

SUOMINEN CORPORATION

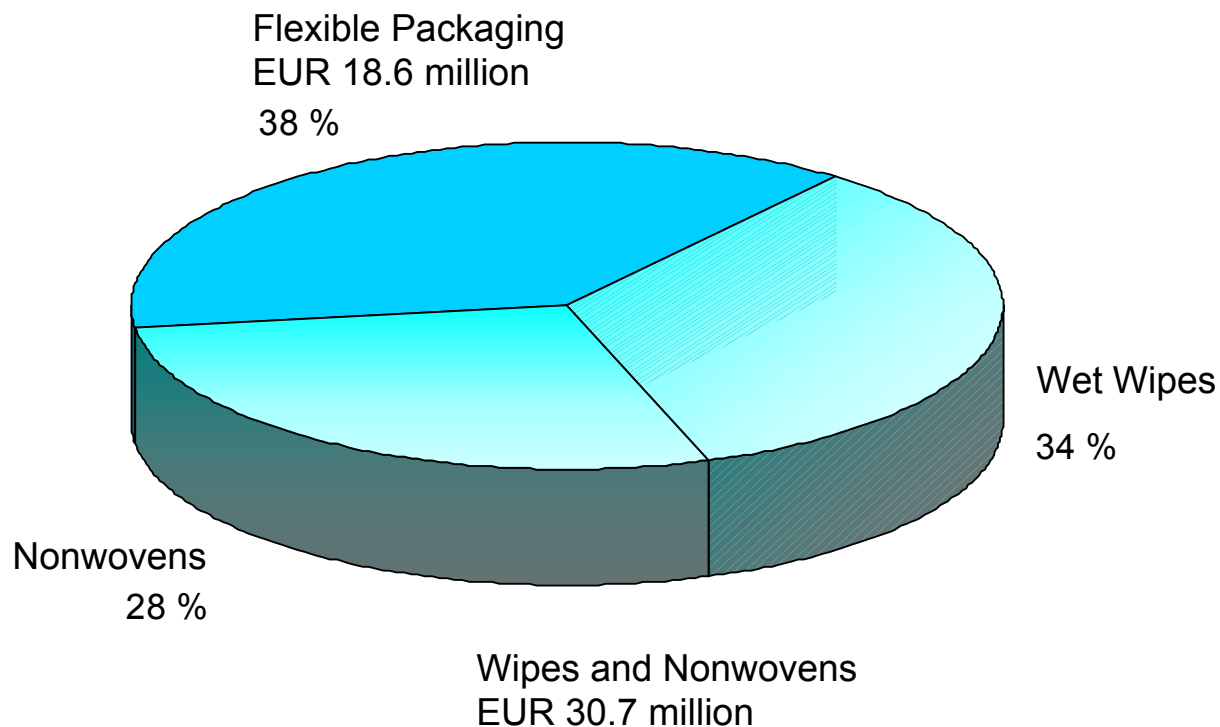
INTERIM REPORT
1 JANUARY - 31 MARCH 2006

PRESENTATION 26 APRIL 2006



Breakdown of Net Sales 1 - 3/2006

EUR 49.2 million



P & L in Brief

1 January - 31 March

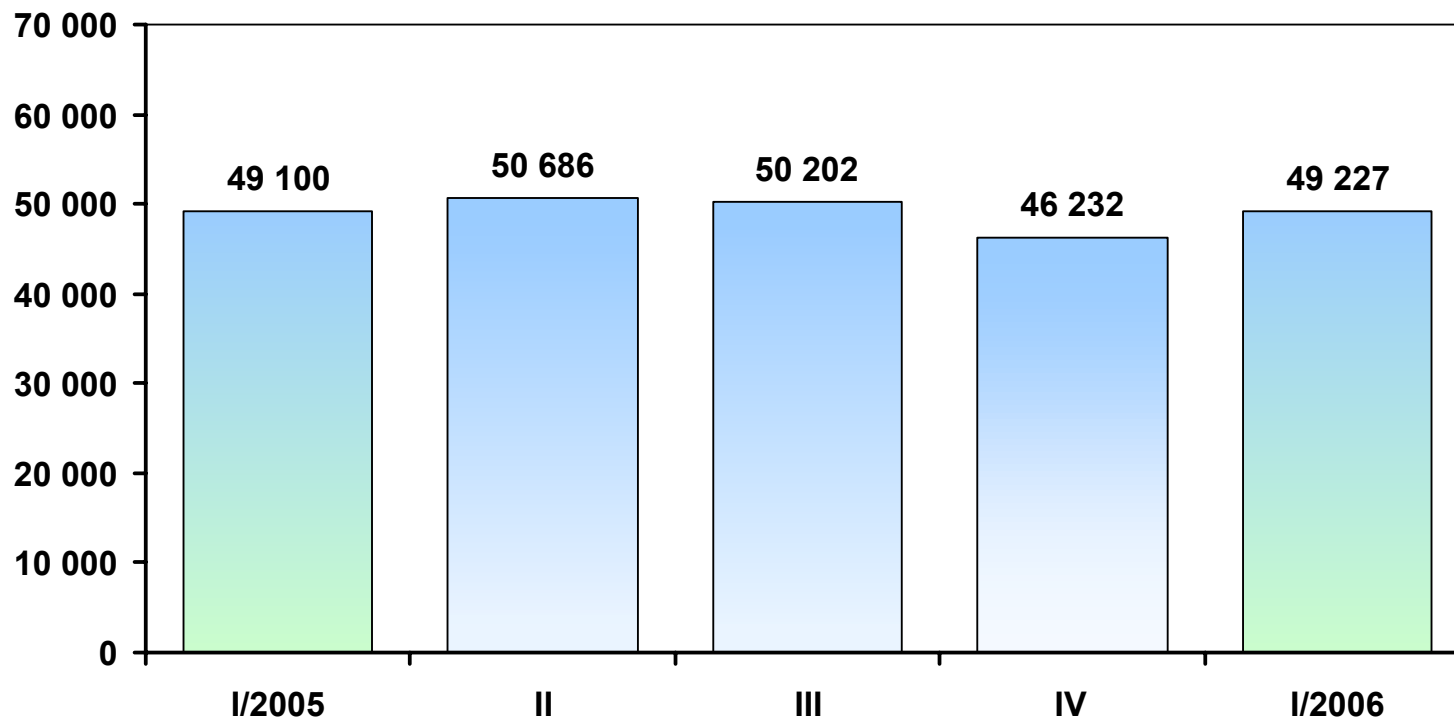
EUR million	2006	2005	Change %
Net sales	49.2	49.1	0.3
Operating profit	0.7	-1.1	161.3
Profit before taxes	-0.3	-2.2	87.9
Taxes	0.1	0.8	
Profit/loss for the period from continuing operations	-0.2	-1.4	
Profit/loss for the period from discontinued operations	0.0	0.1	
Profit/loss for the period	-0.2	-1.3	

Key Figures

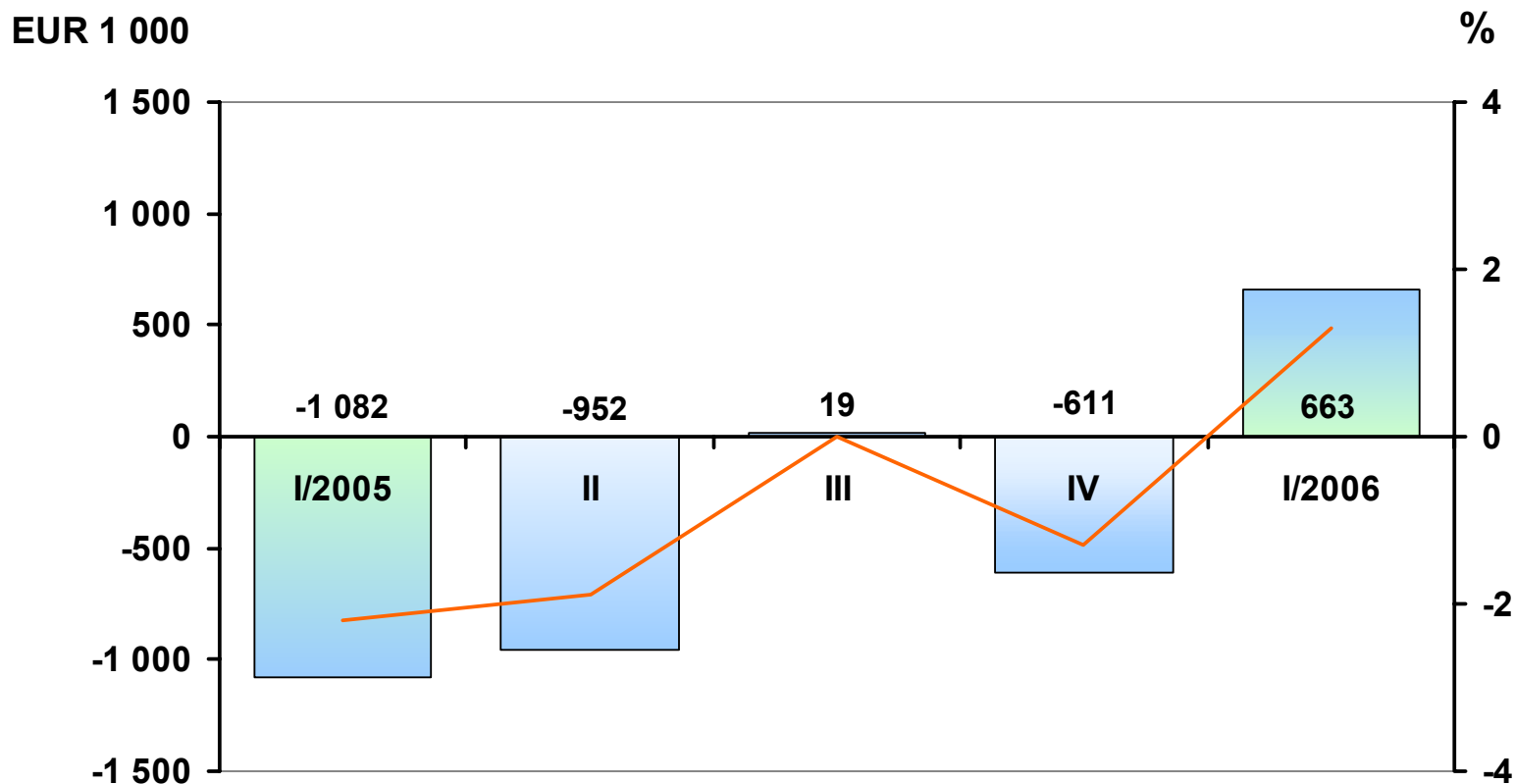
	3/2006	3/2005
Earnings/share, EUR	-0.01	-0.06
Equity/share, EUR	2.43	2.43
Cash flow from operations/share, EUR	0.15	0.10
Return on equity, % (ROE)	-1.3	-9.3
Return on invested capital, % (ROI)	1.8	-1.9
Equity ratio, %	31.4	28.8
Equity ratio, %, capital loans in equity	34.6	32.8
Gearing, %	164.8	171.2
Gearing, %, capital loans in equity	139.9	138.1
Gross investments, EUR 1 000	835	1 782
Depreciation, EUR 1 000	3 700	3 844

Suominen Corporation Net Sales, Continuing Operations I/2005 - I/2006

EUR 1 000



Suominen Corporation Operating Profit, Continuing Operations I/2005 - I/2006



Suominen Total

- **The volume of sales declined slightly on the same period of the previous year.**
- **Average prices rose on both the same period and the Q4 of 2005.**
- **Prices for oil-based raw materials declined slightly on the final quarter of 2005.**
- **The cost cutting program aiming at EUR 5 million in cost cuts has proceeded according to plan with savings of EUR 1.5 million.**

Net Sales by Business Area

1 January - 31 March

EUR 1000	2006	2005	Change %
Wipes and Nonwovens			
- Wet Wipes	16 813	15 465	8.7
- Nonwovens	16 847	18 293	-7.9
- eliminations	-2 991	-2 281	
Total	30 669	31 477	-2.6
Flexible Packaging	18 596	17 647	5.4
Consolidation items and eliminations	-38	-24	
Net sales, continuing operations, total	49 227	49 100	0.3

Earnings by Business Area

1 January - 31 March

EUR 1 000	2006	2005
Wipes and Nonwovens	-276	-435
Flexible Packaging	991	-517
Consolidation items and eliminations	-52	-130
Operating profit from continuing operations	663	-1 082

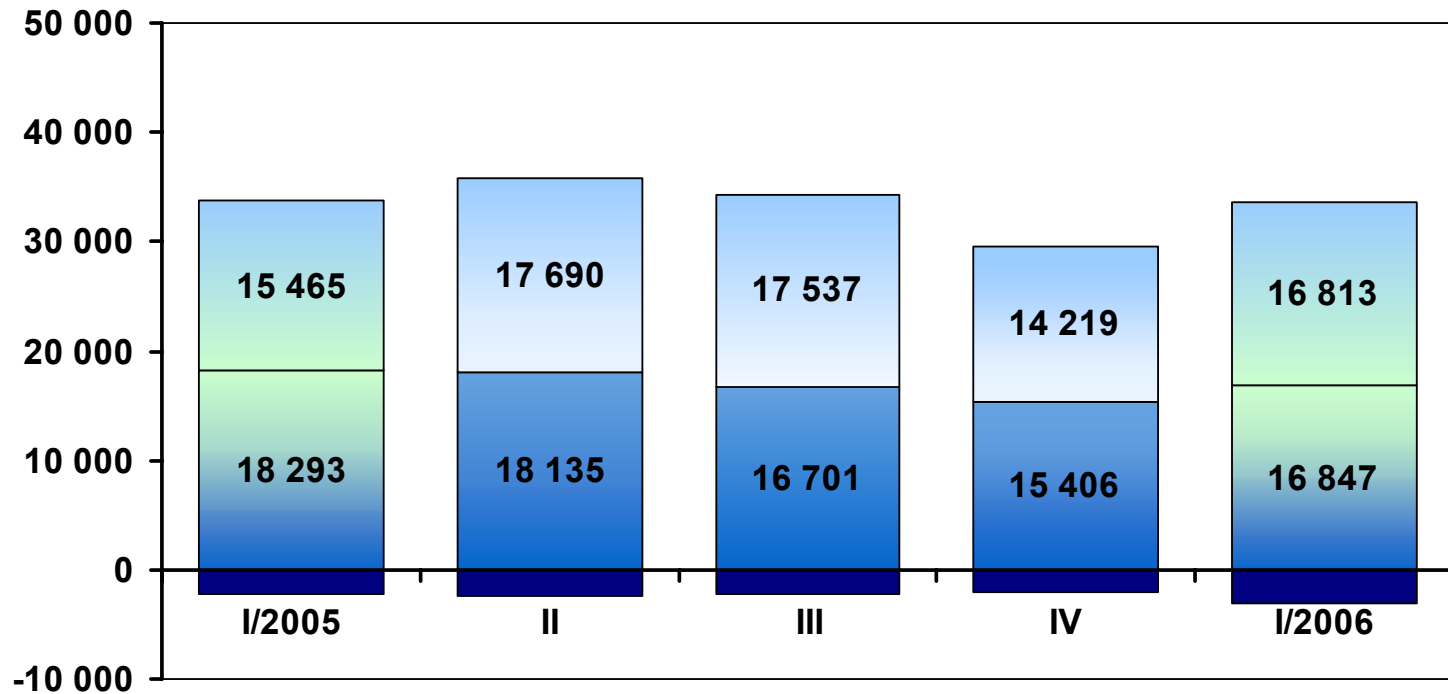
Wipes and Nonwovens

1 January - 31 March

EUR 1 000	2006	2005	Change %
Net sales	30 669	31 477	-2.6
Operating profit	-276	-435	
Personnel	445	532	-16.4
Investment	580	1 262	-54.0

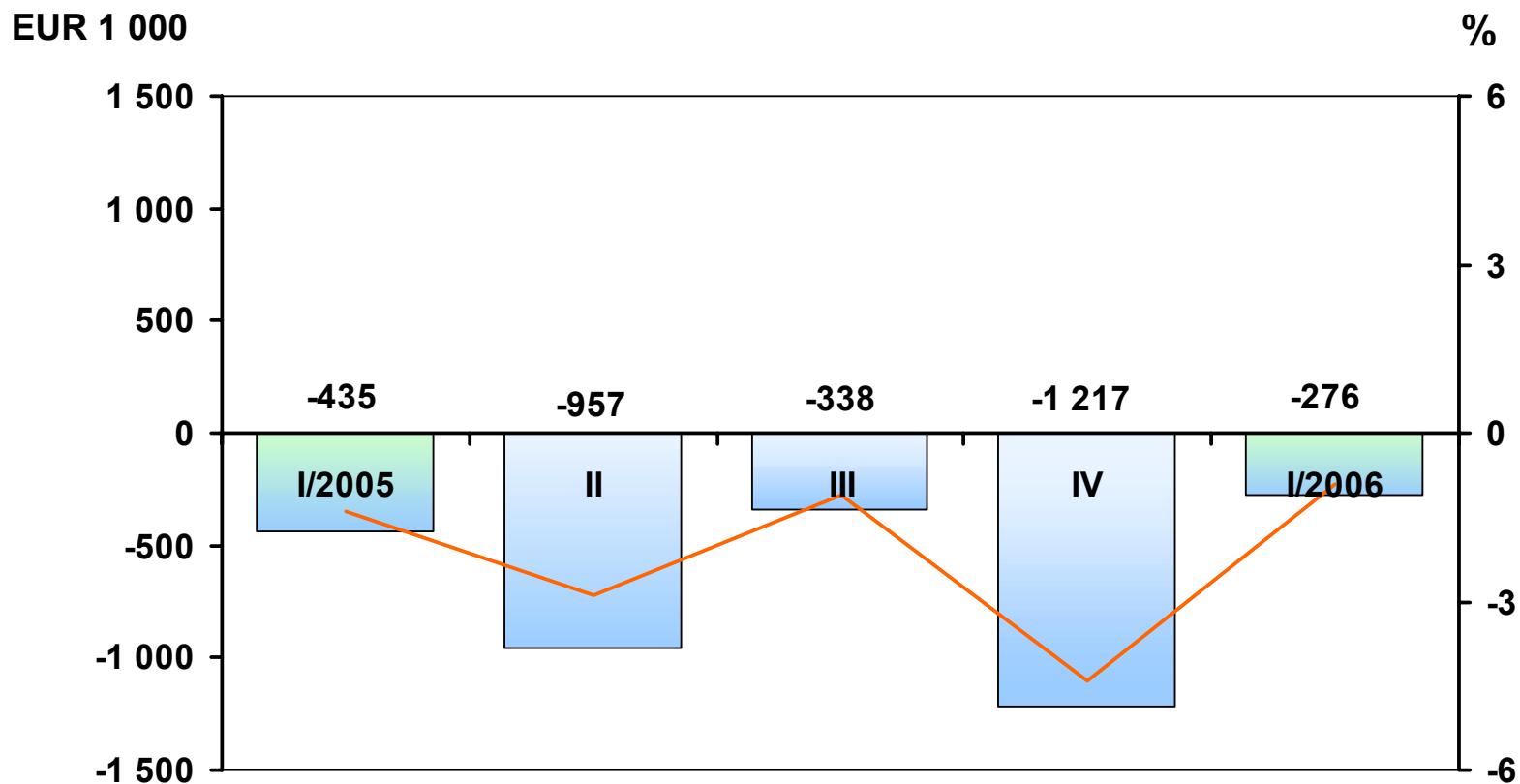
Wipes and Nonwovens Net Sales I/2005 - I/2006

EUR 1 000



■ Eliminations ■ Nonwovens ■ Wet Wipes

Wipes and Nonwovens Operating Profit I/2005 - I/2006



Wipes and Nonwovens

Wet Wipes

- **Net sales rose 9 per cent due to increased sales volumes.**
- **Growth in the European wet wipes markets continued and was also apparent in growing demand from customers.**
- **Improvements in production efficiency continued.**
- **70 fewer employees than Q1/2005.**
- **New sales organisation: brand good companies and retail chains.**

Wipes and Nonwovens

Nonwovens

- **Net sales declined by 8 per cent.**
- **Decline in the volume of sales was due to falling sales of thermally bonded hygiene product material.**
- **Deliveries of hydroentangled wet wipe material grew on the previous year.**
- **Sales to Wet Wipes unit increased.**
- **Average sales prices rose slightly.**
- **Costs were cut to reflect reduced sales of thermally bonded nonwovens.**
- **Energy prices eroded profitability.**
- **Heating plant came on stream at the end of the period.**

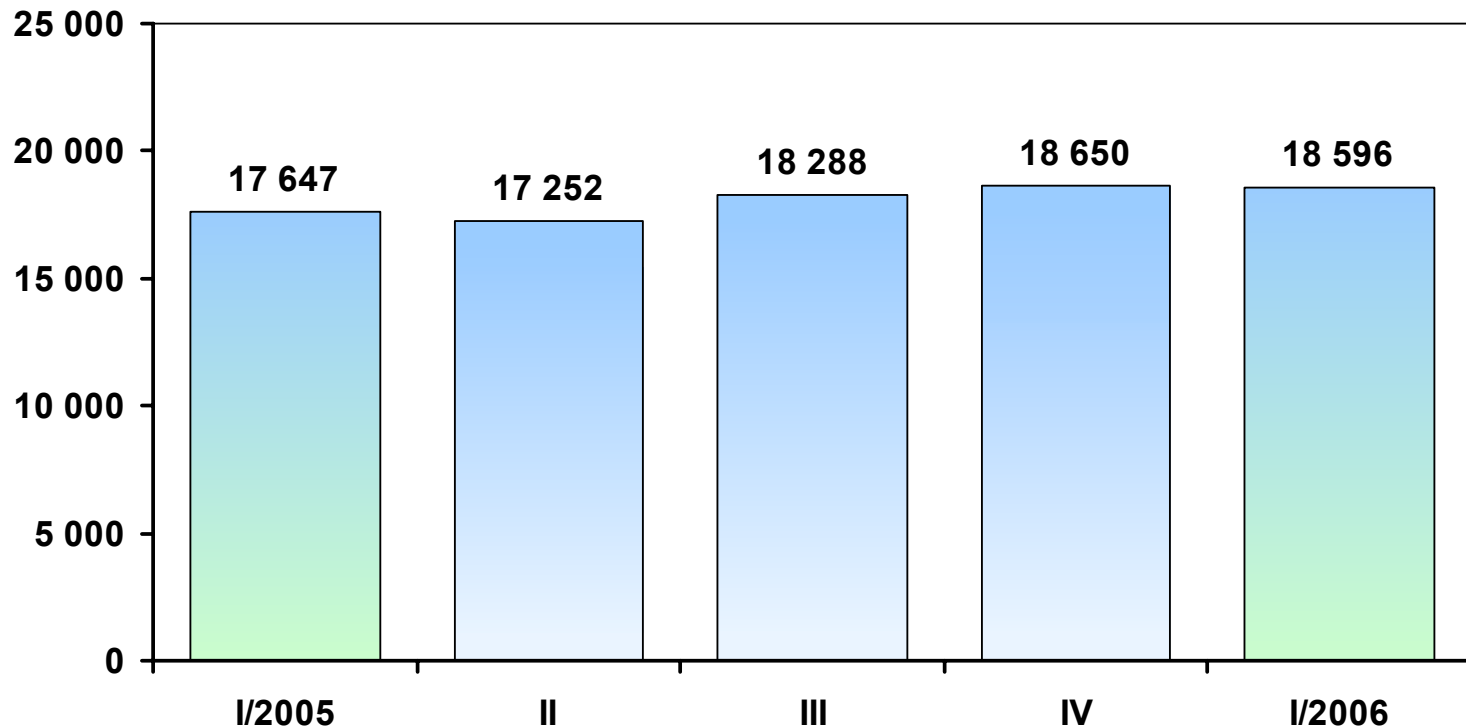
Flexible Packaging

1 January - 31 March

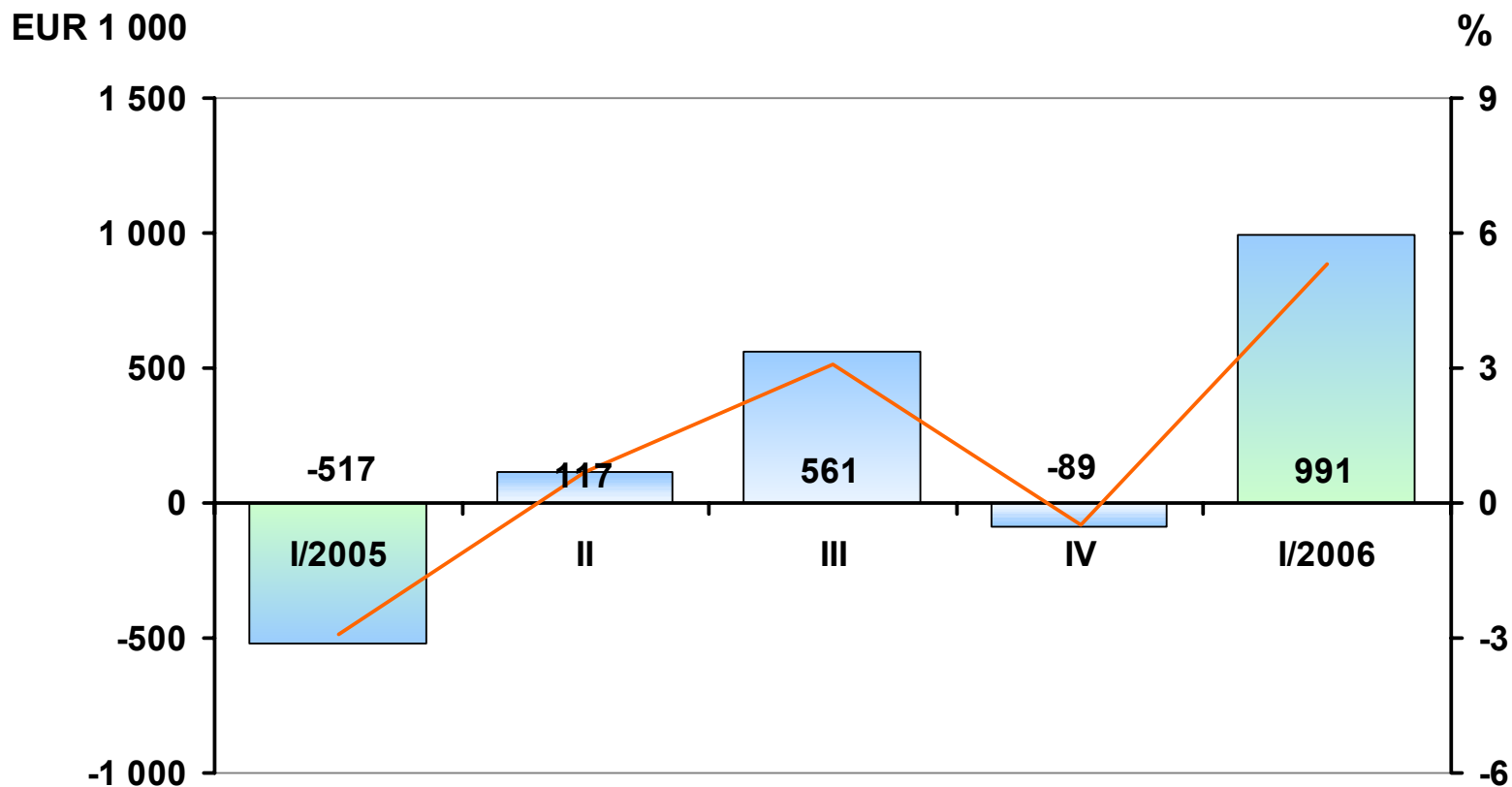
EUR 1 000	2006	2005	Change %
Net sales	18 596	17 647	5.4
Operating profit	991	-517	
Personnel	596	603	-1.2
Investment	254	519	-51.1

Flexible Packaging Net Sales I/2005 - I/2006

EUR 1 000



Flexible Packaging Operating Profit I/2005 - I/2006



Flexible Packaging

- **Sales increased by 5 per cent thanks to higher sales prices and changes in the sales structure.**
- **In terms of quantity, deliveries fell by 6 per cent.**
- **Sales of hygiene product packaging and food packaging were on the level of 2005.**
- **Deliveries of retail packaging declined, and production was brought into line with demand.**
- **Growth in the production volumes of the Polish plant continued.**

Outlook

- **Net sales for 2006 are expected to increase.**
- **Internal deliveries to the Wet Wipes unit will be further increased.**
- **Cost cutting program, decided in autumn 2005, higher sales prices, and expected rise in volume for Wet Wipes are improving the performance of the Company.**
- **Fluctuation in prices for oil-based raw materials and energy affect the estimated financial performance.**
- **Operating profit and financial results for the year 2006 are expected to improve from those for 2005.**