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THE BOARD OF DIRECTORS OF SUOMINEN CORPORATION HAS DECIDED ON A RIGHTS OFFERING AND ITS TERMS AND CONDITIONS

Terms and conditions of the rights offering in short:

- A rights offering of approximately EUR 10 million
- Subscription price of EUR 0.43 per share
- One (1) new share for every one (1) share held on 4 June 2010 (1:1)
- Trading in shares ex-subscription rights start on 2 June 2010 and the record date of the issue is 4 June 2010
- Trading in subscription rights commences on 9 June and ends on 16 June 2010
- Subscription period commences on 9 June and ends on 23 June 2010
- Subscription commitments represent 55.85 per cent of the new shares offered in the rights offering

Based on the authorization given by the Extraordinary General Meeting on 1 June 2010, the Board of Directors of Suominen Corporation ("Suominen" or "Company") has decided to offer up to 23,674,902 new shares for subscription with pre-emptive rights to existing shareholders. Suominen intends to raise approximately EUR 10 million through the rights offering and the proceeds will be used for strengthening the Company's balance sheet which would create better conditions for structural changes and development of the business operations.

The shareholders who are registered in the shareholders' register on the record date of 4 June 2010, will automatically receive one freely transferable subscription right in a form of book-entry for each existing share held in the Company. Each subscription right entitles to subscribe for one (1) new share in the rights offering. The subscription price is EUR 0.43 for each share offered in the rights offering, which corresponds to an implied discount of approximately 53 per cent to the theoretical ex-rights price (TERP), calculated from the closing price of Suominen's share price on Nasdaq OMX Helsinki on 31 May 2010.

Subscription commitments

Certain largest shareholders of Suominen including the members of Executive team and Board of Directors who hold Suominen's shares have given irrevocable commitments to subscribe for their pro rata entitlement of new shares offered for subscription in the rights offering. The largest shareholder of the Company, Oy Etra Invest Ab, has given a commitment to subscribe for a number of new shares corresponding to at least half of its pro rata share in the offering. This represents 9.5% of all the offered new shares in the rights offering. The above-mentioned commitments will be covering in aggregate 55.85 per cent of the new shares offered in the rights offering.

Publishing of the prospectus

The Company has submitted a Finnish language prospectus relating to rights offering for the approval of the Finnish Financial Supervisory Authority. The approval is expected to be received on or about 4 June 2010. The Finnish language prospectus will be available on Suominen's website www.suominen.fi on or about 4 June 2010 and at the subscription places of the rights offering at latest on 9 June 2010.

A preliminary announcement regarding the outcome of the rights offering is expected to be published on or about 24 June 2010 and the announcement regarding the final outcome of the rights offering is expected to be published on or about 30 June 2010.

Full terms and conditions of the rights offering are set out in the appendix of this stock exchange release.

Pohjola Corporate Finance Ltd is acting as a Lead Manager for the rights offering.

Helsinki, 1 June 2010

SUOMINEN CORPORATION

Board of Directors

For additional information please contact:

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Mr. Arto Kiiskinen, Vice President and CFO, tel. +358 (0)10 214 300

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Pohjola Corporate Finance is acting exclusively for Suominen Corporation and no one else in connection with the share issue. It will not regard any other person (whether or not a recipient of this docu-

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TERMS AND CONDITIONS OF THE OFFERING

The Extraordinary General Meeting of shareholders of Suominen Corporation resolved on 1 June 2010 to authorize the Company's Board of Directors to decide on the issuance of a maximum of 30,000,000 new shares in one or more share issues against payment. The authorization grants the Board of Directors the right to decide on a directed issue in deviation from the shareholders' pre-emptive right. The authorization cannot be used for creating share-based incentive programs. The Company's Board of Directors was authorized to resolve on all other terms and conditions of a share issue.

On the basis of the authorization given by the Extraordinary General Meeting of shareholders of Suominen Corporation, the Company's Board of Directors resolved on 1 June 2010 to issue a maximum of 23,674,902 new shares in the Company through an issue against payment in accordance with these terms and conditions.

The number of the shares in the Company may as a result of the Offering increase from 23,720,112 shares to a maximum of 47,395,014 shares. Provided that the Offering is subscribed for in full, the Offer Shares represent approximately 99.81 percent of the shares and votes carried by all shares of the Company prior to the Offering and approximately 49.95 percent of the shares and votes carried by all shares of the Company after the Offering.

Subscription Right

The Offer Shares will be offered to the current shareholders of the Company in proportion to their shareholding according to the shareholders' register of the Company on the Record Date of 4 June 2010.

The Company's shareholders who are registered in the shareholders' register maintained by Euroclear Finland Oy on the Record Date, shall receive automatically, for each share of the Company held on the Record Date, one freely transferable Subscription Right in the form of a book-entry entitling its holder to subscribe for Offer Shares. The shares held by the Company will not entitle to the right to the Subscription Rights.

Each Subscription Right entitles to subscribe for one Offer Share.

The Subscription Rights will trade publicly on the Helsinki Stock Exchange from 9 June 2010 to 16 June 2010 (trading code SUY1VU0110, ISIN code FI4000013842).

Right to Subscribe for Unsubscribed Shares without Subscription Rights

The Company's Board of Directors will resolve on the offering of any possible Offer Shares, which have not been subscribed for pursuant to the Subscription Rights, in a secondary offering to the shareholders and/or other investors who, during the Subscription Period, have submitted a subscription order to subscribe for the Offer Shares without Subscription Rights or, failing that, to other investors as resolved by the Board of Directors. See paragraph "*Subscription for and Allotment of Offer Shares without Subscription Rights*" below.

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Subscription Undertakings

The following shareholders of Suominen Corporation have each given an irrevocable undertaking to subscribe for in the Offering their pro rata share of the Offer Shares: Evald ja Hilda Nissin säätiö, Ilmarinen Mutual Pension Insurance Company, Heikki Bergholm (member of the Company's Board of Directors), Tapiola Mutual Pension Insurance Company, Mikko Maijala (member of the Company's Board of Directors), Juhani Maijala, Eeva Maijala, Veikko Laine Oy, Argonius Oy, Juhani Lassila (member of the Company's Board of Directors), Heikki Mairinoja (member of the Company's Board of Directors), Kai Hannus (member of the Company's Board of Directors), Petri Rolig (CEO of the Company, member of the Executive team), Arto Kiiskinen (member of the Executive team) and Suvi Hintsanen (member of the Company's Board of Directors). In addition, Oy Etra Invest Ab has given an irrevocable undertaking to subscribe for at least half of its pro rata share of the Offer Shares. The undertakings represent 55.85 percent of the Offer Shares.

Subscription Price

The Subscription Price for the Offer Shares is EUR 0.43 per Offer Share.

The Subscription Price shall be recorded in full in the Company's reserve for invested unrestricted equity. The Subscription Price is determined in such a manner that it includes a discount customary for rights issues, the amount of which in the Offering is approximately 69.29 percent compared to the closing price of the shares, 1.40 euro, on the Helsinki Stock Exchange on 31 May 2010, the trading day preceding the decision of the Company's Board of Directors on the Offering.

Subscription Period

The subscription period will commence on 9 June 2010 at 9.30 a.m. (Finnish time) and expire on 23 June 2010 at 4.30 p.m. (Finnish time).

Account operators and custodians may impose a deadline for subscription that is earlier than the expiration of the Subscription Period.

Submission of Subscription Orders

Subscription orders can be submitted by the following methods:

- at the offices of the cooperative banks belonging to OP-Pohjola Group and of Helsinki OP Bank Plc during their business hours;
- via the OP call service at +358 100 0500. Customers submitting a subscription order through the call service need to have a personal network service agreement with OP-Pohjola Group. When subscribing through the call service, the identity of the subscriber will be confirmed with network identification codes; and
- to account operators who have an agreement with Pohjola Corporate Finance Oy regarding receipt of subscriptions.

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A subscription is binding and cannot be amended or cancelled, except as provided in “*Right of Withdrawal in Accordance with the Finnish Securities Markets Act*” herein.

Subscriptions and Payment with Subscription Rights

The subscription for the Offer Shares based on the Subscription Rights shall be effected by submitting the subscription order and paying the Subscription Price in cash. In order to subscribe for the Offer Shares, a holder of Subscription Rights must follow the instructions provided by the holder’s account operator. In the event the holder does not receive any instructions from his or her account operator, the holder should submit his or her order by following one of the methods mentioned above in “*Submission of Subscription Orders*” in order to effect the subscription. The Subscription Price must be paid in full upon subscription in accordance with the instructions given at the subscription place or by the account operator, within the payment period determined by the account operator.

Those shareholders of the Company or other investors participating in the Offering, whose shares in the Company or Subscription Rights are registered in the name of a nominee or other custodian, shall submit a subscription order in accordance with the instructions given by the nominee.

Subscription Rights which have not been exercised by the end of the Subscription Period on 23 June 2010 will expire and have no monetary value.

Subscription for and Allotment of Offer Shares without Subscription Rights

Subscription for Offer Shares without Subscription Rights shall be effected by submitting a subscription order and paying the Subscription Price in cash. In order to subscribe for the Offer Shares, a prospective subscriber must follow the instructions provided by its account operator. In the event the prospective subscriber does not receive any instructions from his or her account operator, the prospective subscriber should submit his or her order by following one of the methods mentioned above in paragraph “*Submission of Subscription Orders*” in order to effect the subscription.

If the prospective subscriber subscribes for the Offer Shares also pursuant to the Subscription Rights, the subscription for the Offer Shares without the Subscription Rights must be submitted together with the subscription for the Offer Shares with the Subscription Rights.

If several subscription orders without the Subscription Rights are submitted by a single subscriber, the subscription orders will be combined into one subscription order per subscriber. The subscription order and payment should be received at the subscription place or by the account operator on 23 June 2010, at the latest, or an earlier date as instructed by the account operator.

In the event all Offer Shares have not been subscribed for pursuant to the Subscription Rights, the Company’s Board of Directors shall determine the allocation of the Offer Shares subscribed for without the Subscription Rights as follows:

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- first, to those who have subscribed for the Offer Shares also pursuant to the Subscription Rights. If the Offering is oversubscribed by such subscribers, the allocation among such subscribers shall be determined in proportion to the number of Subscription Rights exercised by the subscribers for subscription of the Offer Shares and, if this is not possible, by drawing of lots;
- second, to those who have subscribed for the Offer Shares without the Subscription Rights only and, if the Offering is over subscribed by such subscribers, the allocation among such subscribers shall be determined in proportion to the number of the Offer Shares such subscribers have subscribed for and, if this is not possible, by drawing of lots; and
- third, to the subscribers determined by the Board of Directors. In this case, the Board of Directors may extend the subscription period for such investors to end on 29 June 2010.

The Company will send a letter of confirmation to the investors who have subscribed for the Offer Shares without the Subscription Rights in respect of the number of the Offer Shares, if any, to be distributed to those investors that have subscribed for the Offer Shares without the Subscription Rights.

Right of Withdrawal in Accordance with the Finnish Securities Markets Act

If the Offering Circular is supplemented due to an error or omission in accordance with the Finnish Securities Markets Act, the investors who have made a subscription prior to the publication of the supplement to the Offering Circular are entitled to withdraw their subscription according to the Finnish Securities Markets Act within two business days or, if so decided by the Finnish Financial Supervisory Authority for special reasons, within a longer period however not exceeding four business days from the publication of the supplement to the Offering Circular. The withdrawal right may only be used if the investor has subscribed for the Offering Shares prior to the publication of the supplement to the Offering Circular and such supplement is published between the commencement of the Subscription Period and the time when the trading with the Interim Shares representing the Offer Shares subscribed for pursuant to Subscription Rights commences on the Helsinki Stock Exchange. A withdrawal of a subscription will result in the subscription being withdrawn in its entirety. Investors will be notified of their right to withdrawal as well as instructions on how to withdraw in the Company's stock exchange release in connection with the publication of the supplement. If a subscription is withdrawn, the institution to which subscription instructions were submitted will refund the Subscription Price, without interest, to the bank account detailed by the investor upon subscription. Subsequently, if the subscription has been made pursuant to Subscription Rights, the Subscription Rights will be re-entered into the shareholder's book-entry account within approximately three business days of the withdrawal notification being submitted. If a shareholder of the Company has sold or otherwise transferred its Subscription Rights, such a sale or transfer cannot be withdrawn.

Registration of Shares in Book-entry Accounts and Trading

After a subscription has been effected, the Interim Shares representing the Offer Shares subscribed for pursuant to the Subscription Rights will be entered into the subscriber's book-

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entry account. The trading code of the Interim Shares representing the Shares will be SUY1VN0110 and the ISIN code will be FI4000013834.

Trading in the Interim Shares as a separate class of securities will commence on the Helsinki Stock Exchange on 24 June 2010, the first trading day after the expiration of the Subscription Period. The Interim Shares are freely transferable.

The Interim Shares representing the Offer Shares will be combined with the Company's existing shares (trading code SUY1V, ISIN code FI0009010862) after the registration of the Offer Shares with the Finnish Trade Register. The combination is estimated to take place on or about 1 July 2010 and the Offer Shares will be subject to trading, together with the existing shares, on or about 2 July 2010. The Offer Shares are freely transferable.

Approval of Subscriptions and Publishing of Results

The Company's Board of Directors will approve all subscriptions made pursuant to the Subscription Rights and in accordance with these terms and conditions of the Offering and the applicable laws and regulations. Subscriptions made without the Subscription Rights will be approved in accordance with the principles set forth above in paragraph "*Subscription for and Allotment of Offer Shares without Subscription Rights.*" In case the Company does not allocate all the Offer Shares subscribed for without the Subscription Rights in accordance with the investor's subscription order, the Company will refund the Subscription Price representing the Offer Shares that were not received by the investor on or about 1 July 2010. No interest will be paid on the returned funds.

The Company will publish the final results of the Offering in a stock exchange release on or about 30 June 2010.

Shareholder Rights

The Offer Shares will carry the right to receive dividends and the right to receive other distribution of funds as well as other shareholder rights in the Company once the Offer Shares are registered with the Finnish Trade Register on or about 1 July 2010.

The Shares will rank *pari passu* with all outstanding shares in Suominen Corporation. Each Offer Share entitles to one vote at the General Meeting of shareholders of the Company.

Transfer Tax and Other Expenses

No transfer tax is payable on the share subscription of the Offer Shares. Account operators and intermediaries executing orders regarding the Subscription Rights may charge a fee in accordance with their price list. In addition, account operators will charge, in accordance with their price list, for the maintenance of the investor's book-entry account and the deposit of the shares on the book-entry account.

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Documents on Display

The documents referred to in Chapter 5, Section 21 of the Finnish Companies Act are available during the Subscription Period at the Company's head office, address: Vestonkatu 24, 33580 Tampere, Finland and on the Company's website www.suominen.fi.

Governing Law and Dispute Resolution

The Offering will be governed by the laws of Finland. Any disputes arising in connection with the Offering will be adjudicated by a court of competent jurisdiction in Finland.

Other Matters

Other issues and practical matters relating to the Offering will be resolved by the Company's Board of Directors.

Shares in the joint book-entry account that have not been transferred into the book-entry system

A shareholder who has not transferred his or her shares into the book-entry system shall, in order to be able to participate in the Offering, transfer the shares in Suominen Corporation into the book-entry system via his or her own account operator. The shareholder shall in that case submit the share certificates in original form and, if needed, submit an adequate survey of the transfer of title. A shareholder who does not have an account operator may contact Pohjola Corporate Finance in order to receive more information on the transfer of share certificates into book-entries.

Participating in the Offering with shares subject to pledge or other restriction

Subscription of the Offer Shares when the shares are subject to pledge or some other restriction may require pledgee's written consent. The shareholder is responsible for acquiring such consent and submitting it to the receiver of the subscription.

Foreign shareholders

The Company has not taken any measures in order to offer the Offer Shares in any jurisdiction other than Finland and the Offer Shares are not to be offered to any person whose participation in the Offering would require a separate prospectus or any measures other than those required by the Finnish legislation. Legislation in certain jurisdictions may restrict participation in the Offering.