has decided on the commencement of a new long-term incentive plan period covering the years 2026–2028 for management and key employees.

The performance criteria of the performance period 2026–2028 are tied to Absolute Total Shareholder Return (weight 40%) covering the years 2026–2028, Earnings Before Interest and Taxes (EBIT) in fiscal year 2028 (weight 40 %), and operative performance and sustainability goal (weight 20%) covering the fiscal year 2028 and measuring the company's target to improve its raw material efficiency.

The value of the rewards to be paid on the basis of the plan corresponds to a maximum total of 1,500,000 shares of Suominen, including also the proportion to be paid in cash. The target group in the performance period 2026–2028 currently consists of 23 key employees, including the President & CEO and other members of the Suominen Leadership Team.

The potential reward will be paid partly in Suominen's shares and partly in cash. The cash proportion of the reward is intended to cover taxes and statutory social security contributions arising from the reward to the key employee. As a rule, no reward will be paid if the key employee's employment or director contract terminates before the reward payment.

Performance Share Plan: Ongoing performance periods

Performance Period	2024–2026	2025–2027	2026–2028
Incentive based on	Absolute Total Shareholder Return (40%), Relative Total Shareholder Return (40%) and operative performance and sustainability goal (20%)	Absolute Total Shareholder Return (40%), Relative Total Shareholder Return (40%) and operative performance and sustainability goal (20%)	Absolute Total Shareholder Return (40%), EBIT (40%) and operative performance and sustainability goal (20%)
Potential reward payment	Will be paid partly in Suominen shares and partly in cash in spring 2027	Will be paid partly in Suominen shares and partly in cash in spring 2028	Will be paid partly in Suominen shares and partly in cash in spring 2029
Participants at the end of the review period For whom the maximum number of shares	14 people 568,135	16 people 853,848	23 people 1,331,200
Total maximum number of shares	1,090,349	1,375,431	1,500,000

The President & CEO of the company must hold 50% of the net number of shares given on the basis of the plan, until his or her shareholding in total corresponds to the value of his or her annual gross salary. A member of the Leadership Team must hold 50% of the net number of shares given on the basis of the plan, as long as his or her shareholding in total corresponds to the value of half of his or her annual gross salary. Such number of shares must be held as long as the participant's employment or service in a group company continues.

The President & CEO Charles Héaulmé's share-based incentive plans

The President & CEO is eligible to participate in the company's ongoing long-term share-based incentive plans for the periods 2024–2026, 2025–2027 and 2026–2028. The potential payment under incentive plans shall be pro-rated.

The President & CEO is eligible for a signing bonus of 200,000 shares in Suominen; to be paid during Q3/2026, provided that the chief executive officer contract is in force at that time. Possible taxes shall be paid by the recipient.

Under the Annual Shares Contribution plan as of 2026, the President & CEO is expected to acquire 100,000 shares of Suominen Corporation at a price formed in public trading on Nasdaq Helsinki.

Suominen will match the share investment by way of the President & CEO receiving, without consideration:

- 100,000 matching shares at minimum EUR 20 million comparable EBITDA
- 300,000 shares at target EUR 25 million comparable EBITDA
- 500,000 shares at maximum EUR 30 million comparable EBITDA.

Share entitlement between the thresholds (min, target, max) will be determined linearly. The company shall transfer the shares within Q1 of the following year subject to a Board decision.

As of the Annual Shares Contribution plan 2027, the first half of the plan shall be unconditional and second half based on performance targets set by the Board, provided that the President & CEO's service in the company is in force at the time of the reward payments.

Performance Period	2025–2026; signing bonus	Annual Shares Contribution 2026	Annual Shares Contribution 2027
Incentive based on	Service requirement	Shareholding requirement, comparable EBITDA	Shareholding requirement, performance targets set by the Board
Potential reward payment	In Suominen shares in September 2026	In Suominen shares in spring 2027	In Suominen shares in spring 2028
Participants	President & CEO	President & CEO	President & CEO
Maximum number of shares	200,000	500,000	500,000

Restricted share unit plan for key employees

The Board of Directors of Suominen Corporation resolved in December 2025, to establish a new share-based incentive plan for selected key employees of the Group. The purpose of the plan is to align the interests of the company's shareholders and key employees to increase the company's value in the long term, to commit key employees to the company and to offer them a competitive incentive plan based on receiving the company's shares.

The plan is intended to be used as a tool in situations seen necessary by the Board of Directors, for example ensuring retention of key talents to the company, attracting a new talent or other specific situations determined by the Board of Directors.

The Board of Directors may allocate rewards from the Restricted Share Unit Plan 2026–2028 during financial years 2026–2028. The value of the rewards to be paid on the basis of the plan corresponds to a maximum total of 200,000 shares of Suominen, including also the proportion to be paid in cash. The target group of the plan consists of key employees selected by the Board, including members of the Leadership Team and the CEO.

The rewards will be paid by the end of May 2029, but in any event minimum twelve (12) months after the determination of the reward opportunity. The reward is based on a valid employment or director contract and on the continuity of the employment or service.

The reward will be paid partly in Suominen's shares and partly in cash. The cash proportion of the reward is intended to cover taxes and statutory social security contributions arising from the reward to the key employee. As a rule, no reward will be paid if the key employee's employment or director contract terminates before the reward payment. The Board may impose a share holding obligation on the shares delivered as reward.

NOTIFICATIONS UNDER CHAPTER 9, SECTION 5 OF THE SECURITIES MARKET ACT

During the review period Suominen received no notifications under Chapter 9, Section 5 of the Securities Market Act.

BUSINESS ENVIRONMENT

Suominen's nonwovens are, for the most part, used in daily consumer goods, such as wipes as well as in hygiene and medical products. In these target markets of Suominen, the general economic situation determines the development of consumer demand, even though the demand for consumer goods is not very cyclical in nature. North America and Europe are the largest market areas for Suominen. In addition, the company operates in the South American markets. The growth in the demand for nonwovens has typically exceeded the growth of gross domestic product by a couple of percentage points.

In the first half year of 2026, Suominen's operating environment continued to be characterized by macroeconomic uncertainty and geopolitical tensions. Ongoing geopolitical tensions, including the war in Iran, continued to create uncertainty globally. Rising oil and gas prices affected the pricing of energy and oil-based materials. During the second quarter the geopolitical situation in Iran affected the pricing of raw materials, shifting from a quarterly pricing model to a monthly pricing model.

In addition, developments related to potential changes in trade policy will remain a key factor influencing competitiveness. Additional fluctuations in tariff policies may lead to temporary disruptions within supply chains.

PROFITABILITY IMPROVEMENT PROGRAM, NEW OPERATING MODEL AND LEADERSHIP TEAM

On January 29, 2026, Suominen announced that the company is launching a three-year program to improve the company's profitability. The Full Potential Program targets 10% EBITDA. Suominen also introduced a new functional operating model, with a dedicated focus on customers and factories, designed to strengthen expertise and effectiveness.

The short-term priority remains to restore the profitability. Once this project has sufficiently progressed, the company will develop its long-term strategy and financial targets. The Full Potential Program targets delivering 10% EBITDA and a 2x–3x leverage ratio (net debt/EBITDA). The program is planned to involve an estimated investment of approximately EUR 30 million over the coming years, of which transformation costs are estimated at EUR 10 million and capital expenditures to upgrade manufacturing capabilities around EUR 20 million.

New operating model as of February 1, 2026

Effective February 1, 2026, Suominen's new functional operating model strengthens focus on strategic priorities, sharpens accountability across the organization, and creates a tighter connection between customer needs, technology development, and operational performance.

In the new model, commercial functions were brought together to reinforce focus on growth and business development and ensuring strong strategic alignment between R&D and customer management. The sales organization will build deep global expertise while maintaining a strong local presence to serve customers effectively across all markets, under the leadership of the Chief Commercial and Technology Officer (CCTO).

The role of Chief Operating Officer (COO) was broadened to command all factories, safety, manufacturing engineering, procurement, and supply chain. With this change, Suominen aims to strengthen operational reliability and output by sharpening its focus on manufacturing performance and ensuring systematic deployment of best practices, continuous improvement, and harmonized processes.

The changes aim to strengthen profit and loss accountability, enhance execution discipline, and improve decision-making across both operations and commercial functions.

CHANGES IN THE SUOMINEN LEADERSHIP

Kimmo Raunio (M. Sc. (Tech), Industrial Engineering and Management) was appointed as the Chief Financial Officer and member of Suominen Leadership Team as of May 18, 2026. Suominen's previous CFO Janne Silonsaari continued active in the company until mid-June 2026.

Markku Koivisto was appointed Chief Commercial and Technology Officer as of February 1, 2026.

Mark Ushpol, EVP, Americas, stepped down from the Suominen Leadership Team as of February 1, 2026.

Marika Väkiparta (LL.M.), previously Suominen VP, Business Transformation, was appointed Chief Strategy and Transformation Officer and interim General Counsel as of February 1, 2026.

On February 26, 2026, Suominen announced that Chief People and Communications Officer, Minna Rouru has decided to leave the company. She continued at Suominen until mid-June 2026.

Suominen appointed Liisa Pursiheimo (M.Sc., Economics and International Business, Finnish and American citizen) as Chief Human Resources Officer (CHRO) and a member of the Suominen Leadership Team, effective April 21, 2026.

Suominen Leadership Team as of May 18, 2026:

- **Charles Héaulmé**, President and CEO
- **Kimmo Raunio,** CFO
- **Markku Koivisto,** Chief Commercial and Technology Officer
- **Francois Guetat,** Chief Operating Officer
- **Liisa Pursiheimo,** Chief Human Resource Officer
- **Marika Väkiparta,** Chief Strategy and Transformation Officer (acted as interim General Counsel until June 8, 2026)

ANNUAL GENERAL MEETING (APRIL 15, 2026)

The Annual General Meeting (AGM) of Suominen Corporation was held on April 15, 2026, as a remote meeting. The AGM adopted the Financial Statements for 2025 and discharged the members of the Board of Directors and the President and CEO from liability for the financial year 2025.

The AGM resolved to adopt the Remuneration Report for the Company's governing bodies for 2025 in accordance with the Remuneration Policy adopted at the 2024 Annual General Meeting. The resolution made by the AGM is advisory.

Use of the profit shown on the balance sheet

The AGM decided, in accordance with the proposal by the Board of Directors, that no dividend be paid based on the adopted balance sheet regarding the financial year 2025 and that the distributable funds be left in the company's unrestricted equity.

Resolution on the remuneration of the members of the Board of Directors

The AGM decided, in accordance with the proposal of the Shareholders' Nomination Board, that the remuneration of the Board of Directors remains unchanged and is as follows: the Chair is paid an annual fee of EUR 74,000, the Deputy Chair an annual fee of EUR 45,000 and other Board members an annual fee of EUR 35,000. The Chair of the Audit Committee is paid an additional fee of EUR 10,000. Further, the members of the Board will receive a fee for each Board and Committee meeting as follows: EUR 500 for each meeting held in the home country of the respective member, EUR 1,000 for each meeting held elsewhere than in the home country of the respective member and EUR 500 for each meeting attended by telephone or other electronic means. 75% of the annual fee is paid in cash and 25% in Suominen Corporation's shares. Compensation for expenses is paid in accordance with the company's valid travel policy.

Composition of the Board of Directors

The AGM decided that the number of Board members will be six (6).

Andreas Ahlström, Gail Ciccione, Maija Joutsenkoski, Nina Linander and Laura Remes were re-elected as members of the Board by the AGM. Ville Vuori was elected as a new member of the Board.

Ville Vuori was elected as the Chair of the Board of Directors.

All elected members are independent of the company. They are also independent of the company's significant shareholders, with the exceptions of Andreas Ahlström and Maija Joutsenkoski. The largest shareholder of Suominen Corporation, Ahlstrom Capital B.V., is part of the A. Ahlström Group. Andreas Ahlström currently acts as the CEO of Ahlström Invest B.V., which is an associated company of A. Ahlström Group. Maija Joutsenkoski currently acts as the Investment Director at A. Ahlström Corporation, which is the parent company of Ahlstrom Capital B.V.

Election of auditor and the authorised sustainability auditor and their fees

Authorised Public Accountants KPMG Oy Ab was elected as the auditor of the company for the next term of office in accordance with the Articles of Association. KPMG Oy Ab has informed that Anders Lundin, APA, ASA, will act as the principally responsible auditor of the company. The auditor's fee was resolved to be paid according to the invoice approved by the company.

Sustainability audit firm KPMG Oy Ab was elected as the company's authorised sustainability auditor for a term that lasts until the end of the company's next Annual General Meeting. KPMG Oy Ab has informed that Anders Lundin, APA, ASA, will act as the responsible authorised sustainability auditor of the company. The authorised sustainability auditor's fee was resolved to be paid according to the invoice approved by the company.

Authorisation to resolve on the repurchase of the company's own shares

The Board of Directors was authorised to decide on the repurchase of a maximum of 1,000,000 of the company's own shares, representing approximately 1.7 per cent of all shares in the company on the date of the notice of the meeting. The company's own shares shall be repurchased otherwise than in proportion to the holdings of the shareholders through trading on the regulated market organized by Nasdaq Helsinki Ltd at the market price prevailing at the time of acquisition using the company's unrestricted equity. The shares shall be repurchased to be used in the company's share-based incentive programs, in order to disburse the remuneration of the members of the Board of Directors, to be used as consideration in acquisitions related to the company's business, or to be held by the company, to be conveyed by other means or to be cancelled. The Board of Directors shall decide on other terms and conditions related to the repurchase of the company's own shares. The repurchase authorisation is valid until June 30, 2027, and it revokes all earlier authorisations to repurchase company's own shares.

Authorisation to resolve on the issuance of shares and granting of option rights and other special rights entitling to shares

The Board of Directors was authorised to decide on the issuance of new shares, conveyance of the company's own shares held by the company and/or granting of option rights and other special rights entitling to shares referred to in Chapter 10, Section 1 of the Finnish Companies Act. By virtue of the authorisation, the Board of Directors may, by one or several resolutions, issue a maximum of 8,000,000 shares, representing approximately 13.7 per cent of all shares in the company on the date of the notice of the meeting. The shares granted by virtue of option rights and other special rights are included in the aforementioned maximum number. Option rights and other special rights may not be granted as a part of the company's remuneration system. The share issue can be made either against payment or without payment and can also be directed to the company itself. The authorisation entitles the Board of Directors to also carry out a directed share issue. The authorisation can be used to carry out acquisitions or other arrangements related to the company's business, to finance investments, to improve the company's financial structure, as part of the company's remuneration system or to pay the share proportion of the remuneration of the members of the Board of Directors or for other purposes decided by the Board of Directors. The authorisation revokes all earlier authorisations regarding the issuance of shares and issuance of option rights and other special rights entitling to shares. The Board of Directors will decide on all other terms and conditions related to the authorisation. The authorisation is valid until June 30, 2027.

The organising meeting of the Board of Directors

In its organising meeting held after the AGM, the Board of Directors elected Andreas Ahlström as the Deputy Chair of the Board.

The Board elected from among its members the members for the Audit Committee and the Personnel and Remuneration Committee. Nina Linander was re-elected as the Chair of the Audit Committee, and Laura Remes and Maija Joutsenkoski were re-elected as its members. Ville Vuori was elected as the Chair of the Personnel and Remuneration Committee, and Andreas Ahlström and Gail Ciccione were re-elected as its members. The Board decided to discontinue the temporary Strategy Committee established by the Board on December 13, 2023.

CHANGE IN THE HOLDING OF SUOMINEN'S TREASURY SHARES

Following the decision taken at Suominen's Annual General Meeting on April 15, 2026, Suominen transferred 68,481 shares to the members of the Board of Directors on May 15, 2026, as part of the remuneration of the Board. According to the decision taken at the Annual General Meeting, 25% of the annual remuneration is paid in the company's shares.

After the transfer, the company holds a total of 418,263 treasury shares.

EXTRAORDINARY GENERAL MEETING (JUNE 8, 2026)

The Extraordinary General Meeting of Suominen Corporation was held on June 8, 2026, as a remote meeting.

Authorising the Board of Directors to decide on a rights issue

The General Meeting decided to authorise the Board of Directors to resolve on a rights issue as follows:

Under the authorisation, a maximum of 500,000,000 new shares in the company may be issued. In the rights issue, the company's shareholders shall have a pre-emptive right to the shares to be issued in the same proportion as they already hold shares in the company. If shares remain unsubscribed on this basis, the Board of Directors shall be entitled to decide on offering the unsubscribed shares for subscription to the company's shareholders or other persons in such proportions as it deems fit. In the event that shares are issued on the basis of a secondary subscription right, such shares may first be issued to the company itself without consideration and subsequently transferred to the subscribers, in order to enable delivery of the shares to the subscribers against payment. The issuance of shares to the company for this purpose shall not reduce the remaining maximum number of shares issuable under the authorisation. The issuance of shares to the company requires that the number of own shares held by the company does not exceed 10 per cent of the company's total shares.

The Board of Directors was authorised to resolve on all other terms and conditions of the rights issue, including the subscription and payment period and the grounds for determining the subscription price, as well as to attend to the practical measures relating to the rights issue.

The authorisation is valid until September 30, 2026. The authorisation does not revoke any other authorisations granted to the Board of Directors to resolve on share issues and granting of special rights entitling to shares.

The General Meeting approved the authorisation unanimously, i.e., shareholders independent of the arrangement resolved on the arrangement at the General Meeting, as referred to in the Finnish Financial Supervisory Authority's permanent exemptions granted in connection with the rights issue.

Amendments to the Board of Directors' authorisations

The General Meeting resolved to amend the authorisations resolved at the Annual General Meeting on 15 April 2026 so that the maximum number of shares under the Repurchase Authorisation (as defined below) and Share Issue Authorisation (as defined below) is increased in such a manner that the maximum number of shares covered by each authorisation as a percentage of all shares in the company remains unchanged (rounded down to the nearest full thousand shares) following the implementation of the rights issue.

Under the authorisation to repurchase own shares ("Repurchase Authorisation") resolved at the Annual General Meeting on April 15, 2026, the Board of Directors is entitled to decide on the repurchase of a maximum of 1,000,000 of the company's own shares, and under the authorisation for a share issue and the issuance of option rights and other special rights entitling to shares ("Share Issue Authorisation"), on the issuance of a maximum of 8,000,000 shares. If the rights issue is carried out in accordance with the maximum amount approved by the General Meeting, the maximum amount of the Repurchase Authorisation would be 9,582,000 shares and the maximum amount of the Share Issue Authorisation would be 76,658,000 shares.

In all other respects, the authorisations remain unchanged.

Amending the Share Issue Authorisation does not revoke the authorisation regarding the rights issue.

SHARE RIGHTS ISSUE

On May 18, 2026, Suominen announced that it is planning a rights issue to raise gross proceeds of up to approximately EUR 28 million through an offering based on shareholders' pre-emptive subscription rights. On June 8, 2026, the Board of Directors resolved on a fully underwritten rights issue and published the terms and conditions of the rights issue. The share rights issues subscription period was between June 15 and 29, 2026.

A total of 81,504,500 subscriptions for new shares were made in the offering, corresponding to approximately 105.7 per cent of the 77,121,272 new shares that were offered in the offering. This means that the offering was oversubscribed. A total of 74,851,760 new shares were subscribed for with subscription rights, corresponding to approximately 97.1 per cent of the new shares. In addition, 2,269,512 new shares were allocated in accordance with the terms and conditions of the offering in the secondary subscription to subscribers who subscribed for new shares with subscription rights. The subscription price in the offering was EUR 0.36 per new share. Suominen received gross proceeds of approximately EUR 28 million from the offering as planned after the reporting period in the beginning of July 2026.

Suominen had disclosed in connection to the rights issue on May 18, 2026, that the Company's main shareholders, Ahlstrom Capital B.V., separately, and Etola Group Oy and Oy Etra Invest Ab, acting jointly, together representing a total of 49.02 per cent of the Company's shares, have undertaken to subscribe for their pro rata share of new shares issued in the offering (the "Subscription Undertakings"). In addition, Ahlstrom Capital B.V., separately, and Etola Group Oy and Oy Etra Invest Ab, acting jointly, provided subscription guarantee commitments collectively covering the remainder of the offering (the "Underwriting"). No compensation will be paid to the shareholders for providing their Subscription Undertakings or Underwriting.

The Subscription Undertakings and the Underwriting have been subject to, among other things, the Finnish Financial Supervisory Authority granting, pursuant to Chapter 11, Section 26 of the Finnish Securities Markets Act (746/2012, as amended), the parties that have given the respective commitments permanent exemptions from the obligation to launch a mandatory tender offer for the remaining securities entitling to the company's shares in the event that the holding of Ahlstrom

Capital B.V., separately, and Etola Group Oy and Oy Etra Invest Ab, acting jointly, would consequently exceed 30 per cent of all votes carried by the company's shares as a result of the offering.

On June 5, 2026, Suominen published, that the Finnish Financial Supervisory Authority had decided on June 5, 2026 to grant the permanent exemptions from the obligation to launch a mandatory tender offer, even if the share of voting rights of Ahlstrom Capital B.V. and, indirectly, A. Ahlström Oy, or of Etola Group Oy and Oy Etra Invest Ab, acting jointly, or Erkki Etola indirectly alone, in the Company were to exceed the 30 per cent threshold for the obligation to launch a mandatory tender offer when the Subscription Undertakings and the Underwriting are exercised.

SHORT TERM RISKS AND UNCERTAINTIES

The geopolitical instability, particularly linked to the conflicts in the Ukraine and the Middle East, impacted Suominen's business during the first half of 2026, through higher raw material and energy cost as well as raw material availability. Suominen purchases significant amounts of pulp- and oil-based raw materials. The pricing of raw material shifted to a monthly model instead of the quarterly model that has been standard in the industry. Suominen continues to closely monitor the situation to mitigate any potential impact.

Suominen manages potential cost increases through pricing mechanisms to minimize any adverse impact on Suominen's profitability.

From the demand point of view, the wipe market has been historically rather steady and resilient to changing economic conditions, also during periods of disruption. Suominen does not expect a material reduction in consumption, but the wipes market will most likely be affected by inflation.

Suominen's other risks and uncertainties include but are not limited to: risks related to manufacturing, competition, raw material prices and availability, customer specific volumes and credits, changes in legislation, political environment or economic conditions and investments, and financial risks.

A more detailed description of risks is available in Suominen's Annual Report 2025 at www.suominen.fi/investors as well as in the share rights issue material on the page https://merkintaoikeusanti.suominen.fi/en/. The exemption document for the share rights issue can be found via this link: Suominen-Oyj-Exemption-Document-8-June-2026.pdf

CORPORATE GOVERNANCE STATEMENT AND REMUNERATION REPORT

Suominen has prepared a separate Corporate Governance Statement and a Remuneration Report for 2025, which comply with the recommendations of the Finnish Corporate Governance Code for listed companies. The statements have been published on Suominen's website at www.suominen.fi

EVENTS AFTER THE REPORTING PERIOD

Final results of Suominen Corporation's oversubscribed rights issue

Suominen's Board of Directors approved the subscriptions made in the offering on July 2, 2026, and allocated the new shares to be issued, in accordance with the terms and conditions of the offering. As a result of the offering, the total number of shares in Suominen increased by 77,121,272 from 58,259,219 to 135,380,491. The new shares issued in the offering amounted to approximately 57.0 per cent of the issued shares in Suominen following the offering.

The final results of Suominen Corporation's rights issue show that a total of 81,504,500 subscriptions for new shares were made in the offering, corresponding to approximately 105.7 per cent of the 77,121,272 new shares offered in the Offering, and the offering was thus oversubscribed. A total of 74,851,760 new shares were subscribed for with subscription rights, corresponding to approximately 97.1 per cent of the new shares. In addition, 2,269,512 new shares were allocated in accordance with the terms and conditions of the offering in the secondary subscription to subscribers who subscribed for new shares with subscription rights. The subscription price in the offering was EUR 0.36 per new share. Suominen receives gross proceeds of approximately EUR 28 million from the offering.

New shares of Suominen Corporation registered with the trade register

A total of 77,121,272 new shares subscribed for in the offering were registered with the Trade Register maintained by the Finnish Patent and Registration Office on July 3, 2026. Following the registration of the new shares, the total number of shares in Suominen is 135,380,491.

Notification of change in holdings according to chapter 9, section 10 of the Securities Market Act

Suominen Corporation received a notification on July 9, 2026, referred to Chapter 9, Section 5 and 6 of the Securities Market Act, according to which the shareholding of Mandatum Life Insurance Company Ltd., controlled by Mandatum Plc., in Suominen Corporation has crossed the 5% flagging threshold. Mandatum Life Insurance Company Ltd., controlled by Mandatum Plc., now holds 5.01% of shares and voting rights with a total of 135,380,491 shares and voting rights.

WEBCAST AND CONFERENCE CALL

Charles Héaulmé, President & CEO, and Kimmo Raunio, CFO, will present the result in English in a webcast and a conference call for analysts, investors, and media on August 7 at 10:30 a.m. (EEST). The webcast can be followed at https://suominen.events.inderes.com/q2-2026. The recording of the webcast and the presentation material will be available after the event at www.suominen.fi.

Conference call participants can access the teleconference by registering at https://events.inderes.com/suominen/q2-2026/dial-in. The phone numbers and a conference ID to access the conference will be provided after the registration.

NEXT FINANCIAL REPORT

Suominen Corporation will publish its Interim Report for January–September 2026 on November 5, 2026, approximately at 9:00 a.m. (EET).

KEY RATIOS

	4–6/2026	4–6/2025	1–6/2026	1–6/2025	1–12/2025
Change in net sales, % *	**5.8**	-15.9	**-7.4**	-6.4	-10.8
Gross profit, as a percentage of net sales, %	**6.5**	7.0	**5.5**	7.1	6.4
Comparable EBITDA, as percentage of net sales, %	**4.1**	3.2	**3.3**	3.3	3.1
EBITDA, as percentage of net sales, %	**2.2**	2.6	**1.0**	3.1	2.7
Comparable operating profit / loss, as percentage of net sales, %	**0.2**	-1.0	**-0.8**	-0.6	-1.0
Operating profit / loss, as percentage of net sales, %	**-1.7**	-1.6	**-3.1**	-0.9	-1.4
Net financial items, as percentage of net sales, %	**-1.1**	-2.9	**-1.1**	-2.2	-1.8
Profit / loss before income taxes, as percentage of net sales, %	**-2.8**	-4.5	**-4.1**	-3.1	-3.2
Profit / loss for the period, as percentage of net sales, %	**-2.8**	-4.0	**-4.3**	-2.8	-2.9
Gross capital expenditure, EUR million	**5,1**	5,9	**9,4**	11,7	26,3
Depreciation, amortization and impairment losses, EUR million	**4,1**	4,2	**8,2**	8,5	17,2
Earnings per share, EUR, basic(1	**-0.03**	-0.04	**-0.09**	-0.07	-0.13
Earnings per share, EUR, diluted(1	**-0.03**	-0.04	**-0.09**	-0.07	-0.13
Cash flow from operations per share, EUR(1	**-0.05**	-0.11	**-0.00**	-0.11	0.13
Return on equity, rolling 12 months, %			**-14.4**	-7.6	-11.4
Return on invested capital, rolling 12 months, %			**-5.6**	-1.4	-3.3
Equity ratio, %			**39.2**	36.5	35.3
Gearing, %			**51.6**	85.5	80.7
Average number of personnel (FTE – full-time equivalent)			**663**	711	695
Equity per share, EUR(1			**0.87**	1.09	1.03
Number of shares, end of period, excluding treasury shares(1			**134,962,228**	93,057,169	93,057,169
Share price, end of period, EUR(1			**0.55**	1.23	1.11
Share price, period low, EUR(1			**0.52**	1.19	0.99
Share price, period high, EUR(1			**1.17**	1.61	1.61
Volume weighted average price during the period, EUR(1			**0.71**	1.32	1.17
Market capitalization, EUR million(1			**73.7**	114.1	103.4
Number of traded shares during the period			**3,470,799**	354,847	1,096,086

Number of traded shares during the period, % of average number of shares(1	**3.7**	0.6	1.9

* Compared with the corresponding period in the previous year.

1) Rights issue was implemented in June 2026 and gross proceeds of EUR 27.8 million received in July 2026. The number of shares and the share price for the current and comparative periods have been restated accordingly.

	30.6.2026	30.6.2025	31.12.2025
Interest-bearing net debt, EUR thousands			
Non-current interest-bearing liabilities, nominal value	**56,181**	107,766	106,829
Current interest-bearing liabilities, nominal value	**52,796**	2,746	2,837
Right issue receivable(1	**-27,764**	-	-
Cash and cash equivalents	**-20,865**	-23,674	-32,064
Interest-bearing net debt	**60,349**	86,838	77,602

1) Gross amount before deducting transaction costs

CALCULATION OF KEY RATIOS AND ALTERNATIVE PERFORMANCE MEASURES

Key ratios per share are either IFRS key ratios (earnings per share) or required by Ordinance of the Ministry of Finance in Finland or alternative performance measures (cash flow from operations per share).

Some of the other key ratios Suominen publishes are alternative performance measures. An alternative performance measure is a key ratio which has not been defined in IFRS Accounting Standards. Suominen believes that the use of alternative performance measures provides useful information for example to investors regarding the Group's financial and operating performance and makes it easier to make comparisons between the reporting periods.

The reconciliation between the components of the key ratios per share and the consolidated financial statements is presented in the consolidated financial statements for 2025. The reconciliation between the components of the alternative performance measures and the consolidated financial statements is presented in Suominen’s Annual Report for 2025.

Calculation of key ratios per share

Earnings per share

Basic earnings per share are calculated by dividing the net result attributable to owners of the parent by the weighted share-issue adjusted average number of shares outstanding during the reporting period, excluding shares acquired by the Group and held as treasury shares.

When calculating diluted earnings per share the number of shares is adjusted with the effects of the share-based incentive plans.

Basic earnings per share (EPS) = $\dfrac{\text{Profit /-loss for the period net of tax}}{\text{Share-issue adjusted average number of shares excluding treasury shares}}$

Diluted earnings per share (EPS) = $\dfrac{\text{Profit /-loss for the period net of tax}}{\text{Average diluted share-issue adjusted number of shares excluding treasury shares}}$

EUR thousand	30.6.2026	30.6.2025	31.12.2025
Profit / loss for the period	-8,677	-6,169	-12,070
Average share-issue adjusted number of shares	93,112,626	93,016,998	93,037,248
Average diluted share-issue adjusted number of shares excluding treasury shares	93,230,591	93,029,562	93,341,794

Earnings per share

EUR			
Basic	-0.09	-0.07	-0.13
Diluted	-0.09	-0.07	-0.13

Cash flow from operations per share

Cash flow from operations per share = $\dfrac{\text{Cash flow from operations}}{\text{Share-issue adjusted average number of shares excluding treasury shares}}$

	30.6.2026	30.6.2025	31.12.2025
Cash flow from operations, EUR thousand	-44	-10,516	12,218
Share-issue adjusted average number of shares excluding treasury shares	93,112,626	93,016,998	93,037,248
Cash flow from operations per share, EUR	-0.00	-0.11	0.13

Equity per share

Equity per share	=	Total equity attributable to owners of the parent / Share-issue adjusted number of shares excluding treasury shares. end of reporting period

	30.6.2026	30.6.2025	31.12.2025
Total equity attributable to owners of the parent, EUR thousand	117,005	101,577	96,102
Share-issue adjusted number of shares excluding treasury shares, end of reporting period	134,962,228	93,057,169	93,057,169
Equity per share, EUR	0.87	1.09	1.03

Market capitalization

Market capitalization	=	Number of shares at the end of reporting period excluding treasury shares x share price at the end of period

	30.6.2026	30.6.2025	31.12.2025
Number of shares at the end of reporting period excluding treasury shares	134,962,228	93,057,169	93,057,169
Share price at end of the period, EUR	0.55	1.23	1.11
Market capitalization, EUR million	73.7	114.1	103.4

Share turnover

Share turnover	=	The proportion of number of shares traded during the period to weighted average number of shares excluding treasury shares

	30.6.2026	30.6.2025	31.12.2025
Number of shares traded during the period	3,470,799	354,847	1,096,086
Average number of shares excluding treasury shares	93,112,626	93,016,998	93,037,248
Share turnover, %	3.7	0.4	1.2

Calculation of key ratios and alternative performance measures

Operating profit and comparable operating profit

Operating profit / loss (EBIT)	=	Profit / loss before income taxes + net financial expenses

Comparable operating profit / loss (EBIT)	=	Profit / loss before income taxes + net financial expenses. adjusted with items affecting comparability

In order to improve the comparability of result between reporting periods. Suominen presents comparable operating profit / loss as an alternative performance measure. Operating profit / loss is adjusted with material items that are considered to affect comparability between reporting periods. These items include, among others, impairment losses or reversals of impairment losses, gains or losses from the sales of property, plant and equipment or intangible assets or other assets and restructuring costs.

Comparable EBIT

EUR thousand	30.6.2026	30.6.2025	31.12.2025
Operating profit / loss	**-6,188**	**-1,894**	**-5,904**
+ Dismissal costs affecting comparability	1,273	685	781
+ Restoration costs affecting comparability / reversals of restoration provisions	–	-49	-85
+ Other costs affecting comparability	3,285	–	650
+ Other operating income, affecting comparability	–	–	-49
+ Impairment losses of property, plant and equipment, affecting comparability of result	–	–	426
Comparable operating profit / loss	**-1,630**	**-1,258**	**-4,182**

EBITDA and comparable EBITDA

EBITDA is an important measure that focuses on the operating performance excluding the effect of depreciation and amortization, financial items and income taxes, in other words what is the margin on net sales after deducting operating expenses.

EBITDA = EBIT + depreciation, amortization and impairment losses

Comparable EBITDA = EBIT + depreciation, amortization and impairment losses, adjusted with items affecting comparability

EUR thousand	30.6.2026	30.6.2025	31.12.2025
Operating profit / loss	-6,188	-1,894	-5,904
+ Depreciation, amortization and impairment losses	8,176	8,535	17,201
EBITDA	**1,987**	**6,641**	**11,298**

EBITDA	1,987	6,641	11,298
+ Dismissal costs affecting comparability	1,273	685	781
+ Restoration costs affecting comparability / reversals of restoration provisions	-	-49	-85
+ Other costs affecting comparability	3,285	–	650
+ Other operating income, affecting comparability	-	–	-49
Comparable EBITDA	**6,546**	**7,277**	**12,594**

Gross capital expenditure

EUR thousand	**30.6.2026**	**30.6.2025**	**31.12.2025**
Increases in intangible assets	174	131	160
Increases in property, plant and equipment	9,274	11,607	26,130
Gross capital expenditure	9,448	11,738	26,289

Interest-bearing net debt

It is the opinion of Suominen that presenting interest-bearing liabilities not only at amortized cost but also at nominal value gives relevant additional information to the investors.

Interest-bearing net debt	=	Interest-bearing liabilities at nominal value - interest-bearing receivables - cash and cash equivalents

EUR thousand	**30.6.2026**	**30.6.2025**	**31.12.2025**
Interest-bearing liabilities	108,673	110,196	109,256
Tender and issuance costs of the debentures	305	316	408
Right issue receivable[1]	-27,764	-	-
Cash and cash equivalents	-20,865	-23,674	-32,064
Interest-bearing net debt	60,349	86,838	77,602
Interest-bearing liabilities	108,673	110,196	109,256
Tender and issuance costs of the debentures	305	316	410
Nominal value of interest-bearing liabilities	108,978	110,512	109,666

1) Gross amount before deducting transaction costs

Return on equity (ROE), %

$$\text{Return on equity (ROE), \%} = \frac{\text{Profit / loss for the reporting period (rolling 12 months) x 100}}{\text{Total equity attributable to owners of the parent (quarterly average)}}$$

EUR thousand	**30.6.2026**	**30.6.2025**	**31.12.2025**
Profit / loss for the reporting period (rolling 12 months)	-14,578	-8,516	-12,070
Total equity attributable to owners of the parent 30.6.2025 / 30.6.2024 / 31.3.2025	101,577	118,081	117,608
Total equity attributable to owners of the parent 30.9.2025 / 30.9.2024 / 30.6.2025	100,153	110,781	112,466
Total equity attributable to owners of the parent 31.12.2025 / 31.12.2024 / 30.9.2025	96,102	117,608	101,577
Total equity attributable to owners of the parent 31.3.2026 / 31.3.2025 / 31.12.2025	92,529	112,466	100,153
Total equity attributable to owners of the parent 30.6.2026 / 30.6.2025 / 31.12.2025	117,005	101,577	96,102
Average	101,473	112,103	105,581
Return on equity (ROE), %	-14.4	-7.6	-11.4

Invested capital

Invested capital = Total equity + interest-bearing liabilities – cash and cash equivalents

EUR thousand	**30.6.2026**	**30.6.2025**	**31.12.2025**
Total equity attributable to owners of the parent	117,005	101,577	96,102
Interest-bearing liabilities	108,673	110,196	109,256
Cash and cash equivalents	-20,865	-23,674	-32,064
Invested capital	204,812	188,099	173,294

Return on invested capital (ROI), %

$$\text{Return on invested capital (ROI), \%} = \frac{\text{Operating profit / loss (rolling 12 months) x 100}}{\text{Invested capital, quarterly average}}$$

EUR thousand	**30.6.2026**	**30.6.2025**	**31.12.2025**
Operating profit/ loss (rolling 12 months)	-10,198	-2,433	-5,904
Invested capital 30.6.2025 / 30.6.2024 / 31.3.2025	188,099	174,218	178,028
Invested capital 30.9.2025 / 30.9.2024 / 30.6.2025	175,795	173,650	179,559
Invested capital 31.12.2025 / 31.12.2024 / 30.9.2025	173,294	178,028	188,099
Invested capital 31.3.2026 / 31.3.2025 / 31.12.2025	170,158	179,559	175,792
Invested capital 30.6.2026 / 30.6.2025 / 31.12.2025	204,812	188,099	173,294
Average	182,431	178,711	178,954
Return on invested capital (ROI), %	-5.6	-1.4	-3.3

Equity ratio, %

$$\text{Equity ratio, \%} = \frac{\text{Total equity attributable to owners of the parent x 100}}{\text{Total assets - advances received}}$$

EUR thousand	**30.6.2026**	**30.6.2025**	**31.12.2025**
Total equity attributable to owners of the parent	117,005	101,577	96,102
Total assets	298,267	278,766	272,521
Advances received	-100	-107	-212
	298,167	278,659	272,309
Equity ratio, %	39.2	36.5	35.3

Gearing, %

$$\text{Gearing, \%} = \frac{\text{Interest-bearing net debt x 100}}{\text{Total equity attributable to owners of the parent}}$$

EUR thousand	**30.6.2026**	**30.6.2025**	**31.12.2025**
Interest-bearing net debt	60,349	86,838	77,602
Total equity attributable to owners of the parent	117,005	101,577	96,102
Gearing, %	51.6	85.5	80.7

QUARTERLY DEVELOPMENT

	2026		**2025**			
EUR thousand	**4–6**	**1–3**	**10–12**	**7–9**	**4–6**	**1–3**
Net sales	105,602	95,596	95,338	99,767	99,827	117,501
Comparable EBITDA	4,346	2,200	1,890	3,428	3,217	4,060
as % of net sales	4,1	2.3	2.0	3.4	3.2	3.5
Items affecting comparability	-2,047	-2,512	-558	-102	-636	-
EBITDA	2,299	-312	1,331	3,326	2,581	4,060
as % of net sales	2,2	-0.3	1.4	3.3	2.6	3.5
Comparable operating profit / loss	249	-1,878	-2,249	-675	-966	-292
as % of net sales	0,2	-2.0	-2.4	-0.7	-1.0	-0.2
Items affecting comparability	-2,047	-2,512	-984	-102	-636	0
Operating profit / loss	-1,798	-4,390	-3,233	-777	-1,602	-292
as % of net sales	-1,7	-4.6	-3.4	-0.8	-1.6	-0.2
Net financial items	-1,166	-991	-1,365	-1,341	-2,888	-1,874
Profit / loss before income taxes	-2,964	-5,381	-4,598	-2,117	-4,489	-2,166
as % of net sales	-2,8	-5.6	-4.8	-2.1	-4.5	-1.8

The items affecting comparability are described in more detail in the section 'Calculation of key ratios and alternative performance measures' on page 20.

TABLES

ACCOUNTING PRINCIPLES

SUOMINEN GROUP 1.1–30.6.2026

This half-year financial report has been prepared in accordance with IAS 34 Interim Financial Reporting. The principles for preparing the interim report are the same as those used for preparing the consolidated financial statements for 2025, with the exception of the effect of the new accounting standards and interpretations which have been applied from January 1, 2026.

The new or amended standards or interpretations applicable from January 1, 2026, are not material for Suominen Group.

IFRS 18 Presentation and Disclosure in Financial Statements, applicable from January 1, 2027. Also, the consequential amendments to other IFRS Accounting Standards due to application of IFRS 18 are effective from January 1, 2027. The standard will be applied retrospectively.

The standard will introduce new categories and subtotals in the statement of profit or loss. It also requires disclosure of management-defined performance measures (MPM) in the financial statements and includes new requirements for the location, aggregation and disaggregation of financial information. IFRS 18 will replace IAS 1 Presentation in Financial Statements.

The new standard will change the definition of operating profit or loss (EBIT). Operating profit or loss of Suominen as defined in IFRS 18 will be lower than operating profit or loss calculated before the application of the standard, as certain expenses currently included in financial items will be included in the operating category before operating profit or loss. In addition, some income items included currently in financial items will be, in accordance with the new standard, included in the investing category. After the application of IFRS 18 standard financing category will include mainly interest and other expenses related to interest-bearing liabilities.

Also, the profit or loss before income taxes will change slightly, as interest income and expenses related to income taxes will be included in the income tax category.

The figures in these half-year financial statements are mainly presented in EUR thousands. As a result of rounding differences, the figures presented in the tables do not necessarily add up to total.

This half-year financial report has not been audited.

In accordance with IFRS, the preparation of financial statements involves management's estimates and assumptions. These reflect management's best understanding at the reporting date, yet actual results may differ from the estimated values.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

EUR thousand	**30.6.2026**	30.6.2025	31.12.2025
Assets			
Non-current assets			
Goodwill	**15,496**	15,496	15,496
Intangible assets	**855**	1,872	1,150
Property, plant and equipment	**130,227**	117,006	124,844
Right-of-use assets	**7,995**	9,426	8,617
Equity instruments	**421**	421	421
Other non-current receivables	**106**	146	155
Deferred tax assets	**3,549**	3,874	3,595
Total non-current assets	**158,650**	148,241	154,278
Current assets			
Inventories	**40,527**	43,095	40,443
Trade receivables	**42,175**	56,382	38,077
Other current receivables	**7,517**	6,773	6,869
Share issue receivables	**27,764**	-	-
Assets for current tax	**770**	600	660
Cash and cash equivalents	**20,865**	23,674	32,064
Total current assets	**139,617**	130,525	118,112
Total assets	**298,267**	278,766	272,391
Equity and liabilities			
Equity			
Share capital	**11,860**	11,860	11,860
Share premium account	**24,681**	24,681	24,681
Reserve for invested unrestricted equity	**102,053**	75,692	75,692
Fair value and other reserves	**553**	553	553
Exchange differences	**-3,693**	-6,556	-6,751
Retained earnings	**-18,450**	-4,653	-9,933
Total equity attributable to owners of the parent	**117,005**	101,577	96,102

Liabilities			
Non-current liabilities			
Deferred tax liabilities	**4,382**	5,874	4,278
Liabilities from defined benefit plans	**172**	189	173
Non-current provisions	**613**	560	579
Non-current lease liabilities	**6,026**	7,766	6,829
Other non-current interest-bearing liabilities	**49,850**	50,000	49,825
Debentures	**-**	49,684	49,765
Total non-current liabilities	**61,044**	114,073	111,448
Current liabilities			
Debentures	**49,845**	-	-
Current provisions	**-**	85	--
Current lease liabilities	**2,951**	2,746	2,837
Other current interest-bearing liabilities	**-**	–	–
Liabilities for current tax	**98**	457	5
Trade payables and other current liabilities	**67,324**	59,827	61,998
Total current liabilities	**120,219**	63,116	64,840
Total liabilities	**181,262**	177,189	176,289
Total equity and liabilities	**298,267**	278,766	272,391

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

EUR thousand	**4–6/2026**	4–6/2025	**1–6/2026**	1–6/2025	1–12/2025
Net sales	**105,602**	99,827	**201,197**	217,328	412,433
Cost of goods sold	**-98,724**	-92,823	**-190,204**	-201,979	-386,153
Gross profit / loss	**6,878**	7,004	**10,993**	15,349	26,280
Other operating income	**968**	601	**1,943**	1,509	2,619
Sales, marketing and administration expenses	**-9,044**	-8,492	**-17,880**	-16,694	-31,503
Research and development expenses	**-530**	-700	**-1,168**	-1,658	-2,811
Other operating expenses	**-70**	-14	**-77**	-399	-489
Operating profit / loss	**-1,798**	-1,602	**-6,188**	-1,894	-5,904
Net financial expenses	**-1,166**	-2,888	**-2,157**	-4,761	-7,467
Profit / loss before income taxes	**-2,964**	-4,489	**-8,345**	-6,655	-13,370
Income taxes	**11**	492	**-332**	486	1,300
Profit / loss for the period	**-2,953**	-3,997	**-8,677**	-6,169	-12,070

Earnings per share, EUR					
Basic	**-0.03**	-0.04	**-0.09**	-0.07	-0.13
Diluted	**-0.03**	-0.04	**-0.09**	-0.07	-0.13

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

EUR thousand	**4–6/2026**	4–6/2025	**1–6/2026**	1–6/2025	1–12/2025
Profit / loss for the period	**-2,953**	-3,997	**-8,677**	-6,169	-12,070
Other comprehensive income:					
Other comprehensive income that will be subsequently reclassified to profit or loss					
Exchange differences	**900**	-7,644	**3,405**	-11,289	-11,513
Income taxes related to other comprehensive income	**-103**	928	**-346**	1,421	1,449
Total	**796**	-6,716	**3,059**	-9,868	-10,064
Other comprehensive income that will not be subsequently reclassified to profit or loss					
Remeasurements of defined benefit plans	–	–	–	–	5
Total	**–**	–	**–**	–	5
Total other comprehensive income	**796**	-6,716	**3,059**	-9,868	-10,059
Total comprehensive income for the period	**-2,157**	-10,714	**-5,618**	-16,037	-22,129

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

EUR thousand	Share capital	Share premium account	Reserve for invested unrestricted equity	Exchange differences	Fair value and other reserves	Retained earnings	Total equity attributable to owners of the parent
Equity 1.1.2026	**11,860**	**24,681**	**75,692**	**-6,751**	**553**	**-9,933**	**96,102**
Profit / loss for the period	–	–	–	–	–	-8, 677	-8, 677
Other comprehensive income	–	–	–	3,059	–	0	3,059
Total comprehensive income	**–**	**–**	**–**	**3,059**	**–**	**-8,677**	**-5,618**
Share-based payments	–	–	–	–	–	167	167
Conveyance of treasury shares	–	–	–	–	–	-7	-7
Right issue(1	–	–	26,361	–	–	-	26,361
Equity 30.6.2026	**11,860**	**24,681**	**102,053**	**-3,693**	**553**	**-18,450**	**117,004**

1)Net amount after deducting transaction costs

EUR thousand	Share capital	Share premium account	Reserve for invested unrestricted equity	Exchange differences	Fair value and other reserves	Retained earnings	Total equity attributable to owners of the parent
Equity 1.1.2025	**11,860**	**24,681**	**75,692**	**3,312**	**436**	**1,626**	**117,608**
Profit / loss for the period	–	–	–	–	–	-6,169	-6,169
Other comprehensive income	–	–	–	-9,868	–	–	-9,868
Total comprehensive income	**–**	**–**	**–**	**-9,868**	**–**	**-6,169**	**-16,037**
Share-based payments	–	–	–	–	–	-62	-62
Conveyance of treasury shares	–	–	–	–	–	69	69
Transfers					117	-117	–
Equity 30.6.2025	**11,860**	**24,681**	**75,692**	**-6,556**	**553**	**-4,653**	**101,577**

EUR thousand	Share capital	Share premium account	Reserve for invested unrestricted equity	Exchange differences	Fair value and other reserves	Retained earnings	Total equity attributable to owners of the parent
Equity 1.1.2025	**11,860**	**24,681**	**75,692**	**3,312**	**436**	**1,626**	**117,608**
Profit / loss for the period	–	–	–	–	–	-12,070	-12,070
Other comprehensive income	–	–	–	-10,064	–	5	-10,059
Total comprehensive income	**–**	**–**	**–**	**-10,064**	**–**	**-12,065**	**-22,129**
Share-based payments	–	–	–	–	–	562	562
Conveyance of treasury shares	–	–	–	–	–	61	61
Transfers	–	–	–	–	117	-117	–
Equity 31.12.2025	**11,860**	**24,681**	**75,692**	**-6,751**	**553**	**-9,933**	**96,102**

CONSOLIDATED STATEMENT OF CASH FLOWS

EUR thousand	**1–6/ 2026**	1–6/ 2025	1–12/ 2025
Cash flow from operations			
Profit / loss for the period	**-8,677**	-6,169	-12,070
Total adjustments to profit / loss for the period	**12,207**	13,441	23,977
Cash flow before changes in net working capital	**3,530**	7,272	11,906
Change in net working capital	**705**	-13,090	8,348
Financial items	**-3,631**	-3,786	-6,123
Income taxes	**-648**	-912	-1,913
Cash flow from operations	**-44**	-10,516	12,218
Cash flow from investments			
Investments in property, plant and equipment and intangible assets	**-10,504**	-12,861	-25,588
Sales proceeds from property, plant and equipment and intangible assets	**-**	28	120
Cash flow from investments	**-10,504**	-12,833	-25,468
Cash flow from financing			
Drawdown of non-current interest-bearing liabilities	**-**	50,000	50,000
Drawdown of current interest-bearing liabilities	**-**	48,000	88,000
Repayment of current interest-bearing liabilities	**-**	-88,000	-128,000
Repayment of lease liabilities	**-1,552**	-1,394	-2,848
Cash flow from financing	**-1,552**	8,606	7,152
Change in cash and cash equivalents	**-12,100**	-14,742	-6,098
Cash and cash equivalents at the beginning of the period	**32,064**	41,340	41,340
Effect of changes in exchange rates	**901**	-2,923	-3,177
Change in cash and cash equivalents	**-12,100**	-14,742	-6,098
Cash and cash equivalents at the end of the period	**20,866**	23,674	32,064

NOTES

NOTE 1. NET SALES BY GEOGRAPHICAL MARKET AREA

EUR thousand	**1–6/2026**	1–6/2025	1–12/2025
Finland	**1,512**	1,768	3,725
Rest of Europe	**76,151**	76,886	147,322
North and South America	**123,328**	138,317	260,942
Rest of the world	**206**	357	444
Total	**201,197**	217,328	412,433

NOTE 2. QUARTERLY SALES BY BUSINESS AREA

	2026		**2025**			
EUR thousand	**4–6**	**1–3**	**10–12**	**7–9**	**4–6**	**1–3**
Americas	65,720	55,629	58,839	60,279	59,874	73,577
EMEA	39,863	39,979	36,504	39,497	39,981	43,935
Unallocated exchange differences and eliminations	18	-13	-5	-10	-29	-11
Total	105,602	95,596	95,338	99,767	99,827	117,501

NOTE 3. RELATED PARTY INFORMATION

Suominen has defined the members of the Board, the CEO and other members of the Suominen Leadership Team and their closely associated persons and entities as related parties of the Company and maintains a list of such persons and entities. Suominen has no associated companies or joint ventures. In its transactions with related parties Suominen follows the same commercial terms as in transactions with third parties.

NOTE 4. CHANGES IN PROPERTY, PLANT AND EQUIPMENT, INTANGIBLE ASSETS AND RIGHT-OF-USE ASSETS

	30.6.2026		30.6.2025		31.12.2025	
EUR thousand	**Property, plant and equipment**	**Intangible assets**	Property, plant and equipment	Intangible assets	Property, plant and equipment	Intangible assets
Carrying amount at the beginning of the period	**124,844**	**1,150**	120,356	2,754	120,356	2,754
Capital expenditure and increases	**9,274**	**174**	11,607	131	26,130	160
Disposals and decreases	**–**	**–**	–	–	-46	–
Depreciation, amortization and impairment losses	**-6,266**	**-470**	-6,072	-1,010	-12,569	-1,761
Exchange differences and other changes	**2,376**	**3**	-8,885	-4	-9,028	-4
Carrying amount at the end of the period	**130,227**	**855**	117,006	1,872	124,844	1,150

Goodwill is not included in intangible assets.

	30.6.2026	30.6.2025	31.12.2025
EUR thousand	**Right-of-use assets**	Right-of-use assets	Right-of-use assets
Carrying amount at the beginning of the period	**8,617**	11,003	11,003
Increases	**812**	466	1,195
Disposals and decreases	**-81**	-87	-202
Depreciation, amortization and impairment losses	**-1,439**	-1,453	-2,872
Exchange differences and other changes	**85**	-503	-506
Carrying amount at the end of the period	**7,995**	9,426	8,617

NOTE 5. CHANGES IN INTEREST-BEARING LIABILITIES

EUR thousand	**1–6/2026**	1–6/2025	1–12/2025
Total interest-bearing liabilities at the beginning of the period	**109,256**	101,760	101,760
Current liabilities at the beginning of the period	**2,837**	42,877	42,877
Repayment of lease liabilities, cash flow items	**-1,552**	-1,394	-2,848
Repayment of current liabilities, cash flow items	**-**	-88,000	-128,000
Drawdown of current liabilities, cash flow items	**-**	48,000	88,000
Increases in current liabilities, non-cash flow items	**265**	134	376
Decreases of current liabilities, non-cash flow items	**-56**	-27	-108
Reclassification from non-current liabilities	**51,243**	1,347	2,735
Exchange rate difference, non-cash flow item	**59**	-190	-194
Current liabilities at the end of the period	**52,796**	2,746	2,837
Non-current liabilities at the beginning of the period	**56,654**	9,277	9,277
Increases in non-current liabilities, cash flow items	**-**	50,000	50,000
Increases in non-current liabilities, non-cash flow items	**548**	331	819
Decreases of non-current liabilities, non-cash flow items	**-12**	-63	-91
Reclassification to current liabilities	**-1,399**	-1,347	-2,735
Periodization of interest-bearing non-current liabilities to amortized cost, non-cash flow items	**25**	-	-175
Exchange rate difference, non-cash flow item	**61**	-433	-442
Non-current liabilities at the end of the period	**55,876**	57,766	56,654
Non-current debentures at the beginning of the period	**49,765**	49,606	49,606
Reclassification to current liabilities	**-49,765**		
Periodization of debentures to amortized cost, non-cash flow items	**-**	78	159
Non-current debentures at the end of the period	**-**	49,684	49,765
Total interest-bearing liabilities at the end of the period	**108,673**	110,196	109,256

NOTE 6. CONTINGENT LIABILITIES

EUR thousand	**30.6.2026**	30.6.2025	31.12.2025
Other commitments			
Rental obligations	**467**	405	401
Contractual commitments to acquire property, plant and equipment	**3,086**	13,789	3,699
Commitments to leases not yet commenced	**55**	17	458
Guarantees			
On own behalf	**1,134**	1,625	1,088
Other own commitments	**16,629**	14,194	24,345
Total	**17,763**	15,819	25,433

NOTE 7. FINANCIAL ASSETS BY CATEGORY

a. Financial assets at amortized cost

b. Financial assets at fair value through other comprehensive income

c. Carrying amount

d. Fair value

	Classification			
EUR thousand	**a.**	**b.**	**c.**	**d.**
Equity instruments	–	421	421	421
Trade receivables	42,175	–	42,175	42,175
Interest and other financial receivables	191	–	191	191
Cash and cash equivalents	20,865	–	20,865	20,865
Total 30.6.2026	**63,231**	**421**	**63,652**	**63,652**

EUR thousand	**a.**	**b.**	**c.**	**d.**
Equity instruments	–	421	421	421
Trade receivables	38,077	–	38,077	38,077
Interest and other financial receivables	239	–	239	239
Cash and cash equivalents	32,064	–	32,064	32,064
Total 31.12.2025	70,380	421	70,801	70,801

Principles in estimating fair value of financial assets for 2026 are the same as those used for preparing the consolidated financial statements for 2025.

NOTE 8. FINANCIAL LIABILITIES

	30.6.2026			31.12.2025		
EUR thousand	**Carrying amount**	**Fair value**	**Nominal value**	Carrying amount	Fair value	Nominal value
Non-current financial liabilities						
Debentures	-	-	-	49,765	46,530	50,000
Non-current loans from financial institutions	49,850	50,000	50,000	49,825	50,000	50,000
Lease liabilities	6,026	6,026	6,026	6,829	6,829	6,829
Total non-current financial liabilities	55,876	56,026	56,026	106,419	103,359	106,829
Current financial liabilities						
Debentures	49,845	47,075	50,000	-	-	-
Lease liabilities	2,951	2,951	2,951	2,837	2,837	2,837
Interest accruals	40	40	40	426	426	426
Other current liabilities	188	188	188	312	312	312
Trade payables	53,767	53,767	53,767	49,192	49,192	49,192
Total current financial liabilities	106,791	56,946	56,946	52,768	52,768	52,768
Total	**162,667**	**160,047**	**162,972**	159,187	156,127	159,597

Principles in estimating fair value for financial liabilities for 2026 are the same as those used for preparing the consolidated financial statements for 2025.

At the end of June 2025, Suominen entered into a single-currency syndicated credit facility agreement which consists of EUR 50 million term loan and EUR 50 million revolving credit facility with a maturity of three years with a one-year extension option. The lenders for the facility are Danske Bank A/S and Nordea Bank Abp.

On May 18, 2026, Suominen announced that it is planning a fully underwritten rights issue to raise gross proceeds of up to approximately EUR 28 million through an offering based on shareholders' pre-emptive subscription rights. The rights issue was successfully arranged and oversubscribed in June 2026. In the offering, the company received a gross amount of approximately EUR 28 million (a net amount of EUR 26.4 million, taking into account the costs of the rights offering accumulated up to the end of June). The funds were received after the review period in early July 2026.

Connected to the rights issue, during the second quarter Suominen signed a two-year maturity extension to the credit facility agreement including additional headroom to the financial covenants. The agreement entered into force after the review period on July 3, 2026, upon the completion of the rights issue. The financial covenants of these loans consist of leverage ratio, gearing and minimum liquidity. The covenants are regularly monitored and Suominen was in compliance with financial covenants throughout the review period.

Suominen has issued a senior unsecured bond in 2021 of EUR 50 million. The interest rate is 1.50 % and the six-year bond matures on June 11, 2027. Suominen is considering various refinancing alternatives and expects to complete the refinancing in due time before the bond matures.

NOTE 9. FAIR VALUE MEASUREMENT HIERARCHY

EUR thousands	**Level 1**	**Level 2**	**Level 3**
Financial assets at fair value			
Equity instruments	–	–	421
Total 30.6.2026	**–**	**–**	**421**

Principles in estimating fair value of financial assets and their hierarchies for 2026 are the same as those used for preparing the consolidated financial statements for 2025. There were no transfers in the fair value measurement hierarchy levels during the reporting period.

NOTE 10. EVENTS AFTER THE REPORTING PERIOD

Final results of Suominen Corporation’s oversubscribed rights issue

Suominen’s Board of Directors approved the subscriptions made in the offering on July, 2026 and allocated the new shares to be issued, in accordance with the terms and conditions of the offering. As a result of the offering, the total number of shares in Suominen increased by 77,121,272 from 58,259,219 to 135,380,491. The new shares issued in the offering amounted to approximately 57.0 per cent of the issued shares in Suominen following the offering.

The final results of Suominen Corporation’s rights issue show that a total of 81,504,500 subscriptions for new shares were made in the offering, corresponding to approximately 105.7 per cent of the 77,121,272 new shares offered in the offering, and the offering was thus oversubscribed. A total of 74,851,760 new shares were subscribed for with subscription rights, corresponding to approximately 97.1 per cent of the new shares. In addition, 2,269,512 new shares were allocated in accordance with the terms and conditions of the offering in the secondary subscription to subscribers who subscribed for new shares with subscription rights. The subscription price in the offering was EUR 0.36 per new share. Suominen receives gross proceeds of approximately EUR 28 million from the offering.

New shares of Suominen Corporation registered with the trade register

A total of 77,121,272 new shares subscribed for in the offering was registered with the Trade Register maintained by the Finnish Patent and Registration Office on July 3, 2026. Following the registration of the new shares, the total number of shares in Suominen is 135,380,491.

Notification of change in holdings according to chapter 9, section 10 of the Securities Market Act

Suominen Corporation received a notification on July 9, 2026, referred to Chapter 9, Section 5 and 6 of the Securities Market Act, according to which the shareholding of Mandatum Life Insurance Company Ltd., controlled by Mandatum Plc., in Suominen Corporation has crossed the 5% flagging threshold. Mandatum Life Insurance Company Ltd., controlled by Mandatum Plc., now holds 5.01% of shares and voting rights with a total of 135,380,491 shares and voting rights.

SUOMINEN CORPORATION
Board of Directors

For additional information, please contact:
Charles Héaulmé, President & CEO, tel. +358 10 214 3268
Kimmo Raunio, CFO, tel. +358 10 214 3053

Suominen manufactures nonwovens as roll goods for wipes and other applications. Our vision is to be the frontrunner for nonwovens innovation and sustainability. The end products made of Suominen's nonwovens are present in people's daily life worldwide. Suominen's net sales in 2025 were EUR 412,4 million and we have almost 700 professionals working in Europe and in the Americas. Suominen's shares are listed on Nasdaq Helsinki. Read more at www.suominen.fi.

Distribution:
Nasdaq Helsinki
Main media
www.suominen.fi